

Unaudited Financial Statements for the Year Ended 31 October 2020

for

K. Weiss Limited

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for the Year Ended 31 October 2020**

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K. Weiss Limited

**Company Information
for the Year Ended 31 October 2020**

DIRECTORS:

A Weiss
Mrs A Weiss
Miss C Weiss

SECRETARY:

Mrs A Weiss

REGISTERED OFFICE:

Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER:

00463594 (England and Wales)

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Balance Sheet
31 October 2020

	Notes	31/10/20 £	£	31/10/19 £	£
FIXED ASSETS					
Tangible assets	4		7,579		11,442
CURRENT ASSETS					
Debtors	5	-		976	
Cash at bank		<u>640</u>		<u>2,264</u>	
		640		3,240	
CREDITORS					
Amounts falling due within one year	6	<u>27,077</u>		<u>31,893</u>	
NET CURRENT LIABILITIES			<u>(26,437)</u>		<u>(28,653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,858)		(17,211)
CREDITORS					
Amounts falling due after more than one year	7		<u>2,000</u>		<u>-</u>
NET LIABILITIES			<u>(20,858)</u>		<u>(17,211)</u>
CAPITAL AND RESERVES					
Called up share capital			15,001		15,001
Retained earnings			<u>(35,859)</u>		<u>(32,212)</u>
SHAREHOLDERS' FUNDS			<u>(20,858)</u>		<u>(17,211)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

K. Weiss Limited (Registered number: 00463594)

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2021 and were signed on its behalf by:

A Weiss - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. STATUTORY INFORMATION

K. Weiss Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 5% on cost and Straight line over 5 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 might have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2019 and 31 October 2020	<u>33,748</u>
DEPRECIATION	
At 1 November 2019	22,306
Charge for year	<u>3,863</u>
At 31 October 2020	<u>26,169</u>
NET BOOK VALUE	
At 31 October 2020	<u>7,579</u>
At 31 October 2019	<u>11,442</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/20 £	31/10/19 £
Trade debtors	<u>-</u>	<u>976</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/20 £	31/10/19 £
Other creditors	<u>27,077</u>	<u>31,893</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/10/20 £	31/10/19 £
Bank loans	<u>2,000</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed Mr A Weiss the sum of £25,147 (2019: £29,659) shown within Other Creditors.

9. POST BALANCE SHEET EVENTS

In preparing these financial statements the directors have given due consideration as to whether the impacts upon the business of the COVID-19 pandemic represent adjusting post balance sheet events and are satisfied that they do not.

10. ULTIMATE CONTROLLING PARTY

The controlling party is A Weiss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.