

Registered number: 00482010
Charity number: 201640

**THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY
SIGHTED (KNOWN AS CAM SIGHT)**

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THURSDAY



AAJHMMØW

A05

16/12/2021

#273

COMPANIES HOUSE

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
CONTENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Trustees' report including reference and administrative details of the charity, its trustees and advisers	1
Independent auditor's report	11
Statement of financial activities	14
Balance sheet	15
Cash flow statement	16
Notes to the financial statements	17

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Charity number 482010
Company number 00201640

Registered office
167 Green End Road
Cambridge
CB4 1RW

1. Report of the trustees for the year ending 31 March 2021

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019).

2. Objectives and activities

2.1. Overview of low vision and blindness

Every day 250 people start to lose their sight. According to the RNIB, two million people in the UK live with low vision and blindness that has significant impact on their daily lives. By 2050, this is estimated to double to four million people. In Cambridgeshire, 21,200 people live with low vision and blindness - approximately 3% of the population. Of this total, 18,320 live with some degree of low vision and 2,810 live with blindness. This is anticipated to rise to 27,900 by 2030.

Low vision and blindness can have a profound impact on all aspects of life. It can cause a decline in confidence and, consequently, independence. The RNIB found that 40% of people living with low vision and blindness feel cut off from the people and things around them. Many struggle to secure or stay in employment, with three out of four unemployed nationally. A 2015 study found that half of their participants need help with daily activities, such as shopping, cooking, housekeeping, and handling finances.

The experience of sight loss can also cause emotional distress, which can lead to depression. Studies of people living with different eye conditions have consistently found that two of five participants live with depression. The RNIB also found that half of people felt they were limited in the activities they would like to participate in. National data indicates that only 8% of adults with low vision and blindness play as much sport as they would like. Consequently, this can result in a decline in mental and physical health.

Combined, all of this often leads to people feeling cut off from their communities, becoming lonely and socially isolated. Six out of ten living with low vision and blindness report that they do not feel engaged with their communities and want to go out more often. People often end up isolated in their homes, afraid to go out, with declining health. These are the issues Cam Sight seeks to address.

2.2. Our vision, mission, aims, and values

Our vision is a world of equality, in which people of all ages who are blind or have low vision achieve the possibilities they choose in life.

Our mission is to support local people of all ages living with blindness and low vision in Cambridgeshire to live the lives they choose.

We aim to enhance independence, improve wellbeing, and increase inclusion in the local community.

In fulfilling these aims, we aim to uphold the following values in all that we do: person-centred; empowering; friendly; collaborative; and accountable.

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

2.3. Overview of activities

Cam Sight was founded in 1912 and has worked for over 100 years to improve the lives of people of all ages with low vision and blindness in Cambridgeshire. We operate in Cambridge City; South Cambridgeshire; East Cambridgeshire, and Fenland.

This has been an exceptional year and our normal activities have been impacted by the Pandemic. Our focus has been on providing as much support as we can in a safe and appropriate way.

An overview of our activities is set out below:-

2.3.1 Initial COVID-19 response

Our initial response to Covid 19 was to focus on supporting our service users. To do this we had to implement home working systems to enable us to continue to work. Our initial focus was on a ring around of all service users in our database including those who were not active with us at that time. All contacts were split into groups and assigned to staff. A two tier service was then implemented:-

Tier one. Regular contact. Everyone to be contacted at least once. They were offered the chance to be rung regularly and any additional needs identified.

Tier two. Specialist support. When a need was, or had been, identified and we gave support remotely or using social distancing. Where others are better positioned to provide support we referred our service user on to them.

We created a list of agencies who could support our service users at this time and have been working with other sensory charities and the local council to ensure that the best support and information is provided. This support database has proved to be very useful.

In the first 12 weeks of lock down we made 3,296 calls to 1,730 of our clients. Some of the calls were short but many lasted for over an hour and required follow up calls to support the service user. The following is an analysis of the outcomes of calls:-

- 72% wanted to talk
- 59% requested regular follow ups
- 30.9% received advice and information
- 13.6% required extra support or referral
- 12.9% signed up to our newsletter

It rapidly became clear that the lock down would have a significant impact on our service users.

When we finally wound up this service over 6,000 calls had been made.

All community fundraising stopped but an emergency appeal raised over £16,000 and a review of fundraising strategy gives us confidence that we will be able to keep the support of the general public.

2.3.2. Restarting services

A robust set of Covid policies was created and implemented as lockdown eased. Where appropriate support has been given over the telephone, but this was not always appropriate and a risk assessment process identified where face to face work was required. Our policies allowed us to use PPE, hygiene, and social distance mitigations to deliver 1 to 1 support where needed. One of the great successes was the use of "garden visits" to support services users in a safe way.

We have been able to support our service users with a range of services using technology to enable us to stay in touch. As the lock down has eased face to face meetings have restarted.

**THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

2.3.3 Mobile unit

During this period the first Cam Sight Mobile Unit was purchased. This unit is designed to raise the profile of Cam Sight and to take our services into communities. The mobile unit launch has been seriously impacted by the restrictions of Covid however it has already proved beneficial.

As part of the launch two test events were held and the following was reported

1st test event 15 beneficiaries attended scheduled appointments (because of social distancing) throughout the day. The Fenland Manager, Community Support Lead and the Mobile Unit Lead assisted beneficiaries in the following ways:

- Replaced tips on long canes
- Completed magnification assessments and gave advice on handheld and digital magnifiers
- Supported the purchasing of magnifiers
- Gave technical support for a tablet device
- Provided information on long-cane training and Cambridge Sensory Services
- Discussed benefit entitlements and application processes.
- Provided information on other Cam Sight services to three people new to our community

Client quotes:

"The van (MU) will be very handy at the moment because nobody can get out anywhere."

