

**Abbreviated Unaudited Accounts**  
**for the year ended 28th February 2010**  
**for**  
**A B DYNE MOTORS LIMITED**

THURSDAY



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25/11/2010

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**A B DYNE MOTORS LIMITED (REGISTERED NUMBER: 00463767)**

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for the year ended 28th February 2010**

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**A B DYNE MOTORS LIMITED**

**Company Information**  
**for the year ended 28th February 2010**

**DIRECTORS:**

P Wnght  
M P Wnght

**SECRETARY:**

P Wnght

**REGISTERED OFFICE:**

88 Crawford Street  
London  
W1H 2EJ

**REGISTERED NUMBER**

00463767 (England and Wales)

**ACCOUNTANTS**

Cameron Baum Davis LLP  
88 Crawford Street  
London  
W1H 2EJ

**A B DYNE MOTORS LIMITED (REGISTERED NUMBER 00463767)**

**Abbreviated Balance Sheet**  
**28th February 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	103,088	112,305
Investments	3	3	3
Investment property	4	2,300	2,300
		<u>105,391</u>	<u>114,608</u>
<b>CURRENT ASSETS</b>			
Stocks		137,746	91,815
Debtors	5	927,542	949,542
Cash at bank and in hand		22,060	51,659
		<u>1,087,348</u>	<u>1,093,016</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>288,620</u>	<u>290,506</u>
<b>NET CURRENT ASSETS</b>		<u>798,728</u>	<u>802,510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>904,119</u>	<u>917,118</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>60,000</u>	<u>80,000</u>
<b>NET ASSETS</b>		<u><u>844,119</u></u>	<u><u>837,118</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,453	1,453
Share premium		11,766	11,766
Capital redemption reserve		3,209	3,209
Profit and loss account		827,691	820,690
<b>SHAREHOLDERS' FUNDS</b>		<u><u>844,119</u></u>	<u><u>837,118</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23rd November 2010 and were signed on its behalf by



M P Wright - Director

The notes form part of these abbreviated accounts

**A B DYNE MOTORS LIMITED (REGISTERED NUMBER: 00463767)**

**Notes to the Abbreviated Accounts**  
**for the year ended 28th February 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery etc                      - 25%, 20% and 17.5% on reducing balance

**Investment property**

Investment property is shown at cost and relates to an interest in land only

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2009	717,986
Additions	14,881
Disposals	(10,511)
	<hr/>
At 28th February 2010	722,356
	<hr/>
<b>DEPRECIATION</b>	
At 1st March 2009	605,681
Charge for year	22,062
Eliminated on disposal	(8,475)
	<hr/>
At 28th February 2010	619,268
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<b>NET BOOK VALUE</b>	
At 28th February 2010	103,088
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At 28th February 2009	112,305
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**A B DYNE MOTORS LIMITED (REGISTERED NUMBER: 00463767)**

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 28th February 2010**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st March 2009 and 28th February 2010	<u>3</u>
<b>NET BOOK VALUE</b>	
At 28th February 2010	<u>3</u>
At 28th February 2009	<u>3</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**LFG High Wycombe Limited**

Nature of business Motor car body repairers

	% holding	2010 £	2009 £
Class of shares	75.00		
Ordinary shares			
Aggregate capital and reserves		(159,992)	(153,457)
Loss for the year		<u>(6,535)</u>	<u>(40,577)</u>

**4 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1st March 2009 and 28th February 2010	<u>2,300</u>
<b>NET BOOK VALUE</b>	
At 28th February 2010	<u>2,300</u>
At 28th February 2009	<u>2,300</u>

**5 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £168,000 (2009 - £168,000)

**6 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value	2010 £	2009 £
1,453	Ordinary	£1	<u>1,453</u>	<u>1,453</u>