

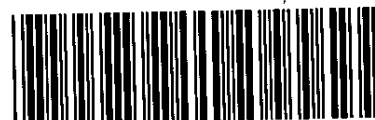
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A71RW3AG

A34

15/03/2018

#86

COMPANIES HOUSE

1 Company details

Company number 00477051

Company name in full OEM Public Limited Company

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alexander

Surname Kinninmonth

3 Liquidator's address

Building name/number Highfield Court

Street Tollgate
Chandlers Ford

Post town Eastleigh

County/Region

Postcode SO533TY

Country

4 Liquidator's name ①

Full forename(s) David James

Surname Green

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Highfield Court

Street Tollgate
Chandlers Ford

Post town Eastleigh

County/Region

Postcode SO533TY

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	1	d	4	m	0	m	1	y	2	y	0	y	1	y	7
To date	d	1	d	3	m	0	m	1	y	2	y	0	y	1	y	8
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature X <i>Alenka Komarova</i> X															
Signature date	d	1	d	2	m	0	m	3	y	2	y	0	y	1	y	8

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name
Alexander Kinninmonth

Company name
RSM Restructuring Advisory LLP

Address
Highfield Court
Tollgate
Chandlers Ford

Post town
Eastleigh

County/Region

Postcode
S O 5 3 3 T Y

Country

DX

Telephone
02380 646 464



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

**OEM Public Limited Company In Liquidation
(‘the Company’)**

Joint Liquidators' progress report

12 March 2018

**Alexander Kinninmonth and David James Green
Joint Liquidators**

**RSM Restructuring Advisory LLP
Highfield Court
Tollgate
Chandlers Ford
Eastleigh SO53 3TY
Tel: 02380 646 520
Email: james.prior@rsmuk.com**

Sections

1. Purpose of report
2. Progress of the liquidation in the previous twelve months
3. Details of what remains to be done and matters preventing closure
4. Creditors' claims and dividend prospects
5. Receipts and payments summary
6. Costs and Joint Liquidators' remuneration
7. Joint Liquidators' statement of expenses
8. Creditors' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory and other information
- B. Dividend prospects
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement
- E. RSM Restructuring Advisory LLP Southampton current charge out and category 2 disbursement rates
- F. Joint Liquidators' category 2 disbursements table
- G. Statement of expenses incurred by the Joint Liquidators' in the period from 14 January 2017 to 13 January 2018
- H. Joint Liquidators' time cost analysis for the period from 14 January 2017 to 13 January 2018

1 Purpose of report

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the registrar of companies with information relating to the progress of the liquidation in the period from 14 January 2017 to 13 January 2018. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of Section 104A of the Insolvency Act 1986 and the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2 Progress of the liquidation in the previous twelve months

2.1 Realisation of assets

2.1.1 Misfeasance Claim against Directors

Settlements have been reached with the four directors, the terms of which remain confidential. I am therefore restricted as to the details that I am permitted to disclose within this progress report.

A total of £1,046,625 has been received in respect of these settlements. Total realisations of £934,736 have been realised in respect of cash settlements. Total realisations of £111,889 have been received in respect of the company's property interests. Lester Aldridge LLP are holding a further £4,889 in its client account.

In addition to the above, an additional settlement has been reached with one of the directors whereby his beneficial interest in certain properties and property based investments has been transferred to the Company acting by its Joint Liquidators. The nature of certain of these beneficial interests is complex and the realisable value of such remains uncertain at this time.

Savills Plc ("Savills") property agents were instructed to provide valuation advice in respect of certain properties underlying the settlements. The content of this advice is commercially sensitive and has therefore not been disclosed within this report at this time.

There are no further legal claims that are ongoing.

2.1.2 Property

The company owns the revisionary freehold interest to a property known as 12 Dukes Road, London that is subject to a 999 year lease. Trafalgar Property Consultancy was instructed to provide valuation advice in respect of the property, a theoretical market value of £5,000 was determined. Enquiries have been made with the leaseholder as to whether they might wish to acquire the freehold interest; no offer has been forthcoming to date. The Joint Liquidators are reviewing the position to ascertain if a sale to a third party is commercially viable

If this property cannot be sold, the Joint Liquidators may disclaim the company's interest in this property.