"One of these vans would be good around here, in Fenland."

"Thank you, we'll look forward to seeing you again when the groups start up - the sooner the better!"

2nd event. 10 members came along to use the unit and to meet the Mobile Unit Lead.

We provided similar support to that offered in the first trial but also:

- Gave advice on speaking, radio controlled and large faced watches
- Organized for a member to commence Braille training in the new year
- Took a lamp for repair/replacement
- Organized the exchange of a British Wireless for the Blind radio/cassette player

Client quotes:

"It's good to talk to people again, it makes things feel better."

"This is the first time I have left the house in ages."

"Thank you for letting me try out some equipment. I don't think I need anything yet, but it's good to know what's available incase things change."

The mobile unit is now supporting rural group meetings and supporting individuals in their communities

2.3.4. Wellbeing

To improve wellbeing, we run an emotional support service with two qualified counsellors, who deliver support one-on-one or in a group setting.

In normal times we also offer a range of sporting activities, including bowling, swimming, guided running, and tandem cycling. Tandem cycling has carried on for most of this period but other activities stopped. As restrictions have eased we have restarted and added activities.

2.3.5. Inclusion

During this period our group activities were replaced by online groups and outdoor activities.

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

We produce a quarterly newsletter which contains updates on Cam Sight's activities and services, as well as local and national news.

3. Achievements and performance

3.1. Economic value proposition

In 2019, we were fortunate to receive pro bono support from Costello Medical to understand the economic impact of Cam Sight's work. Costello Medical conducted a thorough literature review to establish the economic burden of low vision and blindness; and demonstrated that improvements in independence, wellbeing, and inclusion led to a reduction in the aforementioned economic burden. They then analysed the services Cam Sight delivered in 2017-18 to calculate the overall economic value of the services.

They concluded that the overall value of Cam Sight's services in 2017 was more than £2.6 million, estimated using a cost avoidance modelling approach. Please note, the above figure relates to services delivered to adults living with low vision and blindness only, and does not include the value of our services supporting children, young people, and their families. Costello Medical also noted that services are also likely to bring wider benefits which could not be assessed in the model, such as the impact on beneficiaries' family and friends, increased productivity, and increased employment opportunities.

Cam Sight has continued to deliver services in this way.

3.2. Enhancing independence

3.2.1. Low Vision and Blindness Centres (LVBCs): Our Centres in Cambridge and Wisbech have remained closed during this period but we have supported people in their communities.

3.2.2. Community support: We supported 259 people (2020 – 247) with low vision and blindness in their homes countywide. Of these, 166 obtained low vision equipment and 9 were introduced to befriending volunteers.

3.2.3. Technology training 43 people received technology support. All of this was conducted over the telephone or using video calls. Try before you buy equipment has been used to overcome concerns about technology

3.2.4. Work experience: Unfortunately, we have not been able to offer any work experience placements this year due to Covid restrictions

3.3. Improving wellbeing

3.3.1. Emotional support: 115 people (2020 – 102) received one-to-one emotional support from our two counsellors with all sessions being delivered virtually

3.3.2. Sports: We have had to stop swimming and tenpin bowling but hope to restart these activities soon. We have been able to continue with guided running and tandem cycling. In total, 24 people regularly engaged in sporting activities throughout the year (2020 – 58).

3.4. Increasing inclusion

3.4.1. Peer support groups: Covid prevented our face to face groups going ahead but telephone groups were set up as an interim measure. 468 clients took part in these groups.

3.4.2. Volunteering: Covid has had a significant impact on our volunteers but as restrictions eased many have returned. In total, 93 volunteers (2020– 158) provided befriending to 88 clients (2020 – 142) across the county.

Cam Sight is fortunate to have had a total of 272 volunteers (2020 – 310) supporting the charity with activities including befriending, running sports activities, office administration, and fundraising. Across 2020-21, volunteers contributed a total of 1,844 hours, which saved the charity £17,518 if they were paid the real living wage.

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

3.5. Communications

This year, Cam Sight featured in 15 newspaper articles (2020 -7), 10 radio interviews (2020 -5), and 1 television report (2020 -0). Our digital engagement grew substantially. Our website received 10.5K unique users (2020 - 7.4K), of which 84% were new users and 16% were returning users. Our Facebook page has 1,133 followers (2020 -1,049), and our posts had a total reach of 134K (2020 – 130.3K). Our Twitter account now has 2,367 followers, and our tweets achieved 37.1K impressions across the year. Our Instagram account launched in January 2019, has 541 followers.

3.5.1. Newsletter: The services newsletter was sent to an average of 880 people (2020– 708) on a quarterly basis in large print, Braille, email, and audio USB format.

3.6. Operations

3.6.1. Staffing changes:

There have been several staff changes driven both by Covid and the 2030 Vision.

