

Amended

Revised

Company Registration No. 00477021 (England and Wales)

**L I SHOES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**CASTLE PARK SERVICES LIMITED**  
**CHARTERED ACCOUNTANTS**  
**39 CASTLE STREET**  
**LEICESTER**  
**LE1 5WN**

FRIDAY



A30 \*A109YBOW\* #143  
21/12/2012  
COMPANIES HOUSE

**L I SHOES LIMITED**

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# L I SHOES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		114,923		114,965
<b>Current assets</b>					
Debtors		1,366		6,532	
Cash at bank and in hand		19,575		8,167	
		20,941		14,699	
<b>Creditors: amounts falling due within one year</b>		(22,092)		(928)	
<b>Net current (liabilities)/assets</b>			(1,151)		13,771
<b>Total assets less current liabilities</b>			113,772		128,736
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			113,672		128,636
<b>Shareholders' funds</b>			113,772		128,736

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 September 2012

G Higham  
Director



Company Registration No 00477021

# **L I SHOES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets include investment properties valued at cost. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% of cost per annum
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#### **1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2011 & at 31 December 2011	116,521
<b>Depreciation</b>	
At 1 January 2011	1,556
Charge for the year	42
At 31 December 2011	1,598
<b>Net book value</b>	
At 31 December 2011	114,923
At 31 December 2010	114,965

# **L I SHOES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2011***

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<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>