2.1.3 Property in Ireland

A 50% beneficial interest in various buildings and parcels of land located in Ireland were vested in the Company by virtue of the additional settlement outlined above.

Savills was instructed to provide valuation and marketing advice in respect of the land in question. A potential market value of €257,000 was ascribed to the land and buildings.

The Joint Liquidators reached a settlement with the joint beneficial owner whereby the 50% beneficial interest was transferred for consideration of £111,889. This sum is included within the 'Misfeasance claim against directors' on the receipts and payments abstract at Appendix B.

2.1.4 Potential claim for compensation for mis-selling of interest rate hedging product

As you may be aware, a settlement agreement was recently reached between the Financial Conduct Authority ('FCA') and certain major banks in relation to the sale of interest rate hedging products. We are currently investigating whether or not the Company was sold a relevant Interest Rate Hedging Product, and whether there is an entitlement to redress whether inside the framework of the FCA settlement, or otherwise.

2.2 Case specific matters

This relates to time spent dealing with legal issues arising from the various property and investigation matters and queries from the company's shareholders.

2.3 Administration and planning

The Joint Liquidators have ensured that all statutory requirements have been adhered to and all other duties in relation to the management of the case have been completed. This includes, but is not limited to, the following activities:

- Statutory duties associated with the appointment including the filing of relevant notices;
- Notification of the appointment to creditors, members, employees and other interested parties;
- Reviewing available information to determine appropriate strategy;
- Setting up and maintaining bank accounts;
- Setting up and maintaining case files;
- Filing corporation tax and VAT returns;
- Periodic progress review of the case.

3 Details of what remains to be done and matters preventing closure

3.1 Assets remaining to be realised

Pursuant to the settlement reached with a director as referred to above, a number of property related matters remain outstanding or unrealised.

Land in France

As part of the settlement outlined above the beneficial interest in the shares of Les Cauvins SARL ("the SARL"), a limited company registered in France are now vested in the Company. The SARL registered company has been struck off the register in France.

The SARL is the registered proprietor of a parcel of forestry land located in the South of France, which extends to circa 96 hectares.

Savills in France has provided the Joint Liquidators with an indicative appraisal of the potential market value of this land. This value remains uncertain and has not been disclosed within this report as to do so would risk prejudicing the outcome of potential future negotiations in respect of a sale.

The Joint Liquidators have instructed a firm of solicitors in France (FTPA) and counterparts at RSM to assist in applying for the restoration and winding up of the SARL such that the underlying property assets may be realised by a duly appointed liquidator.

The SARL and its assets appear to have been 'abandoned' for many years. The consequential lack of information concerning the same, including any potential liabilities, has and may complicate efforts to realise the company's beneficial interest.

Subject to execution of a requisite power of attorney from the legal registered owner of the SARL it is envisaged that an application to the Court in France to restore the SARL shall be submitted shortly.

The timescale and quantum of financial distributions available to the Company in connection with its beneficial interest in the SARL remain highly uncertain at this time.

Property in Spain

A 50% beneficial interest in an apartment located in a holiday community setting in Spain is now vested in the Company as part of the settlement outlined above.

The Joint Liquidators understand, based on information provided by the Community Management Organisation, that the property has an estimated market value in the region of £80,000. The property is in a poor state of repair and there are substantial 'community charges' owed to the Community Management Organisation. We understand that the Community Management Organisation is at present taking steps to enforce its right of sale pertaining to the outstanding community charges.

The Joint Liquidators are currently liaising with the Community Management Organisation to ascertain if there is any commercial viability in realising this asset given the extent of financial interests that rank ahead of the company's beneficial interest.

Development in Trinidad & Tobago

The director potentially has an interest in a development in Trinidad and Tobago, which is now vested in the Company by virtue of the settlement outlined above. The beneficial interest comprises the right to litigate what is a long-standing and highly contested claim of beneficial interest to shares in a substantial property venture.

