

Registered Number: 0480578

BROADOAK SAND AND GRAVEL COMPANY LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 1998**



JENNINGS JOHNSON
Chartered Accountants
19 Borough Road
Sunderland
SR1 1LA

BROADOAK SAND AND GRAVEL COMPANY LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1998**

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BROADOAK SAND AND GRAVEL COMPANY LIMITED

COMPANY INFORMATION AS AT 31 MARCH 1998

DIRECTORS

Mrs. B.L. Jeffcock
Mrs. M. Kinnear
Mrs. J. Ball

SECRETARY

Mrs. B.L. Jeffcock

REGISTERED OFFICE

Eilansgate House
Hexham
Northumberland
NE46 3EJ

BUSINESS ADDRESS

Eilansgate House
Hexham
Northumberland
NE46 3EJ

ACCOUNTANTS

Jennings Johnson
Chartered Accountants
19 Borough Road
Sunderland
SR1 1LA

PRINCIPAL BANKERS

Lloyds Bank plc
Grey Street Branch
102 Grey Street
Newcastle upon Tyne
NE99 1SL

BROADOAK SAND AND GRAVEL COMPANY LIMITED**ABBREVIATED BALANCE SHEET****AT 31 MARCH 1998**

	Notes	£	1998 £	£	1997 £
FIXED ASSETS	2				
Tangible assets			46,507		53,813
CURRENT ASSETS					
Debtors		10,391		831,317	
Cash at bank and in hand		622,647		36,008	
		<u>633,038</u>		<u>867,325</u>	
CREDITORS: amounts falling due within one year		<u>(50,751)</u>		<u>(266,308)</u>	
NET CURRENT ASSETS			582,287		601,017
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>628,794</u>		<u>654,830</u>

The notes on pages 4 to 5 form part of these financial statements.

BROADOAK SAND AND GRAVEL COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 1998

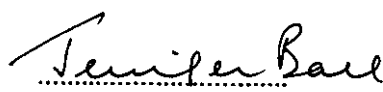
	Notes	£	1998 £	£	1997 £
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Other reserves			74,200		74,200
Profit and loss account			534,594		560,630
TOTAL SHAREHOLDERS' FUNDS			<u>628,794</u>		<u>654,830</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 1998 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on January 25th 1999 and signed on its behalf by:


.....
Mrs. J. Ball
Director

BROADOAK SAND AND GRAVEL COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold buildings	2% on cost
Motor vehicles	25% on cost

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 April 1997 and at 31 March 1998	84,479
Depreciation:	
At 1 April 1997	30,666
Charge for year	7,306
At 31 March 1998	37,972
Net book value:	
At 31 March 1998	46,507
At 31 March 1997	53,813

BROADOAK SAND AND GRAVEL COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1998**

3. SHARE CAPITAL

	1998	1997
	£	£
Authorised:		
Equity interests:		
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
 Allotted, called up and fully paid:		
Equity interests:		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>