3.7. Fundraising

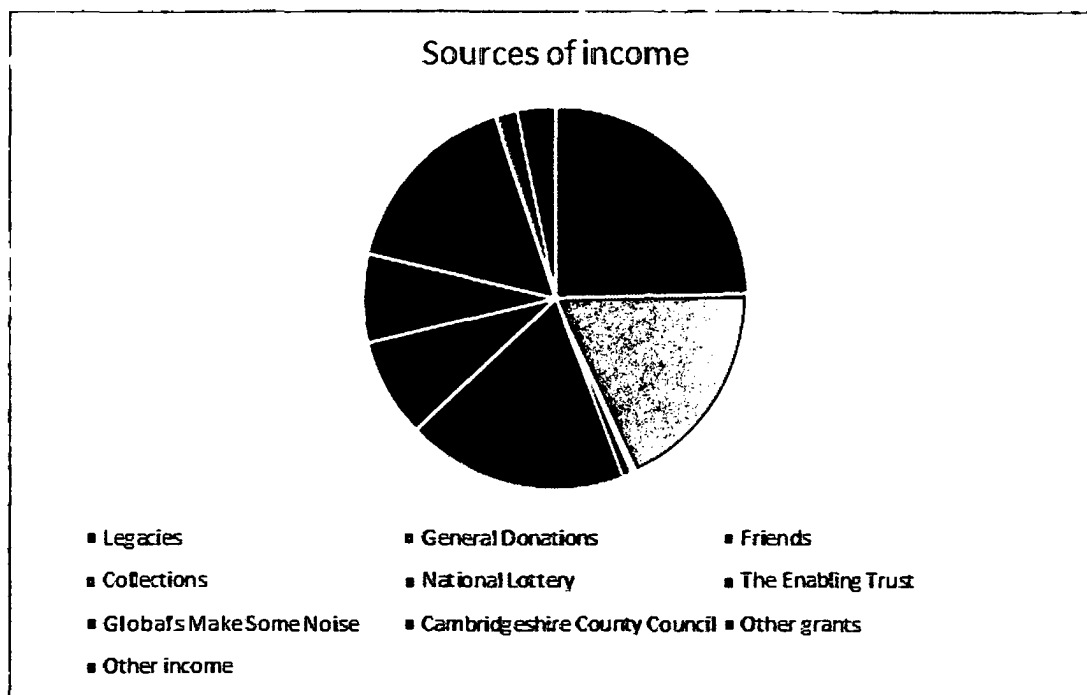
3.7.1. Income generation: We are pleased to have generated £536,321 this year. This was against the challenges of Covid. We are particularly grateful for the support of the National Lottery fund (£27,808) and all who donated to our Covid emergency response appeal (£16,000).

We received legacies totalling £131,962.

A breakdown of our income can be seen below:

Legacies	£131,962
General Donations	£99,049
Friends	£1,927
Collections	£4,414
National Lottery	£99,928
The Enabling Trust	£45,000
Global's Make Some Noise	£39,968
Cambridgeshire County Council	£87,000
Other grants	£9,803
Other income	£17,270

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021



4. Future plans

4.1 2030 Vision

Building on the success of the 3 year plan started in 2017 the Trustees have agreed to implement a new strategy. At the core of this is a community based service delivery model described below.

4.2 Service delivery model

In the future the focus on the delivery model would be decentralised. Satellite units in Cambridge, Wisbech and other locations would be supported by an admin hub.

Cam Sight will employ outreach workers that would deliver social activities and support to the visually impaired (VI) community in geographic areas. They would provide the group and support activities to an area. The outreach workers would have to be aware of the challenges of the VI community and be able to deliver support but more importantly be able to sign post to specialists when needed. For example they should be able to provide on the spot emotional support and practicable help to someone who is in distress but if that person needs most intensive emotional support the worker should be able to refer them to a professional counsellor or other service. The outreach workers would have to be supported by a pool of volunteers who are coordinated, trained and supervised.

A mobile base would go into communities to support the outreach workers and to raise awareness. The unit would provide services to each community it visited. We would focus on education and awareness.

The central admin hub would provide the management, fundraising, finance and comms functions. It would be effective and efficient

4.3 Satellite unit

Work is currently under way to find the first satellite unit in Cambridge. The concept that is being explored is the creation of a sensory friendly café that would do the following:-

- Raise awareness of Cam Sight
- Provide somewhere for people to pop in for a tea or coffee and a cake

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

- Provide work experience and employment opportunities for people with sensory impairments.

4.4 Butler House

Feasibility work has been carried out regarding the future use of Butler House and it is hoped that it can be used to create a sustainable revenue stream for Cam Sight.

5. Financial review

5.1. Investment power and policy

Investments are managed by NW Brown Investment Management Services.

In accordance with the charity's constitution, the Trustees have the power to invest in such stocks, shares and investments as they see fit. The Trustees have appointed NW Brown Investment Management Services to manage some of the funds not required for the immediate purpose of the charity, amounting to £1,220,226 (31 March 2020 - £386,036).

In 2019, the trustees conducted a review of the portfolio's risk approach, with the support of NW Brown. The review involved each trustee individually assessing the levels of risk they felt appropriate to take on with the investment portfolio, alongside the charity's other investment in bonds, cash, and fixed assets. These responses were amalgamated into a joint risk strategy. It was therefore agreed that the funds held with NW Brown would be considered to be part of a long-term sustainability strategy for the charity and therefore could benefit from a moderate risk approach, which would see increased return. The risk category was therefore increased by one category, which resulted in slightly more investment in equity as opposed to fixed return assets. NW Brown advised this was still a conservative approach and did not open the funds or the charity to undue risk.

5.2. Reserves policy

The policy of the board of trustees is that the unrestricted reserves of the charity should be between six and twenty four months of operational costs. At 31 March 2021, Cam Sight had free reserves of £134,873 (31 March 2020 - £85,774). Allowing for the expected mix of unrestricted and restricted projects, this amounts to approximately 2.8 months (31 March 2020 – 2 months) expenditure.

