

REGISTERED NUMBER: 00483265 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2010
FOR
ASHMEAD (BRISTOL) LIMITED**

FRIDAY



A18 "AGT78P1O"
12/11/2010 322
COMPANIES HOUSE

R.O.C.

ASHMEAD (BRISTOL) LIMITED (REGISTERED NUMBER 00483265)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

ASHMEAD (BRISTOL) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010**

DIRECTORS.

Mrs T Ashmead
P F Ashmead
Mrs J T Coates

SECRETARY.

Mrs T Ashmead

REGISTERED OFFICE:

14-16 Station Road West
Oxted
Surrey
RH8 9EP

REGISTERED NUMBER.

00483265 (England and Wales)

ACCOUNTANTS:

McKenzies
Chartered Accountants
14 -16 Station Road West
Oxted
Surrey
RH8 9EP

ASHMEAD (BRISTOL) LIMITED (REGISTERED NUMBER 00483265)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2010**

The directors present their report with the financial statements of the company for the year ended 31 May 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property letting, property management and the investment of funds

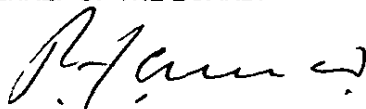
DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2009 to the date of this report

Mrs T Ashmead
P F Ashmead
Mrs J T Coates

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



P F Ashmead - Director

6 October 2010

ASHMEAD (BRISTOL) LIMITED (REGISTERED NUMBER: 00483265)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2010**

	Notes	2010 £	2009 £
TURNOVER		-	-
Administrative expenses		(19,241)	(17,287)
		(19,241)	(17,287)
Other operating income		13,050	13,500
OPERATING LOSS	2	(6,191)	(3,787)
Interest receivable and similar income		-	313
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,191)	(3,474)
Tax on loss on ordinary activities	3	454	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(5,737)	(3,474)

The notes form part of these financial statements

ASHMEAD (BRISTOL) LIMITED (REGISTERED NUMBER: 00483265)

**BALANCE SHEET
31 MAY 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	70,200	72,000
CURRENT ASSETS			
Debtors	5	19,429	20,475
Cash at bank and in hand		33,105	34,742
		52,534	55,217
CREDITORS			
Amounts falling due within one year	6	25,010	23,756
NET CURRENT ASSETS		27,524	31,461
TOTAL ASSETS LESS CURRENT LIABILITIES		97,724	103,461
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Property revaluation reserve	9	67,523	67,523
Profit and loss account	9	29,201	34,938
SHAREHOLDERS' FUNDS		97,724	103,461

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 6 October 2010 and were signed on its behalf by



P F Ashmead - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	2010 £	2009 £
Depreciation - owned assets	<u>1,800</u>	<u>1,800</u>
Directors' remuneration and other benefits etc	<u>11,799</u>	<u>11,624</u>

3 TAXATION

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the year was as follows

	2010 £	2009 £
Deferred tax	<u>(454)</u>	-
Tax on loss on ordinary activities	<u>(454)</u>	-

Factors affecting the tax credit

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	2010 £	2009 £
Loss on ordinary activities before tax	<u>(6,191)</u>	<u>(3,474)</u>
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2009 - 21%)	(1,300)	(730)
Effects of		
Excess of depreciation over capital allowances	378	378
Losses available for carry forward	<u>922</u>	<u>352</u>
Current tax credit	-	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2010

4 TANGIBLE FIXED ASSETS

	Land and buildings £
COST OR VALUATION	
At 1 June 2009 and 31 May 2010	90,000
DEPRECIATION	
At 1 June 2009	18,000
Charge for year	1,800
At 31 May 2010	19,800
NET BOOK VALUE	
At 31 May 2010	70,200
At 31 May 2009	72,000

Cost or valuation at 31 May 2010 is represented by

	Land and buildings £
Valuation in 1998	35,024
Valuation in 1999	40,000
Cost	14,976
	90,000

If Freehold Investment Property had not been revalued it would have been included at the following historical cost

	2010 £	2009 £
Cost	14,976	14,976

Freehold Investment Property was valued on open market basis on 24 May 1999 by Graham Foxwell Chartered Surveyors

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	1,875	3,375
Amounts owed by group undertakings	2,812	2,812
Other debtors	14,742	14,288
	19,429	20,475

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other creditors	25,010	23,756

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2010

7 DEFERRED TAX

Balance at 1 June 2009	£ (14,288)
Accelerated capital allowances	(454)
Balance at 31 May 2010	<u>(14,742)</u>

8 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2010 £ 1,000	2009 £ 1,000
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

9 RESERVES

	Profit and loss account £	Property revaluation reserve £	Totals £
At 1 June 2009	34,938	67,523	102,461
Deficit for the year	(5,737)		(5,737)
At 31 May 2010	<u>29,201</u>	<u>67,523</u>	<u>96,724</u>

10 ULTIMATE PARENT COMPANY

The ultimate parent company is The Channel Transport and Trading Company Limited Mrs T Ashmead, a director, and members of her close family control 100% of the shares of the company and are therefore the company's ultimate controlling party

11 TRANSACTIONS WITH DIRECTORS

At 31 May 2010 an amount of £2,503 (2009 - £4,603) was owed to Mrs T Ashmead and an amount of £4,800 (2009 - £1,200) was owed to P F Ashmead

12 RELATED PARTY DISCLOSURES

During the year the company provided management services to its parent undertaking, The Channel Transport and Trading Company Limited No charge was made for these services

At 31 May 2010 the parent company owed Ashmead (Bristol) Limited £2,812 (2009 - £2,812)