

**Company Registration No. 464380**

**Pavidda Paper Limited**

**Report and Unaudited Financial Statements**

**30 April 2010**

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# **Pavidda Paper Limited**

## **Report and Unaudited Financial Statements**

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# **Pavidda Paper Limited**

## **Report and Unaudited Financial Statements 2010**

### **Officers**

#### **Directors**

C T Cattermole  
S W Dryden  
M W Roberts

#### **Secretary**

A Steele

#### **Registered office**

Beech House  
Whitebrook Park  
68 Lower Cookham Road  
Maidenhead  
SL6 8XY

# **Pavidda Paper Limited**

## **Directors' report**

The directors present their annual report together with the unaudited financial statements for the year ended 30 April 2010

## **Business review**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of the financial instruments.

## **Directors**

The following were directors of the company during the year

C T Cattermole

A D Thorne (resigned 4 May 2010)

S W Dryden

M W Roberts (appointed 4 May 2010)

## **Registered office**

With effect from 17 August 2009, the registered office of the company changed from 4-16 Artillery Row, London SW1P 1RZ to Beech House, Whitebrook Park, 68 Lower Cookham Road, Maidenhead, SL6 8XY.

Approved by the Board and signed on its behalf by



A Steele  
**Secretary**

28 July 2010

# Pavidda Paper Limited

Company Registration No 464380

## Balance sheet

As at 30 April 2010

	Note	2010 £	2009 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	<u>843,687</u>	<u>843,687</u>
<b>Net current assets</b>		<u>843,687</u>	<u>843,687</u>
<b>Capital and reserves</b>			
Called-up share capital	5	<u>328,013</u>	<u>328,013</u>
Share premium	6	<u>515,674</u>	<u>515,674</u>
<b>Shareholders' funds</b>		<u>843,687</u>	<u>843,687</u>

The company did not trade during the current or preceding period and has made neither a profit nor loss, nor any other recognised gain or loss

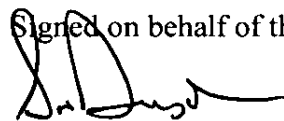
For the year ended 30 April 2010 the company was entitled to exemption from an audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These unaudited financial statements were approved and authorised for issue by the Board of Directors on 28 July 2010

Signed on behalf of the Board of Directors



S W Dryden  
Director

The accompanying notes are an integral part of these unaudited financial statements.

# Pavidda Paper Limited

## Notes to the unaudited financial statements

### 1. Accounting policy

These unaudited financial statements have been prepared consistently under the historical cost convention and in accordance with United Kingdom law and applicable accounting standards

### 2. Profit and loss

No profit or loss account is presented with these unaudited financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year under review or the preceding financial year.

### 3. Information regarding directors and employees

The directors are remunerated by other group companies and no specific recharge is made in respect of their services to this company

The company had no employees during the current and preceding year

### 4. Debtors: amounts falling due within one year

	2010 £	2009 £
Amounts owed by group undertakings	<u>843,687</u>	<u>843,687</u>

### 5. Called-up share capital

<i>Allotted, called-up and fully paid</i>	2010 £	2009 £
1,114,050 ordinary shares of £0.25 each	278,513	278,513
49,500 6.5% Cumulative preference shares of £1 each	<u>49,500</u>	<u>49,500</u>
	<u>328,013</u>	<u>328,013</u>

### 6. Share premium account

	£
At 1 May 2009 and 30 April 2010	<u>515,674</u>

# **Pavidda Paper Limited**

## **Notes to the unaudited financial statements (continued)**

### **7. Related party transactions**

Under FRS 8, 'Related Party Disclosures', the company is exempt from the requirement to disclose related party transactions with DS Smith Plc and its associated undertakings on the grounds that it is a wholly owned subsidiary undertaking of DS Smith Plc

### **8. Ultimate controlling party**

The ultimate parent company and the ultimate controlling party is DS Smith Plc, a company incorporated in the United Kingdom

DS Smith Plc represents both the largest and smallest group of undertakings for which group financial statements are prepared and of which the company is a member. Copies of the group financial statements are available from the Company Secretary of DS Smith Plc, Beech House, Whitebrook Park, 68 Lower Cookham Road, Maidenhead SL6 8XY