5.3. Financial review of the year

The Trustees noted the deficit for the year of £32,395 before net gains on investments (2020 surplus of £717,952 before net losses on investments). Incoming resources totalled £536,321 for the year (2020: £1,279,783); this included donations and legacies of £237,352 (2020: £992,458). Costs have continued to be monitored in the year, with efforts being made to streamline expenditure.

6. Reference and administrative details

6.1. Our advisers

6.1.1. Auditors

Chater Allan LLP
Beech House
4a Newmarket Road
Cambridge
CB5 8DT

6.1.2. Bankers

Lloyds TSB PLC
PO Box 383
Cambridge
CB3 0NZ

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

6.2. Directors and trustees

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements of The Cambridgeshire Society for the Blind and Partially Sighted (the company) for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

6.3. Key management personnel Cam Sight

6.3.1. Directors and Trustees

Mr M Clapson, Treasurer
Mrs L Fairbrother
Mr R Newbery
Mr N Redmayne
Mr S Rock
Ms V Shilling*
Mr R Slattery*
Mr J Stewart
Mr M Womack, Chairman

Key *Trustees with a visual impairment

6.3.2. Company Secretary

Mr M A Jenkins

6.3.3. Chief Executive Officer

Mr M A Jenkins

6.3.4. Patrons

Dame Mary Archer and Nigel Brown OBE

7. Structure, governance and management

7.1. Governing document

Cam Sight's governing document – the Memorandum and Articles of Association – sets out the objects for the Society. In 2018, the Articles were updated, with the pro bono support of Dechert LLP, to reflect the Charity Commission's best practice model. These changes were adopted by the board at the October 2018 annual general meeting.

Cam Sight's objects cover a range of activities aimed at promoting 'the general welfare of people who are blind or partially sighted in the region of the Cambridgeshire and Peterborough Combined Authority and surrounding areas.' The objects cover, amongst other provisions the use of Cam Sight's premises, the types of services offered by the charity and its relationship with other organisations.

Within the parameters set by the governing document, Cam Sight provides public benefit by supporting people living with low vision and blindness in maintaining independence and quality of life. In the exercise of its powers to that end, Cam Sight has paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2006.

7.2. Trustee selection, induction and training

New Trustees are currently appointed on the basis of recommendation and application. Induction is carried out by the Chairman and CEO. A Trustee handbook provides information about Cam Sight and the roles and responsibilities of its Trustees. Each new trustee meets one-on-one with the Chairman and with the CEO to gain a

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

deeper understanding of the charity, its strategy, and its operations. The trustee is also introduced to the staff team and invited to visit key services.

7.3. Structure and decision making

Cam Sight's strategic direction is led by its Board of Trustees which meets quarterly. Implementation of the strategy and management of the organisation is the responsibility of the Chief Executive. The Chief Executive is responsible for fundraising and the organisation's supporting infrastructure, assisted by a Finance Assistant and a management team comprised of Client Services, Income Generation, and Communications and Operations Managers.

Two members of the management team deliver client services in half their time and the remaining fourteen members of staff are involved directly in the delivery of services to local people with low vision and blindness. Cam Sight is supported in maintaining high quality services through external contracts with a chartered accountant; a trusts and foundations fundraiser; an IT management company; and a human resources and employment law company.

Once the strategic direction is set out by the Board in a business plan, decisions on implementation are made at a number of levels. Individual staff work plans and targets are agreed at regular performance reviews; departmental objectives are set within the management team, and staff meetings address issues that affect the whole team. The Chairman and Chief Executive meet regularly to share information and consider important issues arising between Board meetings.

7.4. Related parties and co-operation with other organisations

Cam Sight recognises the value of co-operation, collaboration, and partnership with other organisations to improve the lives of local people living with low vision and blindness. As previously mentioned, we were pleased to welcome LOOK UK to our Cambridge headquarters and Cambridgeshire Deaf Association to our Wisbech office this year. Locally, we sit on the Healthwatch Cambridgeshire Partnership Boards for: Older People and; Physical Disability and Sensory Impairment. We are also members of the Cambridgeshire Health and Wellbeing Network; the Cambridge Council for Voluntary Service; and the Greater Cambridge Partnership. This allows us to stay abreast of local developments, contribute to discussions and consultations, and network with relevant companies, agencies, and charities.

Cam Sight is also active in local and national networks focused on low vision and blindness. We are a member of the Cambridgeshire Local Eye Health Network, which works on implementing the England Vision Strategy locally. We are also a member of Visionary, a national membership organisation for local sight charities which represents our views in the national arena. We work closely with other local sensory charities and Sensory Services to deliver a joined up service for local people.

Cam Sight also works closely with the public sector, particularly Addenbrooke's Hospital, Cambridgeshire County Council, City and District Councils, and with other partners, including Anglia Ruskin University and local businesses.

7.5. Risk management

On an annual basis, a designated trustee and the Chief Executive analyse the governance and management; operational; financial; facilities; health and safety; and human resources risks facing the charity. These risks are ranked in terms of severity and likelihood, and mitigation and reduction strategies are identified in an action plan. Each action has an allotted trustee or staff member responsible for mitigating the risk and a time deadline.

The risk assessment reviews and actions plans are presented to the whole Board for review and approval. The designated risk trustee and the Chief Executive then meet half way through the year to review the risks and mitigation strategies, monitor progress on the action plan and its deadlines, and make adjustments in review of outcomes. If the ranking of any risks is increased, it is reported to the Board at the subsequent Board meeting.

