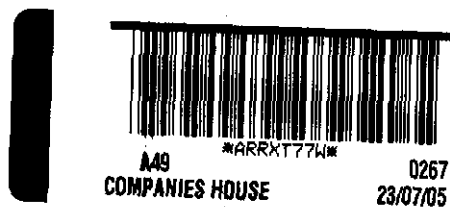


REGISTERED NUMBER: 476339 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

FOR

E GREENHAM LIMITED



E GREENHAM LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004**

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E GREENHAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2004

DIRECTORS:

M R Warner
Mrs J Hickey

SECRETARY:

Mrs J Hickey

REGISTERED OFFICE:

4 Austin Mews
High Street
Hemel Hempstead
Hertfordshire
HP1 3AF

REGISTERED NUMBER:

476339 (England and Wales)

AUDITORS:

C.P.O'Donnell & Co
Registered Auditors
Homeland
Hempstead Road
Bovingdon
Hertfordshire
HP3 0HF

**REPORT OF THE INDEPENDENT AUDITORS TO
E GREENHAM LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 November 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

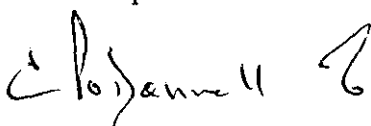
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



C.P.O'Donnell & Co
Registered Auditors
Homeland
Hempstead Road
Bovingdon
Hertfordshire
HP3 0HF


Date: 21.06.05

E GREENHAM LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2004

	Notes	30.11.04 £	£	30.11.03 £	£
FIXED ASSETS					
Tangible assets	2		1		416
CURRENT ASSETS					
Stocks		21,914		21,914	
Debtors		578,284		600,013	
Cash at bank		1,027		-	
		<u>601,225</u>		<u>621,927</u>	
CREDITORS					
Amounts falling due within one year	3	<u>145,684</u>		<u>156,301</u>	
NET CURRENT ASSETS			<u>455,541</u>		<u>465,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>455,542</u>		<u>466,042</u>
CAPITAL AND RESERVES					
Called up share capital	4		3,999		3,999
Profit and loss account			<u>451,543</u>		<u>462,043</u>
SHAREHOLDERS' FUNDS			<u>455,542</u>		<u>466,042</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 M R Warner - Director

Approved by the Board on 26/11/04

E GREENHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2003	4,673
Disposals	(415)
	<hr/>
At 30 November 2004	4,258
	<hr/>
DEPRECIATION	
At 1 December 2003 and 30 November 2004	4,257
	<hr/>
NET BOOK VALUE	
At 30 November 2004	1
	<hr/>
At 30 November 2003	416
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

30.11.04	30.11.03
£	£
<hr/>	<hr/>
<hr/>	<hr/>

E GREENHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2004

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.11.04	30.11.03
		value:	£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.11.04	30.11.03
		value:	£	£
3,999	Ordinary	£1	<u>3,999</u>	<u>3,999</u>

5. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking at the Balance Sheet date was Counterpoint Limited, a company incorporated in the British Virgin Islands.

6. CONTROLLING INTEREST

The company was controlled by its directors throughout the current and comparative year.