

Registrars copy

A ABBOTT & SONS (RUSHDEN) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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A ABBOTT & SONS (RUSHDEN) LIMITED

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for the year ended 31 March 2017

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A ABBOTT & SONS (RUSHDEN) LIMITED

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTORS:

Mr. M J Hart
Mr. J L Hart-Abbott
Mr. W A Abbott
Mrs. P Abbott

SECRETARY:

Mrs. P Abbott

REGISTERED OFFICE:

Bedford Road
Rushden
Northamptonshire
NN10 0LZ

REGISTERED NUMBER:

00470731 (England and Wales)

ACCOUNTANTS:

Jervis & Partners
135-137 Wellingborough Road
Rushden
Northamptonshire
NN10 9TE

BALANCE SHEET

31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	229,723	220,927
CURRENT ASSETS			
Stocks		10,500	7,000
Debtors	5	131,993	155,803
Prepayments and accrued income		17,635	22,515
Cash at bank and in hand		260,979	171,434
		<u>421,107</u>	<u>356,752</u>
CREDITORS			
Amounts falling due within one year	6	45,430	13,471
NET CURRENT ASSETS		<u>375,677</u>	<u>343,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>605,400</u>	<u>564,208</u>
PROVISIONS FOR LIABILITIES		<u>38,212</u>	<u>34,480</u>
NET ASSETS		<u><u>567,188</u></u>	<u><u>529,728</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		566,188	528,728
SHAREHOLDERS' FUNDS		<u><u>567,188</u></u>	<u><u>529,728</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M J Hart', with a stylized flourish at the end.

M J Hart - Director

A ABBOTT & SONS (RUSHDEN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

1. STATUTORY INFORMATION

A Abbott & Sons (Rushden) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26.

A ABBOTT & SONS (RUSHDEN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	117,717	577,764	695,481
Additions	-	117,956	117,956
Disposals	-	(102,524)	(102,524)
	<hr/>	<hr/>	<hr/>
At 31 March 2017	117,717	593,196	710,913
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2016	108,054	366,500	474,554
Charge for year	2,871	74,311	77,182
Eliminated on disposal	-	(70,546)	(70,546)
	<hr/>	<hr/>	<hr/>
At 31 March 2017	110,925	370,265	481,190
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2017	6,792	222,931	229,723
	<hr/>	<hr/>	<hr/>
At 31 March 2016	9,663	211,264	220,927
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	131,993	155,803
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	10,095	-
Taxation and social security	24,641	7,352
Other creditors	10,694	6,119
	<hr/>	<hr/>
	45,430	13,471
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7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

M J Hart and J L Hart-Abbott own the freehold of the property occupied by the company free of charge.

8. ULTIMATE CONTROLLING PARTY

The company has no overall controlling party.

9. FIRST YEAR ADOPTION

Reconciliation of Equity
No transitional adjustments were required

Reconciliation of Profit
No transitional adjustments were required