

**Unaudited Financial Statements**  
**for the Year Ended 30th September 2021**  
**for**  
**Joule Estate Limited**

Allen Mills Howard & Co.  
Chartered Accountants  
56 Manchester Road  
Altrincham, Cheshire.  
WA14 4PJ

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**for the year ended 30th September 2021**

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**Joule Estate Limited**  
**Company Information**  
**for the year ended 30th September 2021**

**DIRECTORS:** I W Macleod  
Mrs B L Macleod  
H M Macleod  
G W A Macleod  
Miss K D Macleod

**SECRETARY:** I W Macleod

**REGISTERED OFFICE:** 56 Manchester Rd  
Altrincham  
Manchester  
Cheshire  
WA14 4PJ

**REGISTERED NUMBER:** 00465466 (England and Wales)

**ACCOUNTANTS:** Allen Mills Howard & Co.  
Chartered Accountants  
56 Manchester Road  
Altrincham, Cheshire.  
WA14 4PJ

**Abridged Balance Sheet**  
**30th September 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investment property	5		<u>1,547,685</u>		<u>1,547,685</u>
			<b>1,547,685</b>		<b>1,547,685</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>51,196</b>		64,771	
Debtors	6	<b>74,459</b>		138,328	
Cash at bank and in hand		<u><b>160,549</b></u>		<u>31,784</u>	
		<b>286,204</b>		<b>234,883</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>166,068</b></u>		<u>150,173</u>	
<b>NET CURRENT ASSETS</b>			<u><b>120,136</b></u>		<u>84,710</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,667,821</b>		<b>1,632,395</b>
<b>PROVISIONS FOR LIABILITIES</b>			-		9,269
<b>NET ASSETS</b>			<u><b>1,667,821</b></u>		<u><b>1,623,126</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,729</b>		1,729
Share premium			<b>104,799</b>		104,799
Fair value reserve	7		<b>142,931</b>		133,662
Retained earnings			<u><b>1,418,362</b></u>		<u>1,382,936</u>
			<b>1,667,821</b>		<b>1,623,126</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**30th September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th September 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th March 2022 and were signed on its behalf by:

Mrs B L Macleod - Director

**Notes to the Financial Statements**  
**for the year ended 30th September 2021**

**1. STATUTORY INFORMATION**

Joule Estate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover comprises rental income, sale of property and ground rent net of valued added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the year ended 30th September 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**4. TANGIBLE FIXED ASSETS**

**Totals**  
**£**

**COST**

At 1st October 2020  
and 30th September 2021

**790**

**DEPRECIATION**

At 1st October 2020  
and 30th September 2021

**790**

**NET BOOK VALUE**

At 30th September 2021  
At 30th September 2020

**-**

**-**

**5. INVESTMENT PROPERTY**

**Total**  
**£**

**FAIR VALUE**

At 1st October 2020  
and 30th September 2021

**1,547,685**

**NET BOOK VALUE**

At 30th September 2021  
At 30th September 2020

**1,547,685**

**1,547,685**

Fair value at 30th September 2021 is represented by:

Valuation in 2021  
Cost

**£**

**112,000**

**1,435,685**

**1,547,685**

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other debtors

**2021**  
**£**

**-**

**2020**  
**£**

**22,750**

**Notes to the Financial Statements - continued**  
**for the year ended 30th September 2021**

**7. RESERVES**

	Fair value reserve £
At 1st October 2020	133,662
Fair value movement	<u>9,269</u>
At 30th September 2021	<u><u>142,931</u></u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30th September 2021 and 30th September 2020:

	2021 £	2020 £
<b>G W A Macleod</b>		
Balance outstanding at start of year	(84)	45,973
Amounts advanced	10,000	-
Amounts repaid	-	(46,057)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,916</u>	<u>(84)</u>
<b>H M Macleod</b>		
Balance outstanding at start of year	-	-
Amounts advanced	10,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,000</u>	<u>-</u>
<b>Miss K D Macleod</b>		
Balance outstanding at start of year	70,000	-
Amounts advanced	10,000	70,000
Amounts repaid	(70,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,000</u>	<u>70,000</u>

Interest of £1,625 was charged on Miss K D Macleod loan during the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.