

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 4 8 1 1 7 7

Company name in full Buckton Homes Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul Anthony

Surname Higley

3 Liquidator's address

Building name/number Causeway House

Street 1 Dane Street

Post town Bishop's Stortford

County/Region Hertfordshire

Postcode C M 2 3 3 B T

Country

4 Liquidator's name ①

Full forename(s) Paul James

Surname Pittman

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Causeway House

Street 1 Dane Street

Post town Bishop's Stortford

County/Region Hertfordshire

Postcode C M 2 3 3 B T

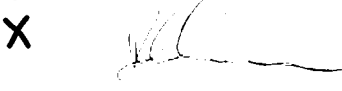
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report												
From date	^d	0	^d	2	^m	0	^m	2	^y	2	^y	0	
To date	^d	0	^d	1	^m	0	^m	2	^y	2	^y	0	
7	Progress report												
	<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date												
Liquidator's signature	<div>Signature</div> <div>  </div>												
Signature date	^d	2	^d	6	^m	0	^m	2	^y	2	^y	0	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Paul Anthony Higley

Company name Price Bailey LLP

Address Causeway House

1 Dane Street

Post town Bishop's Stortford

County/Region Hertfordshire

Postcode C M 2 3 3 B T

Country

DX

Telephone 01279 755888



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information


For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Buckton Homes Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 02/02/2020 To 01/02/2021 £	From 02/02/2016 To 01/02/2021 £
	SECURED ASSETS		
1,500,000.00	Investments	NIL	716,465.14
		NIL	716,465.14
	SECURED CREDITORS		
(1,679,772.00)	Chargeholder (1)	NIL	929,034.49
	Dividend in Specie of Investments	NIL	716,465.14
	Dividend in specie of debtors	NIL	34,273.00
		NIL	(1,679,772.63)
	ASSET REALISATIONS		
412,922.00	Cash at Bank	NIL	1,834,013.85
350,000.00	Debtors - Long Term	NIL	34,273.00
	Debtors - Short Term	NIL	743.10
	Freehold Land & Property	20,000.00	20,000.00
	Freehold Land (withdrawal of objection)	NIL	2,000.00
	Interest Gross	NIL	4,654.57
		20,000.00	1,895,684.52
	COST OF REALISATIONS		
	Legal Expenses	NIL	192.90
	Legal Fees (1)	1,531.90	5,254.40
	Professional Fees	NIL	250.00
		(1,531.90)	(5,697.30)
	COST OF ADMINISTRATION		
	Bank Charges	NIL	75.00
	Corporation Tax	NIL	892.46
	HM Land Registry fees	NIL	40.00
	Liquidators' Expenses	NIL	1,304.06
	Liquidators' Fees	NIL	10,000.00
	Preparation of S of A	NIL	6,000.00
	Statutory Advertising	NIL	231.00
	Tax Deducted at Source	NIL	3.05
	Unrecoverable VAT	303.98	4,634.92
		(303.98)	(23,180.49)
	UNSECURED CREDITORS		
(2,155,559.00)	Trade & Expense Creditors	NIL	878,469.87
		NIL	(878,469.87)
(1,572,409.00)		18,164.12	25,029.37
	REPRESENTED BY		
	Bank 1 - Current IB		25,029.37
			25,029.37

Note:


Paul Anthony Higley
Joint Liquidator

26 February 2021

BUCKTON HOMES LTD – In Creditors’ Voluntary Liquidation

LIQUIDATORS’ PROGRESS REPORT TO CREDITORS AND MEMBERS
For the year ending 1 February 2021

STATUTORY INFORMATION

Company name:	Buckton Homes Ltd
Registered office:	Causeway House, 1 Dane Street, Bishop's Stortford, Hertfordshire, CM23 3BT
Former registered office:	7 th Floor, Dashwood House, 69 old Broad Street, London, EC2M 1QS; 162 Main Road, Danbury, Chelmsford, CM3 4DT
Registered number:	00481177
Joint Liquidators' names:	Paul James Pittman and Paul Anthony Higley
Joint Liquidators' address:	Causeway House, 1 Dane Street, Bishop's Stortford, Hertfordshire, CM23 3BT
Joint Liquidators' date of appointment:	2 February 2016
Actions of Joint Liquidators’:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS’ ACTIONS SINCE LAST REPORT

As creditors will recall, information and correspondence received in the years prior to this report indicated that the Company owned a parcel of land situated in Prestatyn.

