

**THAMES VALLEY CHAMBER OF COMMERCE &
INDUSTRY**

Abbreviated Accounts

for the Year Ended 31 December 2015

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**THAMES VALLEY CHAMBER OF COMMERCE &
INDUSTRY**

**Contents of the Abbreviated Accounts
for the year ended 31 December 2015**

	Page
Company Information	1
Independent Auditors' Report on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**THAMES VALLEY CHAMBER OF COMMERCE &
INDUSTRY**

**Company Information
for the year ended 31 December 2015**

Directors:

J E Masih
H N Machin
I P Smith
W R W Gornall-King
P D Britton

Secretary:

G Spencer

Registered office:

150 Edinburgh Avenue
Slough
Berkshire
SL1 4SS

Registered number:

00473106

Auditors:

Haines Watts
Chartered Accountants and Statutory Auditor
Sterling House
177-181 Farnham Road
Slough
Berkshire
SL1 4XP

**Independent Auditors' Report to
Thames Valley Chamber of Commerce &
Industry
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Thames Valley Chamber of Commerce & Industry for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Haines Watts

Jonathan Moughton (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants and Statutory Auditor
Sterling House
177-181 Farnham Road
Slough
Berkshire
SL1 4XP

Date: 24 March 2016


**THAMES VALLEY CHAMBER OF COMMERCE &
INDUSTRY (REGISTERED NUMBER: 00473106)**

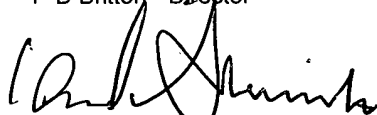
**Abbreviated Balance Sheet
31 December 2015**

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		113,058		135,161
Investments	3		4		4
			<u>113,062</u>		<u>135,165</u>
Current assets					
Debtors		370,481		425,839	
Cash at bank and in hand		852,728		773,236	
		<u>1,223,209</u>		<u>1,199,075</u>	
Creditors					
Amounts falling due within one year		267,678		315,889	
		<u>267,678</u>		<u>315,889</u>	
Net current assets			<u>955,531</u>		<u>883,186</u>
Total assets less current liabilities			<u>1,068,593</u>		<u>1,018,351</u>
Reserves					
Retained earnings			<u>1,068,593</u>		<u>1,018,351</u>
			<u>1,068,593</u>		<u>1,018,351</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:


P D Britton - Director


I P Smith - Director

**THAMES VALLEY CHAMBER OF COMMERCE &
INDUSTRY**

**Notes to the Abbreviated Accounts
for the year ended 31 December 2015**

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The chamber's income is accounted for as follows:

Subscriptions - on amounts actually received during the year;

Certification, documentation and other services to members - on amounts receivable for services performed during the year;

Investment income - on amounts receivable during the year;

Rents receivable - on amounts receivable during the year;

Other commercial services (excluding grants) - on amounts receivable during the year.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long leasehold property - 10% straight line

Fixtures and fittings - 10% straight line

Computer equipment - 33% straight line

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The directors have identified no material uncertainties that cast significant doubt about the ability of the company to continue as a going concern. As a result, the directors have adopted the going concern basis of accounting.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

**THAMES VALLEY CHAMBER OF COMMERCE &
INDUSTRY**

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015**

2. Tangible fixed assets

	Total £
Cost	
At 1 January 2015	217,693
Disposals	(9,686)
	<u>208,007</u>
At 31 December 2015	<u>208,007</u>
Depreciation	
At 1 January 2015	82,532
Charge for year	22,103
Eliminated on disposal	(9,686)
	<u>94,949</u>
At 31 December 2015	<u>94,949</u>
Net book value	
At 31 December 2015	<u>113,058</u>
At 31 December 2014	<u>135,161</u>

3. Fixed asset investments

	Investments other than loans £
Cost	
At 1 January 2015 and 31 December 2015	4
	<u>4</u>
Net book value	
At 31 December 2015	<u>4</u>
At 31 December 2014	<u>4</u>

4. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.