

Company Registration No. 00465631 (England and Wales)

JAMES CONSTANCE & SONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



A4MDIP35

A11

16/12/2015

#169

COMPANIES HOUSE

JAMES CONSTANCE & SONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

JAMES CONSTANCE & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		820,845		820,864
Current assets					
Stocks		1,631		4,944	
Debtors		4,133		6,796	
Cash at bank and in hand		218,647		193,883	
		<u>224,411</u>		<u>205,623</u>	
Creditors: amounts falling due within one year		<u>(8,365)</u>		<u>(5,509)</u>	
Net current assets			216,046		200,114
Total assets less current liabilities			<u>1,036,891</u>		<u>1,020,978</u>
Capital and reserves					
Called up share capital	3		3,500		3,500
Revaluation reserve			508,277		508,277
Other reserves			1,500		1,500
Profit and loss account			523,614		507,701
Shareholders' funds			<u>1,036,891</u>		<u>1,020,978</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

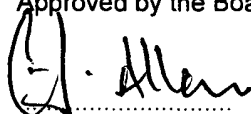
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on

22/10/15



C J Allan
Director

Company Registration No. 00465631

JAMES CONSTANCE & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	10% Straight line
Fixtures, fittings & equipment	10% Straight line
Motor vehicles	25% Straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JAMES CONSTANCE & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 April 2014 & at 31 March 2015	849,919
Depreciation	
At 1 April 2014	29,055
Charge for the year	19
At 31 March 2015	29,074
Net book value	
At 31 March 2015	820,845
At 31 March 2014	820,864

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
3,500 Ordinary shares of £1 each	3,500	3,500