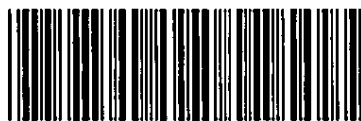


Lee Stainless Steel Services Limited

Report and Accounts

31 March 2007

Registered No 482367



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17/12/2007

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COMPANIES HOUSE

Lee Stainless Steel Services Limited

DIRECTORS' REPORT

Director E Cook

Secretary E Cook

Registered Office Springstone House, P O Box 88, 27 Dewsbury Road, Ossett, WF5 9WS

The directors present their report and accounts for the period ended 31 March 2007

ACCOUNTS

The financial statements of the company for the period ended 31 March 2007 are presented herewith
The company did not trade during the period under review and accordingly the accounts consist of a balance sheet only

DIRECTORS

The directors of the company during the period ended 31 March 2007 were those listed above

INTERESTS OF DIRECTORS

There were no directors' interests notifiable under the terms of the Companies Act 1985

COMPANY STATUS

The company is a dormant company as defined by Section 250 of the Companies Act 1985

By order of the board



E Cook
Secretary

27 September 2007

Lee Stainless Steel Services Limited

BALANCE SHEET

at 31 March 2007

| | <i>Notes</i> | <i>2007</i> £ | <i>2006</i> £ |
|--|--------------|------------------|------------------|
| CURRENT ASSETS | | | |
| Amounts owed by group undertakings | | 1,000,000 | 1,000,000 |
| CREDITORS: amounts falling due after more than one year | | | |
| Medium term loan from parent company | | 1,575,804 | 1,575,804 |
| | | <u>(575,804)</u> | <u>(575,804)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Reserves | | <u>(575,904)</u> | <u>(575,904)</u> |
| | | <u>(575,804)</u> | <u>(575,804)</u> |

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 31 March 2007

For the year ended 31 March 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The Directors acknowledge their responsibility for

- a) Ensuring the Company keeps accounting records which comply with Section 221,
- b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company



E Cook
Director

Approved by the Board on
27 September 2007

Lee Stainless Steel Services Limited

NOTES TO THE ACCOUNTS

at 31 March 2007

1. PROFIT AND LOSS ACCOUNTS

The company has not traded during the period under review and, therefore, made neither a profit nor a loss. Accordingly, no profit and loss account has been prepared.

The company was a dormant company as defined by Section 250 of the Companies Act 1985 throughout the financial period. The directors have relied upon the exemptions under the provision of Section 250 Companies Act 1985 to omit an Auditor's Report.

2. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention, as modified by the revaluation of land and buildings, and in accordance with applicable accounting standards.

3. GOING CONCERN

The accounts have been prepared on a going concern basis because the immediate parent undertaking has agreed to provide continuing support to the company to enable it to meet its debts as they fall due.

4. CALLED UP SHARE CAPITAL

| | <i>Authorised</i> | | <i>Allotted, called up fully paid</i> | |
|----------------------------|-------------------|-------------|---|-------------|
| | <i>2007</i> | <i>2006</i> | <i>2007</i> | <i>2006</i> |
| | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Carclo plc. Copies of Carclo plc's accounts can be obtained from Springstone House, P O Box 88, 27 Dewsbury Road, Ossett, WF5 9WS.