

Registered number
00482911

J R Graham Ltd

Abbreviated Accounts

31 January 2013

J R Graham Ltd**Registered number:** 00482911**Abbreviated Balance Sheet
as at 31 January 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	3	151,751	140,903
Current assets			
Stocks		223,588	174,765
Debtors		15,249	16,742
Cash at bank and in hand		116,917	105,707
		<u>355,754</u>	<u>297,214</u>
Creditors: amounts falling due within one year		(426,894)	(434,891)
Net current liabilities		<u>(71,140)</u>	<u>(137,677)</u>
Total assets less current liabilities		<u>80,611</u>	<u>3,226</u>
Provisions for liabilities		(15,342)	(13,115)
Net assets/(liabilities)		<u>65,269</u>	<u>(9,889)</u>
Capital and reserves			
Called up share capital	4	4,500	4,500
Profit and loss account		60,769	(14,389)
Shareholders' funds		<u>65,269</u>	<u>(9,889)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Graham

Director

Approved by the board on 24 May 2013

J R Graham Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% or 33.33% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 February 2012	18,740
At 31 January 2013	<u>18,740</u>

Amortisation

At 1 February 2012	18,740
At 31 January 2013	<u>18,740</u>

Net book value

At 31 January 2013	<u>-</u>
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3 Tangible fixed assets

£

Cost

At 1 February 2012	250,437
Additions	<u>27,281</u>

At 31 January 2013	<u>277,718</u>
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Depreciation

At 1 February 2012	109,534
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Charge for the year	<u>16,433</u>
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At 31 January 2013	<u>125,967</u>
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Net book value

At 31 January 2013	<u>151,751</u>
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At 31 January 2012	<u>140,903</u>
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4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>4,500</u>	<u>4,500</u>

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