Unfortunately, though there was strong evidence, it appeared that there was no formal title document to support ownership so an application was made to HM Land Registry (“HMLR”) in order that the Company could be legally registered as the owner of the land. The application was put forward in early 2019 and further supporting documentation submitted in November 2019.

There was further correspondence between our solicitors and HMLR, and the application for title over the parcel of land was accepted in October 2020.

Our Promise

At Price Bailey - it’s all about you.

Causeway House 1 Dane Street Bishop’s Stortford Herts CM23 3BT

Telephone 01279 755888 Fax 01279 755417 E-mail stortford@pricebailey.co.uk Website www.pricebailey.co.uk

Price Bailey DX 311001 BISHOPS STORTFORD 4



There was still one live offer to acquire the land from the Liquidation and this offer was accepted, with the sale completing in January 2021. (Further details on the sale of the parcel of land is provided in the asset section of the report).

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is detailed below:

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Updating electronic case files.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Dealing with creditor correspondence and emails.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 2 February 2020 to 1 February 2021 is attached.

The balance of funds is held in a non-interest bearing estate bank account.

ASSETS

Freehold Land & Property

Liquidators became aware of a parcel of land in November 2017 when a third party made contact putting forward an application for the land to be transferred to them.

The parcel of land, situated in Prestatyn, was shown as unregistered at HMLR; however, correspondence obtained from various parties and sources indicated the Company had a legitimate claim for ownership. There were also parties interested in acquiring the land to preserve the natural habitat.

Solicitor's advice was immediately sought to assist with obtaining the necessary information to make an application to secure title over the land and to enable a formal and legal disposal of the asset. Unfortunately, the information in hand at that time was insufficient to prove title over the land to enable negotiations to commence. Negotiations were therefore put on hold.

Notification of a planning application was received from HMLR addressed to the Company, and whilst a title deed was sought, an objection was submitted to HMLR by our Solicitors and was accepted pending a copy of the deed.

Further enquiries were made of the Company's former and current charge-holders, Company Secretary and the Director to acquire the necessary information to validate ownership.

A copy of the planning application submitted by Buckton Homes in relation to the land was eventually located and a freedom of information request was made to the Denbighshire Council in May 2018. Documentation from the freedom of information request was made available and dated back almost 30 years ago, including a section 106 undertaking (planning agreement). The Planning Inspectorate was contacted shortly after for further information but there was no reply.

It was then agreed that the best way to proceed in the absence of a deed of ownership was to submit all information collated to HMLR as evidence of the Company's claim on the land. The formal application including the supporting evidence was submitted in November 2019.

Notification of formal acceptance of the application for title over the parcel of land was received from HMLR in October 2020 and at the same time a firm offer of £20,000 was being considered. As development of the land was not possible, the offer was accepted and the sale completed in January 2021.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register, held by the Registrar of Companies, showed that the Company had granted the following charges:

Exchange Services Limited

Debenture – fixed and floating charge
Registered on 20 February 2010
Issued on 10 February 2010

Security Change Limited

Debenture – fixed and floating charge
Registered on 14 October 1982
Issued on 29 September 1982

Security Change Limited

Debenture – fixed and floating charge
Registered on 4 March 1980
Issued on 14 February 1980

Prenwain Developments Limited

Legal charge over land
Registered on 24 January 1975
Issued on 21 January 1975

Prenwain Developments Limited

Mortgage – floating charge
Registered on 15 October 1974
Issued on 3 October 1974

Records indicate that the charges held by Prenwain and Security Change were satisfied some time prior to liquidation though notices of satisfaction for those charges were never filed.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, a fixed and floating charge was registered by Exchange Services Limited following 15 September 2003, such that the prescribed part provisions apply.