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

8. Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Cam Sight for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

8.1. Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually made, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees.



Mr Michael Womack
Chairman

20 October 2021

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
FOR THE YEAR ENDED 31 MARCH 2021**

We have audited the financial statements of The Cambridgeshire Society For The Blind And Partially Sighted (the charitable company) for the year ended 31 March 2021 which comprise the Statement of Financial Activities, (which also comprises the Summary Income and Expenditure Account), the Balance Sheets, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
FOR THE YEAR ENDED 31 MARCH 2021**

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the Trustees' Report has been prepared in accordance with applicable legal requirements.
- adequate accounting records have not been kept, or returns adequate for our audit have not been received
- the company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanation we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
FOR THE YEAR ENDED 31 MARCH 2021**

Auditor's responsibilities for the audit of the financial statements (continued)

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the annual financial statements from our general commercial and charitable company specific experience, through discussion with the Trustees (as required by auditing standards), and from inspection of the charitable company's regulatory correspondence, and we discussed with the Trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indication to non-compliance throughout the audit; the audit team are deemed both competent and capable of identifying non-compliance with rules and regulations.

The potential effect of these laws and regulations on the annual financial statements varies considerably. Firstly, the charitable company is subject to laws and regulations that directly affect the annual financial statements including financial reporting legislation and taxation legislation, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related annual account items. Secondly, the charitable company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance non-compliance with industry regulations. We assessed the risk of fraud in the financial statements through discussion with management and from our experience of the charitable company. We communicated identified fraud risk areas throughout our team and remained alert to any indication of fraud throughout the audit. In particular, we assessed the potential impact of the global pandemic known as Covid-19 on the risk of fraud. We did not identify any instances of fraud during the course of our audit.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and inspection of regulatory and legal correspondence, if any. Through these procedures, we did not become aware of any actual or suspected non-compliance with laws and regulations. Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

This report is made solely to The Cambridgeshire Society For The Blind And Partially Sighted as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Graham Berriman (Senior Statutory Auditor)
For and on behalf of Chater Allan LLP
Chartered Accountants & Statutory Auditors
Beech House
4a Newmarket Road
Cambridge
CB5 8DT



13 December 2021

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	-	237,352	237,352	992,458
Charitable activities	3	281,699	5,766	287,465	261,925
Other trading activities	4	-	120	120	3,881
Investments	5	-	11,384	11,384	21,519
Total income		281,699	254,622	536,321	1,279,783
Expenditure on:					
Raising funds	6	-	43,330	43,330	48,926
Charitable activities	7	341,444	183,942	525,386	512,905
Total expenditure		341,444	227,272	568,716	561,831
Net Income/(expenditure) before investment gains/losses		(59,745)	27,350	(32,395)	717,952
Net realised and unrealised gains/(losses) on investments		-	76,447	76,447	(72,504)
Net income/(expenditure) before transfers		(59,745)	103,797	44,052	645,448
Transfers between funds	17	77,766	(77,766)	-	-
Net movement in funds		18,021	26,031	44,052	645,448
Reconciliation of movement in funds:					
Total funds brought forward		354,710	1,435,774	1,790,484	1,145,036
Total funds carried forward		372,731	1,461,805	1,834,536	1,790,484

All activities relate to continuing operations.

The notes on pages 17 to 29 form part of these financial statements.

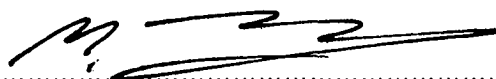
THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
BALANCE SHEET
AS AT 31 MARCH 2021

Registered number: 00482010

	Note	Total 2021 £	Total 2020 £
Fixed assets			
Tangible assets	12	212,578	188,140
Investments	13	1,220,226	386,036
		<u>1,432,804</u>	<u>574,176</u>
Current assets			
Stocks		4,446	4,446
Debtors	14	9,922	13,831
Investments	15	256,250	356,015
Cash at bank and in hand		149,597	888,321
		<u>420,215</u>	<u>1,262,613</u>
Liabilities			
Creditors: amounts falling due within one year	16	18,483	46,305
Net current assets		<u>401,732</u>	<u>1,216,308</u>
Net assets		<u>1,834,536</u>	<u>1,790,484</u>
Charity funds			
Restricted funds	17	372,731	354,710
Unrestricted funds	17	1,461,805	1,435,774
		<u>1,834,536</u>	<u>1,790,484</u>

The financial statements were approved by the Trustees on 19 October 2021 and signed on their behalf by:


 Mr Michael Womack, Chairman


 Mr Martin Clapson, Treasurer

The notes on pages 17 to 29 form part of these financial statements.

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Total 2021 £	Total 2020 £
Cash flows from operating activities:		
Net cash provided by operating activities	<u>(53,782)</u>	<u>732,269</u>
Cash flows from investing activities:		
Interest from investments	11,384	21,519
Increase in investments	(757,743)	(101,303)
Purchase of property, plant and equipment	(38,348)	(6,191)
Net cash provided by investing activities	<u>(784,707)</u>	<u>(85,975)</u>
Change in cash and cash equivalents in the reporting period	<u>(838,489)</u>	<u>646,294</u>
Cash and cash equivalents at the beginning of the reporting period	1,244,336	598,042
Cash and cash equivalents at the end of the reporting period	<u><u>405,847</u></u>	<u><u>1,244,336</u></u>
Summary of the cash and cash equivalents at the end of the reporting period		
Cash at bank and in hand	149,597	888,321
Investments	256,250	356,015
	<u><u>405,847</u></u>	<u><u>1,244,336</u></u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period	44,052	645,448
Adjustments for:		
Depreciation charges	13,910	8,613
Losses/(gains) on investments	(76,447)	72,504
Interest from investments	(11,384)	(21,519)
(Increase)/decrease in stock	-	(373)
(Increase)/decrease in debtors	3,909	11,426
Increase/(decrease) in creditors	(27,822)	16,170
Net cash provided by operating activities	<u><u>(53,782)</u></u>	<u><u>732,269</u></u>

