

Company No. 00482197

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

CAMBRIDGE UNITED FOOTBALL CLUB LIMITED

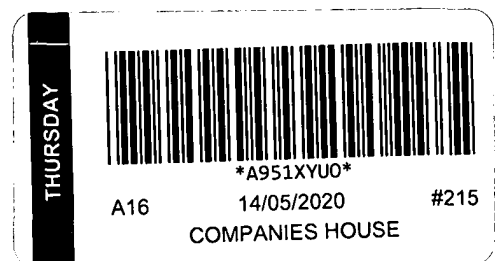
(Registered in England - No. 00482197)

(Passed on 23 APRIL 5/12/2020)

The following resolutions were duly passed pursuant to Chapter 2 of Part 13 of the Companies Act 2006 on 23 APRIL 5/12/2020 by members of the Company representing the required majority of total voting rights of eligible members in the case of the first, second and third as ordinary resolutions and in the case of the fourth as a special resolution:

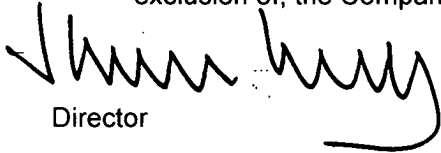
ORDINARY RESOLUTIONS

- 1 **THAT** each of the ordinary shares of £0.50 in the capital of the Company, which are credited as fully paid, be sub-divided into ordinary shares of £0.05 each in the capital of the Company, such shares having the rights and being subject to the restrictions set out in the New Articles (as defined below).
- 2 **THAT** each of the ordinary shares of £50,000 in the capital of the Company, which are credited as fully paid, be sub-divided into 60,000,000 ordinary shares of £0.05 each in the capital of the Company, such shares having the rights and being subject to the restrictions set out in the New Articles (as defined below).
- 3 **THAT** each of the ordinary shares of £500,000 in the capital of the Company, which are credited as fully paid, be sub-divided into 20,000,000 ordinary shares of £0.05 each in the capital of the Company, such shares having the rights and being subject to the restrictions set out in the New Articles (as defined below).



SPECIAL RESOLUTION

- 4 **THAT** new articles of association in the form annexed to this written resolution and, for the purpose of identification, marked "A" (the "**New Articles**"), are approved and adopted as the articles of association of the Company in substitution for, and to the exclusion of, the Company's existing articles of association.


Director