

Company No: 0480578

BROADOAK SAND AND GRAVEL COMPANY LIMITED

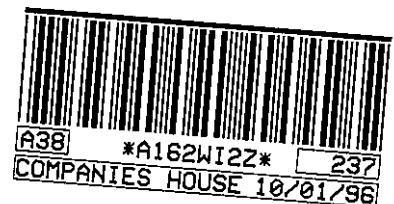
ABBREVIATED

ACCOUNTS

- for the year ended -

31st MARCH 1995

JENNINGS JOHNSON
Chartered Accountants
19 Borough Road
Sunderland, SR1 1LA



BROADOAK SAND AND GRAVEL COMPANY LIMITED

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BROADOAK SAND AND GRAVEL COMPANY LIMITED

ACCOUNTANT'S REPORT TO BROADOAK SAND AND GRAVEL COMPANY LIMITED

We have examined the abbreviated financial statements on pages 2 to 5 together with the financial statements of Broadoak Sand and Gravel Company Limited for the year ended 31st March 1995.

On 23rd October 1995 we reported, as Reporting Accountants of Broadoak Sand and Gravel Company Limited, to the shareholders on the financial statements prepared under section 249C(6) of the Companies Act 1985 for the year ended 31st March 1995, and our accountants' report was as follows:

'We report on the financial statements for the year ended 31st March 1995 set out on pages 3 to 10.

Respective responsibilities of directors and reporting accountants

As described on the Balance Sheet the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



JENNINGS JOHNSON
Reporting Accountants

19 Borough Road
Sunderland
SR1 1LA

Date: 23rd October 1995

BROADOAK SAND AND GRAVEL COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 31st MARCH 1995

	Notes	1995 £	1994 £
FIXED ASSETS			
Tangible assets	2	113,919	99,404
CURRENT ASSETS			
Debtors	3	70,305	191,537
Cash at bank and in hand		77,691	147,778
		<u>147,996</u>	<u>339,315</u>
CREDITORS: Amounts falling due within one year		<u>(67,592)</u>	<u>(117,649)</u>
NET CURRENT ASSETS		80,404	221,666
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>194,323</u>	<u>321,070</u>
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Other reserves		74,200	74,200
Profit and loss account		100,123	226,870
		<u>194,323</u>	<u>321,070</u>

The statements required to be made by the company's directors and the signatures required by the Companies Act 1985 are given on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

BROADOAK SAND AND GRAVEL COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 31st MARCH 1995 (Continued)

The directors have taken advantage of the exemption conferred by section 249A(2) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 1995 and of its profit or loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated accounts:-

- i) We have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

R.H.M. HARGREAVE

B.L. JEFFCOCK

R.H.M. Hargrave
B.L. Jeffcock) Directors Date: 23rd October 1995

The notes on pages 4 to 5 form part of these abbreviated accounts.

BROADOAK SAND AND GRAVEL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st MARCH 1995

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Freehold buildings	Straight line over 50 years
Motor vehicles	25% Reducing balance

1.3 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.4 PENSIONS

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

2. FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
At 1st April 1994	145,070
Additions	36,165
Disposals	(31,483)
At 31st March 1995	149,752
<u>Depreciation</u>	
At 1st April 1994	45,666
Charge for year	7,622
On disposals	(17,455)
At 31st March 1995	35,833
<u>Net book value at 31st March 1995</u>	113,919
<u>Net book value at 31st March 1994</u>	99,404

BROADOAK SAND AND GRAVEL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st MARCH 1995

3. DEBTORS

Included in debtors are £36,610 (1994: £4,440) which are amounts due after more than one year.

4. SHARE CAPITAL

	1995 £	1994 £
<u>Authorised</u>		
Equity interests:		
25,000 Ordinary shares of £1 each	25,000	25,000
<u>Allotted, called up and fully paid</u>		
Equity interests:		
20,000 Ordinary shares of £1 each	20,000	20,000

5. TRANSACTIONS WITH DIRECTORS

During the year the company paid legal fees of £11,592 to Dickinson Dees, a practice in which Mr. R.H.M. Hargreave is a partner.