Exchange Services submitted a claim in the sum of £1,679,772.63 which was formally accepted. The debt was settled in full within the first year of the Company's liquidation. However, due to a clerical error by the custodian, an overpayment of £6,573.93 was paid to Exchange Service. Exchange Services were notified in the period ending 1 February 2019 and our records have been amended accordingly.

Preferential Creditors

The statement of affairs did not reflect any preferential creditors and no claims have been received from this class of creditor.

Crown Creditors

The statement of affairs did not reflect any liabilities to HM Revenue & Customs and no claims have been received during the course of the liquidation.

Non-preferential unsecured Creditors

The statement of affairs included four non-preferential unsecured creditors with an estimated total liability of £2,155,559. I have received claims from all four creditors at a total of £2,155,559.43, which have been formally admitted for dividend purposes.

DIVIDEND PROSPECTS

The secured creditor has received a total dividend of 100p in the £, made up as follows:

Date Paid	Description	Amount, £
27 January 2017	Dividend <i>in specie</i> on investments	716,465.14
27 January 2017	Dividend <i>in specie</i> on book debts	34,273.00
27 January 2017	Cash dividend	929,034.49
Total		<u>1,679,772.63</u>

Preferential creditors

No claims have been received from this class of creditor.

Floating charge creditors

The secured creditor held a fixed and floating charge totalling £1,679,772.63, which has been settled in full.

As previously advised, the Company gave a floating charge to Exchange Services Limited on 20 February 2010 and the prescribed part provisions will apply. This creditor has been paid in full and so any remaining balance held in the estate will be utilised to settle the costs of the liquidation, and to pay further dividends to the unsecured creditors.

Non-preferential unsecured creditors

The unsecured creditors have received a total dividend of £878,469.87, equating to a dividend of 41p in the £.

A final dividend will be paid at the earliest opportunity and we will contact creditors separately for confirmation of the bank account details for payment.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £6,000 plus disbursements and VAT for our assistance with preparing the statement of affairs, and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATORS' REMUNERATION

My remuneration was approved on a fixed fee of £10,000 plus disbursements and VAT for my work, which was obtained on 18 February 2016, and this has been drawn.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at www.creditorinsolvencyguide.co.uk/. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Price Bailey LLP's fee policy are available at the link www.pricebailey.co.uk/creditors. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

FEE REQUEST

I am seeking an increase in the amount of remuneration that I can draw in this case. This is as a result of having to undertake additional work on the case than originally anticipated, as summarised below (details can be found in the previous asset section of the progress report dealing with the parcel of land):

- Investigations and collation of documents to prove ownership;
- Liaising with various parties in information gathering;
- Meetings, email correspondence and telephone calls with Solicitors and Director regarding proof of title and third parties interested in acquiring the land;
- Liaising with potential purchasers via Solicitors and conveyancer;
- Liaising with Solicitors and conveyancer, following confirmation of HMLR registration of title, to complete a sale and transfer of the land.
- Additional annual reporting requirements.

My remuneration for undertaking all work in the Liquidation was approved as a fixed fee of £10,000 plus disbursements and VAT. However, since the basis of my remuneration was fixed, I have not received any remuneration in the last four years (remuneration last having been taken in December 2016) and have incurred total costs in excess of £47,745.30 as at 1 February 2021 (an analysis of time spent is enclosed for reference).

As a result, I am seeking an increase in the fixed fee already approved by creditors of £4,000 plus VAT so that the total fixed fee is £14,000 plus VAT.

As a result of these additional realisations I envisage being able to pay an increased final dividend to unsecured creditors.

Some of this additional work does not give direct financial benefit to the creditors, but I have to undertake it in order to meet my requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that I must follow.

As previously indicated to creditors, when seeking fee approval, I consider that this is as having been a more complex case, and consider that after taking into account the nature and value of the assets involved, and the change in circumstances that have occurred since fee approval was obtained, this demonstrates why the increase in fixed fee requested is expected to produce a fair and reasonable reflection of the work that I anticipate will be necessarily and properly undertaken on the case.