Based upon the information currently available and legal advice received in respect of this potential claim, the commercial viability of pursuing the claim is being considered.

4 Creditors' claims and dividend prospects

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix B, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The agreement of creditors' claims by the Joint Liquidators is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.

The Joint Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure that creditors are kept informed. In the current period this has included:

- Preparation and issue of progress reports and associated documentation
- Maintenance of schedules of unsecured creditors' claims
- Dealing with correspondence and telephone calls
- Review of creditor claims and supporting documentation.

5 Receipts and payments summary

We attach as Appendix C a summary of our receipts and payments for the period from 14 January 2017 to 13 January 2018.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

6 Costs and Joint Liquidators' remuneration

6.1 Joint Liquidators' remuneration and disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by creditors on 1 March 2015. We have incurred time costs of £425,505 since the date of our appointment. Of this, a total of £301,337 (plus VAT) has been paid and £124,168 remains outstanding.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix E.

6.2 Remuneration and disbursements incurred in the period from 14 January 2017 to 13 January 2018

We have incurred time costs of £21,214 in the current period. An analysis of time incurred in the period is attached at Appendix H. Details of the sums drawn in respect of remuneration in the period covered by the report are shown on the receipts and payments account (Appendix C).

Category 2 disbursements incurred in the period are detailed in Appendix F.

The sum of £25,000 plus VAT has also been paid to UHY Hacker Young LLP ("UHY") in respect of their costs incurred whilst acting as Joint Liquidators prior to the appointment of Alexander Kinninmonth and David Green of RSM Restructuring Advisory LLP. This has been paid from funds held by Lester Aldridge, pending settlement of this claim. UHY were initially claiming unpaid costs of £58,935.

Following legal advice, a settlement in the sum of £25,000 was reached and the payment was made on 18 October 2017.

7 Joint Liquidators' statement of expenses

7.1 Statement of expenses

A statement of the expenses incurred during the period, is attached at Appendix G. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix C sets out the expenses actually paid in the period together with cumulative figures.

7.2 Detailed cost breakdown

Attached to this report are five Appendices relating to my costs on this assignment:

- Appendix D: RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement;
- Appendix E: RSM Restructuring Advisory LLP Southampton charge out and disbursement rates;
- Appendix F: Joint Liquidators' disbursements table;
- Appendix G: Statement of expenses incurred by the Joint Liquidators' in the period from 14 January 2017 to 13 January 2018; and
- Appendix H: Joint Liquidators' time cost analysis for the period from 14 January 2017 to 13 January 2018.

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we are dealing are set out briefly in both this report and in our earlier reports to creditors.

The underlying basis of charging proposed to and approved by the creditors has been RSM Restructuring Advisory LLP standard charge out rates. RSM Restructuring Advisory LLP charge out rates have been reviewed periodically.

7.3 Other professional costs

Lester Aldridge LLP and has been retained as legal advisor to assist the Joint Liquidators in their investigations and in bringing legal actions as detailed above. I have agreed its remuneration on the

basis of their standard hourly charge-out rates and a conditional fee agreement uplift of 67.5%, plus VAT and disbursements. Lester Aldridge LLP has billed £311,603 to date out of total time costs of £414,097. Whilst Lester Aldridge is entitled to an uplift in its fees in respect of the CFA, this has not been billed to date.

Lester Aldridge has also billed disbursements of £343,811. This figure includes counsel fees of £227,574. Counsel's total costs are £245,070 meaning that £19,081 remains outstanding. The agreed rate of uplift in this respect is 80%. The sum of £107,126 has also been paid in respect of After The Event insurance.

Trafalgar Property Consultancy Limited has been retained to provide valuation advice concerning the company's freehold property. (See 2.1.2 above)

Savills has been retained in relation to the properties in Ireland and France (see 2.1 and 3.1 above).

8 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

A Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'.

A hard copy can be requested from my office by telephone, email or in writing.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Should you have any further queries please do not hesitate to contact Charlotte Betteridge.



