

Registered number
467945

The Metalforming Machinery Makers' Association Limited

Abbreviated Accounts

31 December 2011

SATURDAY



A1DNEC7N

A15

21/07/2012

#243

COMPANIES HOUSE

20

The Metalforming Machinery Makers' Association Limited
Registered number: 467945
Abbreviated Balance Sheet
as at 31 December 2011

| | Notes | 2011 £ | 2010 £ |
|---|----------------|----------------|----------------|
| Current assets | | | |
| Debtors | 68,084 | 854 | |
| Cash at bank and in hand | 170,606 | 124,052 | |
| | <u>238,690</u> | <u>124,906</u> | |
| Creditors: amounts falling due within one year | (111,491) | (625) | |
| Net current assets | | <u>127,199</u> | <u>124,281</u> |
| Net assets | | <u>127,199</u> | <u>124,281</u> |
| Capital and reserves | | | |
| Profit and loss account | | 127,199 | 124,281 |
| Shareholders' funds | | <u>127,199</u> | <u>124,281</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A K Haller
Director

Approved by the board on 31st May 2012

The Metalforming Machinery Makers' Association Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.