

Fenner Drives Limited  
Annual report and financial statements  
for the year ended 31 August 2007

*Registered Number 465606*

SATURDAY



\*AK42IZEV\*

A48

03/05/2008

44

COMPANIES HOUSE

Fenner Drives Limited  
Annual report and financial statements  
for the year ended 31 August 2007

Contents

Directors' report	1
Profit and loss account	3
Balance sheet	3
Notes to the financial statements	4

# Fenner Drives Limited

## Directors' report

The directors present their report and the financial statements of the company for the year ended 31 August 2007

### Principal activity

The company is a dormant company

### Business review

The company has not traded during the year

### Directors

The directors of the company who served during any part of the year are as follows

M S Abrahams  
R J Perry  
N M Hobson  
M Thompson

### Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state that applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Fenner Drives Limited**

## **Directors' report (continued)**

Signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'R J Perry'.

R J Perry  
Director

25 April 2008

*Registered office*  
Hesslewood Country Office Park  
Fernby Road  
Hessle  
East Yorkshire  
HU13 0PW

## Fenner Drives Limited

### Profit and loss account for the year ended 31 August 2007

During the year ended 31 August 2007 and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and therefore a profit and loss account has not been presented.

### Balance sheet as at 31 August 2007

	Notes	2007 £	2006 £
<b>Current assets</b>			
Debtors	3	454,035	454,035
<b>Net assets</b>		<b>454,035</b>	<b>454,035</b>
<b>Capital and reserves</b>			
Called up share capital	4	60,000	60,000
Share premium account		394,035	394,035
<b>Equity shareholders' funds</b>	5	<b>454,035</b>	<b>454,035</b>


For the year ended 31 August 2007 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 25 April 2008 and were signed on its behalf by

  
R J Perry  
Director

# Fenner Drives Limited

## Notes to the financial statements

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

### 2 Dividends

	2007 £	2006 £
Final dividend paid	-	523,256

### 3 Debtors

	2007 £	2006 £
Amounts owed from parent undertaking	454,035	454,035

### 4 Called up share capital

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
60,000 ordinary shares of £1 each	60,000	60,000

### 5 Reconciliation of movements in equity shareholders' funds

	2007 £	2006 £
Dividends paid	-	(523,256)
Equity shareholders' funds at 1 September 2006	454,035	977,291
<b>Equity shareholders' funds at 31 August 2007</b>	<b>454,035</b>	<b>454,035</b>

# **Fenner Drives Limited**

## **Notes to the financial statements (continued)**

### **6 Parent undertaking**

The company is a wholly owned subsidiary of James Dawson & Son Limited, a company registered in England and Wales

The company's ultimate parent undertaking and controlling party is Fenner PLC, a company registered in England and Wales. Copies of the financial statements of Fenner PLC can be obtained from the company's registered office address on page 2