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Cambridgeshire Society for the Blind and Partially Sighted (known as Cam Sight) meets the definition of a public benefit entity under FRS 102.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 10. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executors intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1.4 Income (continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Contract income included in the financial statements is treated as grant income based on the nature of the underlying agreement between the parties and is therefore recognised in full at the date of entitlement to the income.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounting for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings. Support costs are allocated, where possible, to specific activities, where this is not possible costs are spread evenly over all activities. Following a review of the basis of the allocation of costs during 2018 the comparative figures were restated. This had no effect on the result for the year.

All resources expended are inclusive of irrecoverable VAT.

1.6 Going concern

The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered the potential impact on the company of the current global pandemic known as COVID-19. In the opinion of the trustees there will be no material adverse effect on the company's ability to continue as a going concern. The trustees believe the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

1.7 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised. Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	2% on cost
Leasehold improvements	Over the remaining term of the lease
Fixtures & fittings	15% on the reducing balance
Office equipment	25% on cost

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.9 Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

1.10 Short term investments

Short term investments is cash on deposit with a maturity date of less than one year which is being held for investment purposes rather than to meet short term cash commitments as they fall due.

1.11 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities incorporating income and expenditure account on a straight line basis over the lease term.

1.12 Stocks

Purchased equipment stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.17 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
2. INCOME FROM DONATIONS AND LEGACIES				
Donations	-	99,049	99,049	949,181
Friends of Cam Sight	-	1,927	1,927	10,885
Collections	-	4,414	4,414	30,109
Legacies	-	131,962	131,962	2,283
	-	237,352	237,352	992,458

Included in the above are donations from trustees totalling £1,022 (2020: £2,210).

3. INCOME FROM CHARITABLE ACTIVITIES

Low Vision Equipment	16,247	3,142	19,389	35,306
Rehabilitation	10,485	104	10,589	10,776
Children's Services	51,153	2,105	53,258	24,321
Emotional and Community Support	102,380	104	102,484	84,506
Rural Peer Support	58,485	104	58,589	72,797
Technology Services	19,205	104	19,309	18,536
Volunteer Services	23,744	103	23,847	15,683
	281,699	5,766	287,465	261,925

Included in the above is income from the following:

Cambridgeshire County Council	87,000	-	87,000	87,000
The Enabling Trust	45,000	-	45,000	44,500
National Lottery Community Fund	99,928	-	99,928	68,460
Global's Make Some Noise	39,968	-	39,968	-
Other donations and grants	9,803	-	9,803	34,464
Low vision equipment centre	-	3,040	3,040	14,625
Other service contracts	-	2,001	2,001	3,608
Other income	-	725	725	9,268
	281,699	5,766	287,465	261,925

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
4. FUNDRAISING INCOME				
Events, functions and raffles	-	120	120	1,721
Sale of other goods and services	-	-	-	461
Centenary Appeal (including Friends of Cam Sight)	-	-	-	1,699
	<u>-</u>	<u>120</u>	<u>120</u>	<u>3,881</u>
5. INVESTMENT INCOME				
Rent receivable	-	-	-	2,010
Investment income	-	11,131	11,131	14,418
Bank and other interest	-	253	253	5,091
	<u>-</u>	<u>11,384</u>	<u>11,384</u>	<u>21,519</u>
6. EXPENDITURE ON RAISING FUNDS				
Professional costs	-	1,153	1,153	2,871
Sundry costs	-	2,070	2,070	933
Investment management fees	-	3,388	3,388	1,188
Staff costs	-	36,719	36,719	43,934
	<u>-</u>	<u>43,330</u>	<u>43,330</u>	<u>48,926</u>
7. COST OF CHARITABLE ACTIVITIES				
Wages and salaries	274,693	31,774	306,467	247,830
National insurance	17,281	905	18,186	17,082
Pension cost	25,453	4,799	30,252	10,560
Equipment purchases	7,729	7,924	15,653	23,970
Recreation group	69	37	106	10,956
Building improvements and maintenance	3,478	-	3,478	3,556
Rent and rates	3,453	-	3,453	3,442
Travel and training	6,120	-	6,120	11,405
Other direct costs	516	-	516	82
Support costs (note 8)	2,652	138,503	141,155	184,022
	<u>341,444</u>	<u>183,942</u>	<u>525,386</u>	<u>512,905</u>

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. SUPPORT AND GOVERNANCE COSTS

	General Support £	Governance £	Total 2021 £	Total 2020 £
Travel expenses	77	-	77	6,981
Sundry charitable expenditure	2,354	-	2,354	8,527
Insurance	1,915	-	1,915	4,043
Rent and rates	2,475	-	2,475	1,512
Repairs and maintenance	7,549	-	7,549	5,456
Computer costs	11,403	-	11,403	24,671
Heat and light	3,851	-	3,851	4,150
Printing, postage and stationery	11,991	-	11,991	6,564
Advertising and PR	4,740	-	4,740	1,378
Telephone	8,479	-	8,479	6,488
Accountancy fees	-	3,000	3,000	6,000
Auditors remuneration: audit	-	4,300	4,300	4,320
Auditors remuneration: non-audit	-	1,230	1,230	1,260
Auditors remuneration: non-audit in relation to the prior year	-	-	-	1,200
Legal and professional fees	-	8,052	8,052	8,837
Wages and salaries	33,790	14,616	48,406	60,425
National insurance	2,578	1,396	3,974	2,045
Pension cost	2,430	1,019	3,449	21,552
Depreciation	13,910	-	13,910	8,613
	107,542	33,613	141,155	184,022

