

Company Number. 465467

RESOLUTION
OF
J W PALMER & SONS (NEWBURY)

On the Eight day of July 2015, the following resolutions were duly passed as written resolutions in accordance with the requirements of sections 288 to 300 of the Companies Act 2006 by the requisite majority of the members of the Company

As special resolutions in accordance with section 283 of the Companies Act 2006

THAT

of the issued shares in the share capital of the Company 2,167 (held by J S Palmer and V M Palmer) be re-designated as "A" shares, 33 (held by R H Palmer) be re-designated as "B" shares with the remaining un-issued 2,800 being re-designated "C" shares,

2 The "A", "B", and "C" shares of the capital of the Company shall be subject to the rights and privileges and conditions declared in the Articles of Association as amended by Resolution 3 below

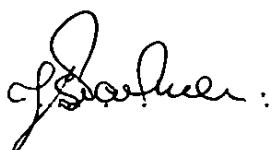
3 That the Articles of Association be altered by the inclusion of the following articles as new article 6 1

(a) The share capital of the Company is £5,000 divided into 5,000 shares of £1 each whereof 2,167 are "A", 33 are "B", and 2800 are "C" and, except as hereinafter provided, the "A" shares "B" shares, and "C" shares shall rank in all respects pari passu as if constituted in one class of shares

(b) The profits which the Company determines to distribute in respect of any financial year shall be applied in paying dividends to the holders of the "A", "B", and "C" shares in such amounts and in such proportions as the Company may determine and dividends of different amounts may be declared in respect of the "A" shares, the "B" shares, and the "C" shares The holders of any class of shares shall not become entitled to recover any dividend in respect of those shares only by virtue of the fact that a dividend is declared and paid on another class of share

THAT

Article 27 (c) be deleted in its entirety

 : . . . Director

THURSDAY



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COMPANIES HOUSE