

COMPANY REGISTRATION NUMBER: 00477239

**Ivor Holdings Limited**

**Filleted Unaudited Financial Statements**

**31 March 2021**



# **Ivor Holdings Limited**

## **Financial Statements**

**Year ended 31 March 2021**

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# Ivor Holdings Limited

## Officers and Professional Advisers

### The board of directors

D I Rapport  
Mrs L S Rapport  
M A Rapport  
O E Rapport

### Company secretary

D I Rapport

### Registered office

The Marcol Suite  
East Wing, Ivor House  
Bridge Street  
Cardiff  
CF10 2TH

### Accountants

West Wake Price LLP  
Chartered Accountants  
4 City Road  
London  
EC1Y 2AA



# Ivor Holdings Limited

## Statement of Financial Position

**31 March 2021**

|   | 2021             | 2020      |
|---|------------------|-----------|
|   | £                | £         |
| Fixed assets  | <b>923,150</b>   | 923,893   |
| Current assets  | <b>3,251,813</b> | 3,137,606 |
| Prepayments and accrued income                          | <b>154,914</b>   | 110,803   |
|   | <b>3,406,727</b> | 3,248,409 |
| Creditors: amounts falling due within one year          | <b>1,159,048</b> | 1,042,706 |
| <b>Net current assets</b>                               | <b>2,247,679</b> | 2,205,703 |
| <b>Total assets less current liabilities</b>            | <b>3,170,829</b> | 3,129,596 |
| Creditors: amounts falling due after more than one year | <b>824,000</b>   | 824,000   |
| Accruals and deferred income                            | <b>162,934</b>   | 236,578   |
|   | <b>2,183,895</b> | 2,069,018 |
| Capital and reserves                                    | <b>2,183,895</b> | 2,069,018 |

### Notes to the financial statements

#### 1. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2020: 4 ).

#### 2. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

|             | 2021                       |  |                        |
|-------------|----------------------------|--|------------------------|
|             | Balance<br>brought forward | Advances/<br>(credits) to the<br>directors | Balance<br>outstanding |
|             | £                          | £  | £                      |
| M A Rapport | ( 878)                     | -  | ( 878)                 |
|             | ---                        | ---  | ---                    |
|             | 2020                       |  |                        |
|             | Balance<br>brought forward | Advances/<br>(credits) to the<br>directors | Balance<br>outstanding |
|             | £                          | £  | £                      |
| M A Rapport | -                          | ( 878)                                     | ( 878)                 |
|             | ---                        | ---  | ---                    |



### **3. Contingencies**

£850,000 in respect of a guarantee issued, in favour of M A Rapport & Co Limited, with recourse to the company by way of counter indemnities. £50,000 in respect of a guarantee issued, in favour of Great Eastern Finance Company Limited, its subsidiary undertaking, with recourse to the company by way of counter indemnities. £350,000 in respect of a guarantee issued, in favour of Marcol Asset Management Limited, with recourse to the company by way of counter indemnities.

### **4. Going concern**

In the course of preparing the financial statements for the year ended 31 March 2021 the directors have assessed whether the company is a going concern. The Covid-19 pandemic has had a significant impact on the UK economy. However, the directors are confident that it is unlikely that the company will be adversely affected as its income arises from rent receivable from commercial tenants who, to date, have not indicated to be under any financial hardship. As the situation remains ongoing, the directors will continue to monitor this on a regular basis. They have considered all available information about the future and will ensure that the company has adequate resources available to finance its activities and other obligations during the course of the next twelve months and, therefore, no material uncertainties have been identified by the directors that may cast any significant doubt about the ability of the company to continue as a going concern.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 13 December 2021 , and are signed on behalf of the board by:

D I Rapport

Director

Company registration number: 00477239

The company is a private company limited by shares, registered in England and Wales.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.