

J KERRY & SONS LIMITED
REGISTERED NUMBER 00464277

STATEMENT OF ABBREVIATED ACCOUNTS
FOR THE 53 WEEKS ENDED 2ND FEBRUARY 2007

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COMPANIES HOUSE

J KERRY & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 2ND FEBRUARY 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
FIXED ASSETS			
Intangible Assets	2	4,500	4,750
Tangible Assets	3	56,570	25,309
CURRENT ASSETS			
Stocks		5,790	5,890
Debtors		24,958	21,961
Cash at Bank and in Hand		82,246	76,031
		<u>112,994</u>	<u>103,882</u>
CREDITORS: amounts falling due within one year		<u>51,649</u>	<u>51,282</u>
NET CURRENT ASSETS		<u>61,345</u>	<u>52,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122,415</u>	<u>82,659</u>
CREDITORS: Amounts falling due after more than one year		<u>17,361</u>	<u>8,138</u>
		105,054	74,521
PROVISION FOR LIABILITIES AND CHARGES			
Deferred Taxation		770	579
		<u>104,284</u>	<u>73,942</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	1,000	1,000
Profit and Loss Account		103,284	72,942
SHAREHOLDER'S FUNDS		<u>104,284</u>	<u>73,942</u>

The Director is of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the 53 weeks ended 2nd February 2007.

The Director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The Director confirms that he is responsible for;

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Board on 29/12/07 and signed on its behalf.

A J DUDLEY
DIRECTOR

A J Dudley

The notes on pages 2 to 4 form part of these abbreviated accounts

J KERRY & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE 53 WEEKS ENDED 2ND FEBRUARY 2007

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Depreciation

Depreciation is calculated to write off the cost less estimated residual values of intangible and tangible fixed assets for their useful lives at the following rates:-

Goodwill	5% per annum on a straight line basis
Fixtures, Fittings and Equipment	10% per annum on the reducing balance
Computer	25% per annum on a straight line basis
Motor Vehicles	25% per annum on the reducing balance

Investment Property

During the year the company have contracted to have built a villa in Cyprus with the view to creating a source of investment income for future years. At the year end an initial deposit had been paid to the developers. Stage payments will be made during 2007 until completion, expected during June 2008. In accordance with Statement of Standard Accounting Practice No.19, the company's property is intended for long term investment. No depreciation to date has been provided in the accounts. The policy in respect of depreciation of the freehold investment property will be reviewed when the completed property has been released to the company for the stated purpose of providing investment income.

Pensions

The company operates defined contribution pension schemes. The pension costs charge represents contributions payable by the company to the funds in respect of the financial year.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Provision is made at current rates for taxation deferred on timing differences.

Hire Purchase Commitments

Assets obtained under hire purchase contracts are capitalised in the Balance Sheet and are depreciated over their useful lives. The interest element of the hire purchase obligation is charged to Profit and Loss Account over the period of the contract and represents a constant proportion of the balance of capital repayments outstanding.

J KERRY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 53 WEEKS ENDED 2ND FEBRUARY 2007

2 INTANGIBLE FIXED ASSETS

	<u>Goodwill</u> £
COST	
At 27th January 2006 and 2nd February 2007	<u>5,000</u>
AMORTISATION	
At 27th January 2006	250
Charge for the Period	<u>250</u>
At 2nd February 2007	<u>500</u>
NET BOOK VALUE	
At 2nd February 2007	<u>4,500</u>
At 27th January 2006	<u>4,750</u>

3 TANGIBLE FIXED ASSETS

	<u>Investment Property</u> £	<u>Plant and Machinery etc</u> £	<u>Total</u> £
COST			
At 27th January 2006	-	89,876	89,876
Additions at cost	20,455	31,222	51,677
Disposals at cost	-	(25,634)	(25,634)
At 2nd February 2007	<u>20,455</u>	<u>95,464</u>	<u>115,919</u>
DEPRECIATION			
At 27th January 2006	-	64,567	64,567
Charge for the Period	-	9,602	9,602
Eliminated on Disposals	-	(14,820)	(14,820)
At 2nd February 2007	-	<u>59,349</u>	<u>59,349</u>
NET BOOK VALUE			
At 2nd February 2007	<u>20,455</u>	<u>36,115</u>	<u>56,570</u>
At 27th January 2006	-	<u>25,309</u>	<u>25,309</u>
Assets held under Hire Purchase Agreement included above			
NET BOOK VALUE			
At 2nd February 2007			<u>23,417</u>
At 27th January 2006			<u>10,814</u>

J KERRY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 53 WEEKS ENDED 2ND FEBRUARY 2007

4 SHARE CAPITAL

	<u>2007</u> £	<u>2006</u> £
Authorised:		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid:		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>