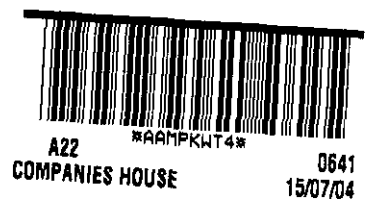


REGISTERED NUMBER: 476339 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JUNE 2002 TO 30 NOVEMBER 2003

FOR

E GREENHAM LIMITED



E GREENHAM LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JUNE 2002 TO 30 NOVEMBER 2003**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

E GREENHAM LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2002 TO 30 NOVEMBER 2003

DIRECTORS:

C O Travers
M R Warner

SECRETARY:

Mrs J Hickey

REGISTERED OFFICE:

4 Austin Mews
Hemel Hempstead
Hertfordshire
HP2 5HN

REGISTERED NUMBER:

476339 (England and Wales)

AUDITORS:

C.P.O'Donnell & Co
Registered Auditors
Homeland
Hempstead Road
Bovingdon
Hertfordshire
HP3 0HF

**REPORT OF THE INDEPENDENT AUDITORS TO
E GREENHAM LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 30 November 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

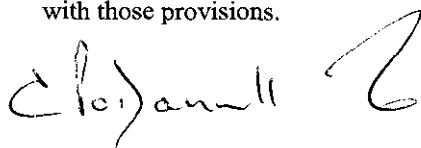
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



C.P.O'Donnell & Co
Registered Auditors
Homeland
Hempstead Road
Bovingdon
Hertfordshire
HP3 0HF

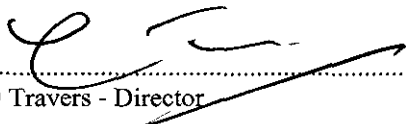
Date: 13.12.2004

E GREENHAM LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2003

	Notes	30.11.03 £	£	31.5.02 £	£
FIXED ASSETS					
Tangible assets	2		416		416
CURRENT ASSETS					
Stocks		21,914		21,914	
Debtors		600,013		476,121	
Cash at bank		-		281,882	
		<u>621,927</u>		<u>779,917</u>	
CREDITORS					
Amounts falling due within one year		<u>156,301</u>		<u>300,540</u>	
NET CURRENT ASSETS			<u>465,626</u>		<u>479,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>466,042</u></u>		<u><u>479,793</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3,999		3,999
Profit and loss account			<u>462,043</u>		<u>475,794</u>
SHAREHOLDERS' FUNDS			<u><u>466,042</u></u>		<u><u>479,793</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 C O Travers - Director

Approved by the Board on 6th June 2004.

The notes form part of these abbreviated accounts

E GREENHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JUNE 2002 TO 30 NOVEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2002	
and 30 November 2003	4,673
DEPRECIATION	
At 1 June 2002	
and 30 November 2003	4,257
NET BOOK VALUE	
At 30 November 2003	416
At 31 May 2002	416

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.03	31.5.02
			£	£
4,000	Ordinary	£1	4,000	4,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.03	31.5.02
			£	£
3,999	Ordinary	£1	3,999	3,999
			<u> </u>	<u> </u>

E GREENHAM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JUNE 2002 TO 30 NOVEMBER 2003**

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the period ended 30 November 2003:

	£
C O Travers	
Balance outstanding at start of period	29,377
Balance outstanding at end of period	-
Maximum balance outstanding during period	<u>29,377</u>

5. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking at the Balance Sheet date was Counterpoint Limited, a company incorporated in the British Virgin Islands.

6. CONTROLLING INTEREST

The company was controlled by its directors throughout the current and comparative year.