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

Activities undertaken directly 2021 £	Support costs and governance costs 2021 £	Total funds 2021 £	Total funds 2020 £
Low Vision Equipment	178,824	22,543	201,367
Rehabilitation	5,935	19,770	25,705
Children's Services	16,939	19,770	36,709
Emotional and Community Support	83,292	19,770	103,062
Rural Peer Support	46,575	19,762	66,337
Technology Services	34,316	19,770	54,086
Volunteer Services	18,350	19,770	38,120
	384,231	141,155	525,386
			512,905

Support costs have been allocated where possible to specific activities, where this is not possible they have been allocated evenly over the seven activities.

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. NET INCOME/ EXPENDITURE

2021
£

2020
£

The excess of income over expenditure is stated after charging:

Depreciation of tangible fixed assets: owned by the company	13,910	8,613
Auditors remuneration: audit	4,300	4,320
Auditors remuneration: non-audit	1,230	1,260
Auditors remuneration: non-audit in relation to the prior year	-	1,200

11. STAFF COSTS

2021
£

2020
£

Wages and salaries	386,269	347,315
National insurance	24,732	22,339
Pension costs	36,452	33,772
	<u>447,453</u>	<u>403,426</u>

2021
No.

2020
No.

The average monthly number of employees by headcount during the year was as follows:

Office and management	2	2
Charity workers	12	12
Fundraising	2	2
Volunteer support	3	3
	<u>19</u>	<u>19</u>

The average full time equivalent number of persons employed by the company during the year was as follows:

Office and management	2	2
Charity workers	9	8
Fundraising	2	2
Volunteer support	2	2
	<u>15</u>	<u>14</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management of the charity comprise the Trustees, the Chief Executive Officer, Client Services Manager, Communication & Development Manager and the Income Generation Manager. The Trustees are not remunerated for their services. The total employment benefits including employer pension contributions of key management personnel were £113,580 (2020: £113,656).

During the year, no Trustees received reimbursement of expenses (2020: 1 Trustee £14).

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Furniture fittings and equipment £	Total £
Cost				
As at 1 April 2020	217,634	16,732	126,769	361,135
Additions	-	-	38,348	38,348
As at 31 March 2021	<u>217,634</u>	<u>16,732</u>	<u>165,117</u>	<u>399,483</u>
Depreciation				
As at 1 April 2020	49,241	9,935	113,819	172,995
Charge for the year	2,652	1,611	9,647	13,910
As at 31 March 2021	<u>51,893</u>	<u>11,546</u>	<u>123,466</u>	<u>186,905</u>
Net book value				
As at 31 March 2021	<u>165,741</u>	<u>5,186</u>	<u>41,651</u>	<u>212,578</u>
As at 31 March 2020	<u>168,393</u>	<u>6,797</u>	<u>12,950</u>	<u>188,140</u>

The freehold property is situated at 167 Green End Road, Cambridge. The property is used as the Company's headquarters and provides improved facilities to assist blind and partially sighted people in the Cambridge area.

13. FIXED ASSET INVESTMENTS

	Portfolio £	Cash £	Total £
Market value			
As at 1 April 2020	343,365	42,671	386,036
Additions	133,133	-	133,133
Disposal proceeds	(93,427)	-	(93,427)
Movement in cash	-	718,037	718,037
Revaluation	76,447	-	76,447
As at 31 March 2021	<u>459,518</u>	<u>760,708</u>	<u>1,220,226</u>
Historical cost	<u>387,780</u>	<u>760,708</u>	<u>1,148,488</u>

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. FIXED ASSET INVESTMENTS (CONTINUED)

The significance of financial instruments to the ongoing financial sustainability of the Charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

The objectives of the funds held by Cam Sight are to provide long term growth by investing in a portfolio of other authorised funds, worldwide equities, fixed interest stocks, cash and money market instruments.

The investment managers will take a fundamental and value driven approach to the portfolio allocation, dependant on the relevant attractions of the world equity, fixed interest and currency markets. The fund will take an aggressive view of the stock market weightings in the portfolio, when compared to a neutral world market capitalisation.

The fund has little exposure to credit or cash flow risk. There are no borrowings or unlisted securities of a material nature and so there is little exposure to liquidity risk. The main risks it faces from its financial instruments are market price, foreign currency and interest rate risk. The policies are reviewed for managing these risks in order to follow and achieve the investment objective.

	2021	2020
	£	£
14. DEBTORS		
Trade debtors	931	875
Other debtors	58	58
Prepayments and accrued income	8,933	12,898
	<u>9,922</u>	<u>13,831</u>

15. CURRENT ASSET INVESTMENTS

Cash deposits	256,250	356,015
	<u>256,250</u>	<u>356,015</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	5,801	11,992
Other taxation and social security	182	182
Accruals and deferred income	12,500	34,131
	<u>18,483</u>	<u>46,305</u>

Deferred income:

As at 1 April 2020	1,451	1,460
Deferred income recognised in the year	(1,451)	(1,460)
Resources deferred during the year	-	1,451
As at 31 March 2021	<u>-</u>	<u>1,451</u>

Deferred income represents 100+ Club income received in advance.

