

Company Registration No. 472872 (England and Wales)

PICCADILLY MAN SHOP LIMITED

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2005



PICCADILLY MAN SHOP LIMITED

COMPANY INFORMATION

Directors	R Emmett D Emmett	(Appointed 31 August 2005) (Appointed 31 August 2005)
Secretary	R Emmett	
Company number	472872	
Registered office	Beaufort House 2 Beaufort Road Clifton Bristol BS8 2AE	

PICCADILLY MAN SHOP LIMITED

CONTENTS

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 4

PICCADILLY MAN SHOP LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2005

The directors present their report and financial statements for the year ended 30 June 2005.

Principal activities

The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 July 2004:

R Emmett	(Appointed 31 August 2005)
D Emmett	(Appointed 31 August 2005)
C S Crowther	(Resigned 31 August 2005)
G M Phipps	(Resigned 31 August 2005)

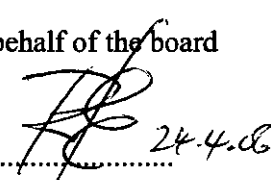
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary of £1 each	
	30 June 2005	1 July 2004
C S Crowther	-	-
G M Phipps	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


.....
R Emmett
Director
.....

PICCADILLY MAN SHOP LIMITED

BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005		2004	
		£	£	£	£
Total assets less current liabilities			-		-
Capital and reserves					
Called up share capital	2		2,500		2,500
Profit and loss account	3		(2,500)		(2,500)
Shareholders' funds - equity interests	4		-		-

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 3 to 4 form part of these financial statements.

The financial statements were approved by the board on 24.6.06


.....
R Emmett
Director

PICCADILLY MAN SHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30 June 2005. The company has not traded during the year or during the preceding financial period. During these periods the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Share capital	2005 £	2004 £
Authorised		
5,000 Ordinary of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
2,500 Ordinary of £1 each	<u>2,500</u>	<u>2,500</u>

3 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2004	<u>(2,500)</u>
Balance at 30 June 2005	<u>(2,500)</u>

4 Reconciliation of movements in shareholders' funds	2005 £	2004 £
Loss for the financial year	-	-
Opening shareholders' funds	<u>-</u>	<u>-</u>
Closing shareholders' funds	<u>-</u>	<u>-</u>

5 Control

During the year the company's ultimate parent undertaking was Crowther Limited, a company incorporated in Great Britain and registered in England and Wales.

In the post balance sheet period the company's ultimate parent undertaking became Emmett Shirts Limited, a company incorporated in Great Britain and registered in England and Wales.

PICCADILLY MAN SHOP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 JUNE 2005**

6 Post balance sheet events

On 31 August the company's share capital was purchased from Crowther Limited by Emmett Shirts Limited, whose directors and shareholders are R Emmett and D Emmett.