LIQUIDATORS' EXPENSES

I have incurred expenses to £1,411.72 (plus VAT where applicable), and have drawn £1,304.06 to date leaving an outstanding balance of £107.66 which has not yet been paid since the period ending 1 February 2017.

No Category 1 or Category 2 expenses have been incurred in the reporting period.

Agents or Professional Advisors

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
McLoughlin & Co Solicitors Limited	Solicitors – professional assistance dealing with the land in Prestatyn	Time costs - £10,000 plus VAT (not yet paid)
McKenzie Law Solicitors	Conveyancing – sale of land in Prestatyn	Fixed fee - £1,500 plus disbursements and VAT

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

COMPLAINTS

At Price Bailey LLP we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our Head of Compliance at Price Bailey LLP, Causeway House, 1 Dane Street, Bishop's Stortford, Hertfordshire, CM23 3BT. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; alternatively you can send an email to insolvency.enquiryline@insolvency.gov.uk; or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Price Bailey LLP can be found at www.pricebailey.co.uk/legal.

SUMMARY

The Liquidation will be finalised at the earliest opportunity as we have now concluded matters relating to the previously unregistered land in Prestatyn. I estimate that this will take approximately four months, as soon as the final costs of the liquidation and final dividends to creditors have been paid. Once resolved the Liquidation will be finalised and our files will be closed.

26 February 2021
Buckton Homes Limited – In Liquidation



If creditors have any queries regarding the conduct of the Liquidation, or would like hard copies of any of the documents made available on-line, please contact Alicia Clough on 01279 755 888, or by email at alicia.clough@pricebailey.co.uk.

Yours faithfully

A handwritten signature in black ink, appearing to be 'P A Higley', written over a horizontal line.

P A Higley MIPA

JOINT LIQUIDATOR

Authorised to act in the UK by the Insolvency Practitioners Association

For and on behalf of

Price Bailey LLP

Enc

Buckton Homes Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 02/02/2016 To 01/02/2020 (£)	From 02/02/2020 To 01/02/2021 (£)	Total (£)
Investments	1,500,000.00	716,465.14	0.00	716,465.14
Freehold Land (withdrawal of objection)		2,000.00	0.00	2,000.00
Freehold Land & Property		0.00	20,000.00	20,000.00
Debtors - Long Term	350,000.00	34,273.00	0.00	34,273.00
Debtors - Short Term		743.10	0.00	743.10
Cash at Bank	412,922.00	1,834,013.85	0.00	1,834,013.85
Interest Gross		4,654.57	0.00	4,654.57
		2,592,149.66	20,000.00	2,612,149.66
PAYMENTS				
Chargeholder (1)	(1,679,772.00)	929,034.49	0.00	929,034.49
Dividend in Specie of Investments		716,465.14	0.00	716,465.14
Dividend in specie of debtors		34,273.00	0.00	34,273.00
Legal Fees (1)		3,722.50	1,531.90	5,254.40
Legal Expenses		192.90	0.00	192.90
Professional Fees		250.00	0.00	250.00
Tax Deducted at Source		3.05	0.00	3.05
Corporation Tax		892.46	0.00	892.46
Liquidators' Fees		10,000.00	0.00	10,000.00
Liquidators' Expenses		1,304.06	0.00	1,304.06
Preparation of S of A		6,000.00	0.00	6,000.00
Unrecoverable VAT		4,330.94	303.98	4,634.92
Bank Charges		75.00	0.00	75.00
Statutory Advertising		231.00	0.00	231.00
HM Land Registry fees		40.00	0.00	40.00
Trade & Expense Creditors	(2,155,559.00)	878,469.87	0.00	878,469.87
		2,585,284.41	1,835.88	2,587,120.29
Net Receipts/(Payments)		6,865.25	18,164.12	25,029.37
MADE UP AS FOLLOWS				
Bank 1 - Current IB		6,865.25	18,164.12	25,029.37
		6,865.25	18,164.12	25,029.37

Note:

Buckton Homes Limited
(In Creditors' Voluntary Liquidation)

Analysis of Time Costs for the period 2 February 2016 to 1 February 2021

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	56.65	18,821.20	0.00	0.00	79.65	13,163.25	35.58	1,988.25	171.88	33,972.70	197.65
Case Planning & Strategy	0.30	108.00					0.30	13.50	0.60	121.50	202.50
File & Systems Set Up							0.10	10.00	0.10	10.00	100.00
Statutory Notice on Appointment					1.00	150.00	0.40	40.80	1.40	190.80	136.29
Statutory Bond on Appointment	0.20	64.00			0.20	30.00	0.40	28.90	0.80	122.90	153.63
Meetings of Members & Creditors	2.30	736.00			0.60	96.00			2.90	832.00	286.90
Routine Correspondence	11.10	3,907.10			14.25	2,347.00	0.40	13.60	25.75	6,267.70	243.41
Bank Account Management	3.50	1,174.90			0.90	135.00	5.27	165.00	9.67	1,474.90	152.52
Cashbook Management	1.90	641.00			5.00	846.00	3.03	88.75	9.93	1,575.75	158.69
Bank Reconciliations	1.80	624.50			0.85	143.50	3.13	268.15	5.78	1,036.15	179.26
Bond Reviews					1.20	210.50	0.00	0.00	1.20	210.50	175.42
Progress Reviews	12.30	3,977.00			8.90	1,517.25	6.45	482.25	27.65	5,976.50	216.15
Checklists	3.00	960.00			11.15	1,761.25			14.15	2,721.25	192.31
Overseeing & Control	1.75	570.00							1.75	570.00	325.71
Progress Reports	3.40	1,089.00			12.55	2,188.25	15.25	841.50	31.20	4,118.75	132.01
Companies House & Court Filings					0.45	81.00	0.25	11.00	0.70	92.00	131.43
Corporation Tax Returns	4.30	1,400.30			4.60	766.75	0.60	24.80	9.50	2,191.85	230.72
Tax Clearance					2.20	330.00			2.20	330.00	150.00
Other Matters	10.80	3,569.40			15.80	2,560.75			26.60	6,130.15	230.46
Creditors	4.50	1,440.00	0.00	0.00	8.85	1,443.00	0.00	0.00	13.35	2,883.00	215.96
Creditor Correspondence	1.60	512.00			2.55	409.50			4.15	921.50	222.05
Declaring and Paying Dividends	0.60	192.00			3.60	628.50			4.20	820.50	195.36
Distributions to Members	0.20	64.00							0.20	64.00	320.00
Other Matters	2.10	672.00			2.70	405.00			4.80	1,077.00	224.38
Investigations	0.60	192.00	0.00	0.00	3.60	555.75	0.00	0.00	4.20	747.75	178.04
Books & Records Listing					0.40	60.00			0.40	60.00	150.00
CDDA Report	0.60	192.00			1.00	150.00			1.60	342.00	213.75
Initial Investigations					1.00	150.00			1.00	150.00	150.00
Other Matters					1.20	195.75			1.20	195.75	163.13
Realisation of Assets	25.30	8,832.60	0.00	0.00	7.50	1,309.25	0.00	0.00	32.80	10,141.85	309.20
Book Debt Recovery					0.30	45.00			0.30	45.00	150.00
Liaising with Agents re Realisations	0.20	76.00			0.20	38.00			0.40	114.00	285.00
Liaising with Solicitors re Realisations	4.10	1,518.00			0.70	126.00			4.80	1,644.00	342.50
Freehold/Leasehold Property	16.30	5,695.10			4.75	861.00			21.05	6,556.10	311.45
Property Inspections and Security	2.00	670.00							2.00	670.00	335.00
Other Matters	2.70	873.50			1.55	239.25			4.25	1,112.75	261.82
Total	87.05	29,285.80	0.00	0.00	99.60	16,471.25	35.58	1,988.25	222.23	47,745.30	214.85
Average Hourly Rate, £		336.43		0.00		165.37		55.88			