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. STATEMENT OF FUNDS	Brought forward £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (losses) £	Carried forward £
Designated Funds:						
Centenary Appeal	500,000	-	-	-	-	500,000
21st Century Development Fund	850,000	-	(23,068)	-	-	826,932
General Funds:						
General Funds:	85,774	254,622	(204,204)	(77,766)	76,447	134,873
Total Unrestricted Funds	1,435,774	254,622	(227,272)	(77,766)	76,447	1,461,805
Restricted Funds:						
Headquarters Fund	168,393	-	(2,652)	-	-	165,741
Council Community Support	-	87,000	(107,492)	20,492	-	-
Rural Support	63,803	48,000	(59,692)	9,088	-	61,199
Families services	39,598	39,968	(19,508)	-	-	60,058
Sell's Legacy Fund	39,093	2,000	(7,233)	-	-	33,860
National Lottery Community Fund	20,940	72,120	(64,807)	-	-	28,253
Emotional Support	-	18,075	(40,996)	22,921	-	-
Volunteer Programme	-	12,733	(17,695)	4,962	-	-
Other Restricted Funds	22,883	1,803	(21,369)	20,303	-	23,620
	354,710	281,699	(341,444)	77,766	-	372,731
Total Funds	1,790,484	536,321	(568,716)	-	76,447	1,834,536

Designated Funds:

Centenary Appeal:

Cam Sight's Centenary Appeal is intended to raise funds to refurbish its premises as a Technology Centre. An internal fundraising committee is working with the Friends of Cam Sight to carry out a programme of fundraising activities.

21st Century Development Fund:

In March 2020 Cam Sight received funds from the New Lands Trust to create a 21st Century service for visually impaired people in Cambridgeshire.

Restricted Funds:

Headquarters Fund:

Established to provide for the purchase of new premises for the Charity. A building was purchased in May 1996 and this is primarily used for charitable purposes, providing advice and support to visually impaired people. The building is also the administrative headquarters of the Charity.

Council Community Support:

Projects funded by Cambridgeshire County Council and to provide community and emotional support for visually impaired people to promote independent living.

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. STATEMENT OF FUNDS (CONTINUED)

Rural Support:

Rural Support activities continue to be funded primarily by The Enabling Activities Charitable Trust.

Families services

Funding to support young people and their families by providing one to one and group activities.

Sell's Legacy Fund

Funding to develop Cam Sight's volunteer programme, children's services, and information hub.

National Lottery Community Fund

A three-year grant to develop Cam Sight's services in Fenland and East Cambridgeshire.

Emotional Support

Used to fund trained counsellors to provide group and one to one emotional support for people with visual impairments and their carers.

Volunteer Programme

Funding for the recruitment, retention, training and coordination of volunteers.

All funds with a balance or activity over £10k have been shown separately, the remaining funds are shown as Other Restricted Funds. All other funds were relating to restricted monies received for specific projects. Further information on the invaluable support provided to Cam Sight by a wide range of Foundations, Trusts and Grant Making Bodies may be found on our website www.camsight.org.uk. Transfers from General Funds in the year were required to cover excess expenditure.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tangible fixed assets	165,741	46,837	212,578	188,140
Fixed asset investments	-	1,220,226	1,220,226	386,036
Current assets	206,990	213,225	420,215	1,262,613
Creditors due within one year	-	(18,483)	(18,483)	(46,305)
	<u>372,731</u>	<u>1,461,805</u>	<u>1,834,536</u>	<u>1,790,484</u>

19. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted £36,452 (2020 - £33,772). There was no balance owing at the year end.

20. OPERATING LEASE COMMITMENTS

At 31 March 2021 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	Total 2021 £	Total 2020 £
Land and buildings		
Less than one year	3,000	3,000
Between one and five years	4,750	7,750
	<u>7,750</u>	<u>10,750</u>

21. RELATED PARTY TRANSACTIONS

During the year, Cam Sight received accountancy services of £3,000 (2020: £6,000), and computer software £2,261 (2020: £2,261) from Price Bailey LLP, a partnership of which Mr M Clapson (Trustee) is a partner. At the year end, there were no balances outstanding (2020: £3,761).

22. CONTROLLING PARTY

There is no controlling party. The charitable company is controlled by the trustees, who are listed in the Trustees' Report, as a body.

THE CAMBRIDGESHIRE SOCIETY FOR THE BLIND AND PARTIALLY SIGHTED (KNOWN AS CAM SIGHT)
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

23. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Income from:			
Donations and legacies	4,473	987,985	992,458
Charitable activities	234,424	27,501	261,925
Other trading activities	-	3,881	3,881
Investments	-	21,519	21,519
Total income	238,897	1,040,886	1,279,783
Expenditure on:			
Raising funds	-	48,926	48,926
Charitable activities	302,392	210,513	512,905
Total expenditure	302,392	259,439	561,831
Net expenditure before investment gains/losses	(63,495)	781,447	717,952
Net gains/losses on investments		(72,504)	(72,504)
Net expenditure before transfers	(63,495)	708,943	645,448
Transfers between funds	28,870	(28,870)	-
Net movement in funds	(34,625)	680,073	645,448
Reconciliation of movement in funds:			
Total funds brought forward	389,335	755,701	1,145,036
Total funds carried forward	354,710	1,435,774	1,790,484

All activities relate to continuing operations.