

Abbreviated Accounts

for the year ended 28th February 2011

for

A B DYNE MOTORS LIMITED

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for the year ended 28th February 2011

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A B DYNE MOTORS LIMITED

Company Information
for the year ended 28th February 2011

DIRECTORS

P Wright
M P Wright

SECRETARY

P Wright

REGISTERED OFFICE

88 Crawford Street
London
W1H 2EJ

REGISTERED NUMBER

00463767 (England and Wales)

ACCOUNTANTS

Cameron Baum Davis LLP
88 Crawford Street
London
W1H 2EJ

A B DYNE MOTORS LIMITED (REGISTERED NUMBER 00463767)

Abbreviated Balance Sheet

28th February 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	85,731	103,088
Investments	3	4	3
Investment property	4	2,300	2,300
		<u>88,035</u>	<u>105,391</u>
CURRENT ASSETS			
Stocks		91,194	137,746
Debtors	5	883,930	927,542
Cash at bank and in hand		105,266	22,060
		<u>1,080,390</u>	<u>1,087,348</u>
CREDITORS			
Amounts falling due within one year		<u>288,404</u>	<u>288,620</u>
NET CURRENT ASSETS		<u>791,986</u>	<u>798,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>880,021</u>	<u>904,119</u>
CREDITORS			
Amounts falling due after more than one year		<u>40,000</u>	<u>60,000</u>
NET ASSETS		<u><u>840,021</u></u>	<u><u>844,119</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	1,453	1,453
Share premium		11,766	11,766
Capital redemption reserve		3,209	3,209
Profit and loss account		823,593	827,691
SHAREHOLDERS' FUNDS		<u><u>840,021</u></u>	<u><u>844,119</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30th August 2011 and were signed on its behalf by



P Wright - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 28th February 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery etc - 25%,20% and 17 5% on reducing balance

Investment property

Investment property is shown at cost and relates to an interest in land only

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2010	722,357
Additions	2,917
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At 28th February 2011	725,274
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DEPRECIATION	
At 1st March 2010	619,268
Charge for year	20,275
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At 28th February 2011	639,543
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NET BOOK VALUE	
At 28th February 2011	85,731
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At 28th February 2010	103,089
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A B DYNE MOTORS LIMITED (REGISTERED NUMBER 00463767)

Notes to the Abbreviated Accounts - continued
for the year ended 28th February 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st March 2010	3
Additions	1
	<hr/>
At 28th February 2011	4
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NET BOOK VALUE	
At 28th February 2011	4
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At 28th February 2010	3
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The company's investments at the balance sheet date in the share capital of companies include the following

LFG High Wycombe Limited

Nature of business Motor car body repairers

	% holding 100 00	2011 £	2010 £
Class of shares			
Ordinary shares			
Aggregate capital and reserves		(171,389)	(159,992)
Loss for the year		(11,397)	(6,535)
		<hr/>	<hr/>

4 INVESTMENT PROPERTY

	Total £
COST	
At 1st March 2010 and 28th February 2011	2,300
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NET BOOK VALUE	
At 28th February 2011	2,300
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At 28th February 2010	2,300
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5 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £168,000 (2010 - £168,000)

6 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	2011 £	2010 £
1,453	Ordinary		1,453	1,453
			<hr/>	<hr/>