

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 October 2015
for
K. Weiss Limited**

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for the Year Ended 31 October 2015**

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K. Weiss Limited

**Company Information
for the Year Ended 31 October 2015**

DIRECTORS:

Mr A Weiss
Mrs A Weiss

SECRETARY:

Mrs A Weiss

REGISTERED OFFICE:

Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER:

00463594

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

**Report of the Directors
for the Year Ended 31 October 2015**

The directors present their report with the financial statements of the company for the year ended 31 October 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the production and sale of jewellery and precious metals and the provision of advice on mobile communication airtime contracts.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2014 to the date of this report.

Mr A Weiss
Mrs A Weiss

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr A Weiss - Director

27 June 2016

K. Weiss Limited (Registered number: 00463594)

**Profit and Loss Account
for the Year Ended 31 October 2015**

	Notes	2015 £	2014 £
TURNOVER		28,011	28,749
Administrative expenses		<u>(24,340)</u>	<u>(49,098)</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	3,671	(20,349)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>3,671</u></u>	<u><u>(20,349)</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

The notes form part of these financial statements

K. Weiss Limited (Registered number: 00463594)

Balance Sheet
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	4		6,385		7,107
CURRENT ASSETS					
Debtors	5	4,864		3,663	
CREDITORS					
Amounts falling due within one year	6	<u>27,988</u>		<u>31,180</u>	
NET CURRENT LIABILITIES			<u>(23,124)</u>		<u>(27,517)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,739)</u>		<u>(20,410)</u>
CAPITAL AND RESERVES					
Called up share capital	8		15,001		15,001
Profit and loss account	9		<u>(31,740)</u>		<u>(35,411)</u>
SHAREHOLDERS' FUNDS	11		<u>(16,739)</u>		<u>(20,410)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2016 and were signed on its behalf by:

Mr A Weiss - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5% on cost
Fixtures and fittings	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2014 - operating loss) is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	<u>722</u>	<u>867</u>
Directors' remuneration and other benefits etc	<u>8,281</u>	<u>8,448</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2015 nor for the year ended 31 October 2014.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2015

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2014 and 31 October 2015	<u>15,938</u>
DEPRECIATION	
At 1 November 2014	8,831
Charge for year	<u>722</u>
At 31 October 2015	<u>9,553</u>
NET BOOK VALUE	
At 31 October 2015	<u>6,385</u>
At 31 October 2014	<u>7,107</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	<u>4,864</u>	<u>3,663</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts (see note 7)	1,240	1,577
Taxation and social security	2,154	1,402
Other creditors	<u>24,594</u>	<u>28,201</u>
	<u>27,988</u>	<u>31,180</u>

At the balance sheet date, other creditors included the sum of £22,396 (2014: £24,645) owed to the directors.

7. LOANS

An analysis of the maturity of loans is given below:

	2015 £	2014 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>1,240</u>	<u>1,577</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2015

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,001	Ordinary	£1	10,001	10,001
5,000	Non Voting 'B' Ordinary	£1	<u>5,000</u>	<u>5,000</u>
			<u>15,001</u>	<u>15,001</u>

9. RESERVES

	Profit and loss account £
At 1 November 2014	(35,411)
Profit for the year	<u>3,671</u>
At 31 October 2015	<u>(31,740)</u>

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr A Weiss by virtue of his shareholding in the company.

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015 £	2014 £
Profit/(loss) for the financial year	<u>3,671</u>	<u>(20,349)</u>
Net addition/(reduction) to shareholders' funds	<u>3,671</u>	<u>(20,349)</u>
Opening shareholders' funds	<u>(20,410)</u>	<u>(61)</u>
Closing shareholders' funds	<u>(16,739)</u>	<u>(20,410)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.