

REGISTERED NUMBER: 00470731 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

A. ABBOTT AND SONS (RUSHDEN) LIMITED

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for the year ended 31 March 2018

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A. ABBOTT AND SONS (RUSHDEN) LIMITED

COMPANY INFORMATION
for the year ended 31 March 2018

DIRECTORS:

M J Hart
J L Hart-Abbott
W A Abbott
Mrs P Abbott

SECRETARY:

Mrs P Abbott

REGISTERED OFFICE:

High Street South
Rushden
Northamptonshire
NN10 0LZ

REGISTERED NUMBER:

00470731 (England and Wales)

ACCOUNTANTS:

Jervis & Partners
135-137 Wellingborough Road
Rushden
Northamptonshire
NN10 9TE

BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		206,608		229,723
CURRENT ASSETS					
Stocks		10,750		10,500	
Debtors	5	180,325		149,628	
Cash at bank and in hand		274,719		260,979	
		465,794		421,107	
CREDITORS					
Amounts falling due within one year	6	44,083		45,430	
NET CURRENT ASSETS			421,711		375,677
TOTAL ASSETS LESS CURRENT LIABILITIES			628,319		605,400
PROVISIONS FOR LIABILITIES			33,417		38,212
NET ASSETS			594,902		567,188
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			593,902		566,188
			594,902		567,188

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 August 2018 and were signed on its behalf by:

M J Hart - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. STATUTORY INFORMATION

A. Abbott And Sons (Rushden) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2017 - 26) .

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2017	117,717	236,987	356,209	710,913
Additions	-	15,617	30,806	46,423
At 31 March 2018	<u>117,717</u>	<u>252,604</u>	<u>387,015</u>	<u>757,336</u>
DEPRECIATION				
At 1 April 2017	110,925	196,881	173,384	481,190
Charge for year	2,199	13,931	53,408	69,538
At 31 March 2018	<u>113,124</u>	<u>210,812</u>	<u>226,792</u>	<u>550,728</u>
NET BOOK VALUE				
At 31 March 2018	<u>4,593</u>	<u>41,792</u>	<u>160,223</u>	<u>206,608</u>
At 31 March 2017	<u>6,792</u>	<u>40,106</u>	<u>182,825</u>	<u>229,723</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	161,136	131,993
Prepayments and accrued income	<u>19,189</u>	<u>17,635</u>
	<u>180,325</u>	<u>149,628</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	9,000	10,095
Tax	25,872	21,298
VAT	3,211	3,343
Other creditors	-	4,694
Accruals and deferred income	<u>6,000</u>	<u>6,000</u>
	<u>44,083</u>	<u>45,430</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.