Alexander Kinninmonth
RSM Restructuring Advisory LLP
Joint Liquidator

Alexander Kinninmonth is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

David James Green is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory and other information

Company Information	
Company name:	OEM Public Limited Company
Company number:	00477051
Date of incorporation:	10 January 1950
Previous company names:	Office and Electronic Machines Plc
Trading name:	N/A
Trading address:	14-18 Ham Yard, London W1T 6PW
Principal activity:	Development and sale of real estate
Registered office:	RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY

Liquidation information		
Joint Liquidators:	Alexander Kinninmonth and David James Green	
Date of appointment:	14 January 2013	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager	<p>Andrew Rumsey 023 80646530 RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY</p>	
Name, address & contact details of Joint Liquidators	<p>Primary Office Holder</p> <p>Alexander Kinninmonth RSM Restructuring Advisory LLP Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY 02380 646 534 IP Number: 9019</p>	<p>Joint Office Holder:</p> <p>David James Green RSM Restructuring Advisory LLP Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY 02380 646 534 IP Number: 10070</p>

Appendix B

Dividend Prospects

Dividends	Owed	Paid to Date	Estimated future Prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	£13,365*	NIL	Uncertain
Unsecured creditors	£2,808,437	NIL	Uncertain
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

*The Company's statement of affairs as at 4 March 2011 showed one preferential claim of £13,365. A claim has not yet been submitted in this regard.

Receipts and Payments Abstract: 1050341 - OEM Public Limited Company In Liquidation

Bank, Cash and Cash Investment Accounts: From: 14/01/2017 To: 13/01/2018

SOA Value £	14/01/2017 to 13/01/2018		Total to 13/01/2018	
	£	£	£	£
ASSET REALISATIONS				
0.00	Bank Interest Gross	0.13	18.69	
0.00	Misfeasance Claim Against Directors	100,000.00	1,046,625.39	
0.00	Payment in Respect of Legal Costs	0.00	500.00	
0.00	Surplus from Previous Liquidators	0.00	424.72	
		100,000.13		1,047,568.80
COST OF REALISATIONS				
0.00	Accountant Fees	(180.00)	(180.00)	
0.00	Agents/Valuers Fees	0.00	(13,981.67)	
0.00	Bank Charges	0.00	(15.00)	
0.00	Former Liquidators' Fees	(25,000.00)	(25,000.00)	
0.00	Legal Fees	(29,166.67)	(311,602.67)	
0.00	Legal Fees - Counsel fees	0.00	(226,113.67)	
0.00	Legal fees - Disbursements	0.00	(7,802.97)	
0.00	Legal Fees - Insurance	0.00	(107,125.92)	
0.00	Liquidators Expenses	(8,562.58)	(8,572.58)	
0.00	Liquidators Fees	(20,437.42)	(301,337.42)	
0.00	Tax Deducted at Source	0.00	(0.05)	
		(83,346.67)		(1,001,731.95)
PREFERENTIAL CREDITORS				
(13,365.00)	Sally Smith	0.00	0.00	
		0.00		0.00
UNSECURED CREDITORS				
(9,129.00)	HM Revenue & Customs	0.00	0.00	
(158,000.00)	Robert Noonan	0.00	0.00	
(3,119,989.00)	Trade & Expense Creditors	0.00	0.00	
		0.00		0.00
EQUITY				
(7,985,524.00)	Ordinary Shareholders	0.00	0.00	
		0.00		0.00
(11,286,007.00)		16,653.46	45,836.85	
REPRESENTED BY				
	Interest Bearing Current Account		101.39	
	VAT Receivable (Payable)		45,735.46	
				45,836.85
				45,836.85

Notes:

Notes:

1. The funds are held in an interest bearing current account with Lloyds Bank Plc 2. The company is VAT registered and the account is shown net of VAT

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Southampton are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Southampton will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP Southampton current charge out and category 2 disbursement rates

Hourly charge out rates		Current rates £
Partner		435 to 620
Directors / Associate Directors		335 to 460
Managers / Assistant Managers		250 to 295
Senior Administrators / Administrators		165 to 210
Support Staff		135

Category 2 disbursement rates		
Category	Cost	Basis
Stationery	4p, 3p, 5p	Per envelope, letterhead or label
Photocopying	5p	Per page
Faxes	50p	Per page
Storage	£7.20	Per box per year
Room hire	£100	Per hour
Car Mileage	45p	Per mile
"Tracker" searches	£10.00	Per case
Subsistence	£25.00	Per night

Appendix F

Joint Liquidators' category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, type and purpose	Paid £	Unpaid £
None incurred in this reporting period		
Total		

Appendix G

Statement of expenses incurred by the Joint Liquidators' in the period from 14 January 2017 to 13 January 2018

Type and purpose	Incurred in period £
Accountants fees – Elson Geaves	180.00
Legal Fees – Lester Aldridge LLP	29,166.67
Legal Fees – FTPA Avocats	1,332.11
Total	30,678.48

SIP9 Time Report - Level 2

OEM Plc

1050341-703 ... CCVL002 - Creditors' Voluntary Liquidation

For the period 14/01/2017 to 13/01/2018

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total hours	Total Time Costs	Average Rates
Administration and Planning										
Background Information		0.0	0.0	0.0	0.0	0.0	0.2	0.2	£ 36.00	180.00
Case Management		1.6	8.9	0.2	1.4	3.6	0.6	16.3	£ 5,187.00	318.22
Post-appointment - general		0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 42.00	210.00
Receipts and Payments		0.0	5.5	0.0	0.0	4.4	0.0	9.9	£ 2,937.00	296.67
Tax Matters		0.0	0.0	0.0	0.0	1.3	0.0	1.3	£ 255.00	196.15
Total		1.6	14.4	0.2	1.4	9.5	0.8	27.9	£ 8,457.00	303.12
Investigations										
Investigations/CDDA		0.0	0.0	0.0	0.4	0.0	0.0	0.4	£ 100.00	250.00
Total		0.0	0.0	0.0	0.4	0.0	0.0	0.4	£ 100.00	250.00
Realisation of Assets										
Assets - general/other		0.0	4.9	0.0	0.0	0.0	0.0	4.9	£ 1,841.00	375.71
Land and Property		0.0	9.9	0.0	0.5	0.3	0.0	10.8	£ 3,620.00	335.19
Total		0.0	14.8	0.0	0.5	0.3	0.0	15.7	£ 5,461.00	347.83
Creditors										
1st creditors/shareholders meetings and reports		0.0	0.7	0.0	0.0	0.0	0.0	0.7	£ 238.00	340.00
Other Creditor Meetings and Reports		0.2	1.2	0.0	0.0	7.6	0.0	9.0	£ 1,899.50	211.06
Unsecured Creditors		0.0	11.8	0.0	0.0	0.5	0.6	12.9	£ 4,173.00	323.49
Total		0.2	13.7	0.0	0.0	8.1	0.6	22.6	£ 6,310.50	279.23
Case Specific Matters - Shareholders										
Shareholders / Members		0.0	0.1	0.0	0.0	1.6	0.0	1.7	£ 375.50	220.88
Total		0.0	0.1	0.0	0.0	1.6	0.0	1.7	£ 375.50	220.88
Case Specific Matters - Legal Matters										
Legal Matters		0.0	1.5	0.0	0.0	0.0	0.0	1.5	£ 510.00	340.00
Total		0.0	1.5	0.0	0.0	0.0	0.0	1.5	£ 510.00	340.00
Total Hours		1.6	44.5	0.2	2.4	19.5	1.4	69.8	£ 21,214.00	303.93
Total Time Cost		£ 954.00	£ 15,876.00	£ 79.00	£ 600.00	£ 3,736.00	£ 169.00	£ 21,214.00		
Total Hours		1.6	44.5	0.2	2.4	19.5	1.4	69.8	£ 21,214.00	303.93
Total Time Cost		£ 954.00	£ 15,876.00	£ 79.00	£ 600.00	£ 3,736.00	£ 169.00	£ 21,214.00		
Average Rates		530.00	352.27	395.00	250.00	191.59	120.71	303.93		