

In accordance with  
Rule 6.28 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Section 106(3) of the  
Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



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05/01/2024

#205

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COMPANIES HOUSE

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### 1 Company details

Company number 00463163

Company name in full Bayliss, Ormerod & Co. Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) C H I

Surname Moore

### 3 Liquidator's address

Building name/number Emerald House

Street 20-22 Anchor Road

Post town Aldridge

County/Region Walsall

Postcode WS9 8PH

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

## Final account

☒ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X

*[Handwritten signature]*

X

Signature date

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m

1

y

2

y

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y

2

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4

LIQ14

Notice of final account prior to dissolution in CVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon R Wall**Company name **K J Watkin & Co.**Address **Emerald House****20-22 Anchor Road**Post town **Aldridge**County/Region **Walsall**Postcode **W S 9 8 P H**

Country

DX

Telephone **01922 452881****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Bayliss, Ormerod & Co. Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 5 August 2016 To 2 November 2023**

Statement of Affairs £		£	£
355,000.00	<b>SECURED ASSETS</b>		
	Freehold Property	375,000.00	375,000.00
	<b>COSTS OF REALISATION</b>		
	Legal Fees	5,845.00	
	Agents Fees	4,687.50	
	Purchasers Contribution to Costs	(2,508.00)	
	Payment on Account for Costs	(500.00)	(7,524.50)
(229,281.00)	<b>SECURED CREDITORS</b>		
	Lloyds Bank Plc	229,486.08	(229,486.08)
114,023.00	<b>HIRE PURCHASE</b>		
(71,515.00)	Factored Book Debtors	31,450.16	
	Close Invoice Finance	NIL	31,450.16
	<b>ASSET REALISATIONS</b>		
12,000.00	Goodwill	1,000.00	
300.00	Plant & Machinery	34,425.00	
	Office Furniture & Equipment	NIL	
	Stock & Work In Progress	3,292.48	
15,472.00	Non-Factored Book Debts	38,473.59	
	Rates Refund	1,051.17	
	Bank Refund	840.98	
	Bank Interest Gross	559.61	
9,358.00	Cash in Hand	9,618.49	
	Sundry Refunds	93.75	89,355.07
	<b>COST OF REALISATIONS</b>		
	Sec of State Fees	25.75	
	Preperation of S. of A.	10,000.00	
	Office Holders Fees	88,999.13	
	Office Holders Expenses	4,688.00	
	Agents Fees	5,275.00	
	Accountant's Fees	1,500.00	
	Legal Fees - Debt Collection	577.50	
	Corporation Tax	99.79	
	Supply of Utilities	1,331.31	
	Security of Property	59.72	
	Clearance of Property Costs	8,880.77	
	Insurance of Property & Assets	1,343.03	
	DTI Unclaimed Dividends	154.27	(122,934.27)
(10,980.00)	<b>PREFERENTIAL CREDITORS</b>		
	Employees Wage Arrears & Holiday	10,980.08	

**Bayliss, Ormerod & Co. Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 5 August 2016 To 2 November 2023**

Statement of Affairs £		£	£
	BHSF Limited	71.42	
			(11,051.50)
	UNSECURED CREDITORS		
(82,093.00)	Trade & Expense Creditors	27,504.92	
(216,401.00)	Employees - Notice & Redundancy	69,732.81	
(28,704.00)	Director's Loan Account - B Davis	8,611.68	
(12,598.00)	HM Revenue & Customs - PAYE	NIL	
(63,000.00)	HM Revenue & Customs - Tax	NIL	
(27,668.00)	HM Revenue & Customs - VAT	18,959.47	
			(124,808.88)
	DISTRIBUTIONS		
(5,607.00)	Ordinary Shareholders	NIL	
			NIL
(241,694.00)			0.00
	REPRESENTED BY		
	VAT Receivable		1,799.82
	Nat West Bank plc -Interest Bearing		(1,799.82)
			NIL

**Note:**

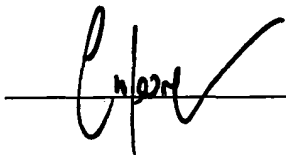
This R&P account is prepared net of VAT.

**DIVIDEND PROSPECTS:**

Secured creditors - Both Lloyds Bank Plc and Close Brothers Invoice Finance have been paid in full.

Preferential creditors - Paid in full.

Non-preferential unsecured creditors - An interim dividend of 30p in the £ was paid to non-preferential unsecured creditors on 28 March 2019. A final distribution of 4p in the £ was declared on 24 February 2022.

  
 C H I Moore  
 Liquidator

**LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS AS AT 2  
NOVEMBER 2023**

**Bayliss, Ormerod & Co. Limited ("the Company") – In Creditors' Voluntary  
Liquidation**

**EXECUTIVE SUMMARY**

I have now completed my administration of the Liquidation of Bayliss, Ormerod & Co. Limited.

I will not be able to declare a further dividend to non-preferential unsecured creditors as the funds realised have been used to make payments to secured and preferential creditors, to pay prior dividends to non-preferential unsecured creditors and to meet the costs and expenses of the Liquidation.

**STATUTORY INFORMATION**

Company name:	Bayliss, Ormerod & Co. Limited
Registration number:	00463163
Principal Trading Address:	37/38 Icknield Street, Birmingham, B18 5AY
Registered Office:	Emerald House, 20-22 Anchor Road, Aldridge, Walsall, WS9 8PH
Principal trading activity:	Manufacture of packaging products
Liquidator's names:	C H I Moore
Liquidator's address:	Emerald House, 20-22 Anchor Road, Aldridge, Walsall, WS9 8PH
Liquidator's contact details:	simon@kjwatkin.co.uk and 01922 452881
Date of appointment:	5 August 2016

**LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

Upon instruction to place the Company into Liquidation, all employees were made redundant, but the Company had a significant order book, some of which the Company had all the materials to complete either partially or in full.

As most of the book debts were factored, a meeting was called with Close Invoice Finance. It was agreed that Close Invoice Finance would fund the costs of completing these orders, as they would see the immediate benefit of the additional outstanding invoices.

A number of employees were asked to return to work and assist in completing the orders. Total sales of £54,703 were achieved up to 4 August 2016. The costs of completing these orders totalled £14,040 being wages £12,645, delivery costs £1,335 and tooling £60.

The Company owned the freehold at 37/38 Icknield Street, Birmingham. A sale had been agreed prior to the Liquidation for £375,000. The property was originally to be sold at auction but the offer was received and deemed to be better than it was likely to achieve at auction.

The sale was due to complete on 7 October 2016 and the property needed to be clear by this date.

The assets of the Company were marketed and a number of interested parties were shown around the premises.

The machinery was spread over three floors and so due to the limited time to clear the premises a deadline of 19 August 2016 was set for offers.

Only one offer of £5,000 for the assets as a whole was received and due to the level of other offers, this offer was not deemed acceptable.

One interested party offered £20,000 for specific machinery and was accepted. We were then able to accept a number of other offers for other specific machinery and stocks.

Once the machinery had been removed, there remained surplus machinery with scrap value, valueless stocks, tooling of which was no longer in use, office furniture and equipment of which no offers were received, records and other waste.

Three quotes were obtained to clear the premises, the lowest of which was £5,000.

Two former employees were also asked to return to sort through the tooling and return the tooling to customers who had paid for them. This would reduce any possible claims by book debtors to set off against the outstanding invoices.

The property was cleared by early October and the sale was completed on 7 October 2016.

Lloyds Bank Plc who had a fixed charge over the property was paid in full.

Close Invoice Finance were also paid in full from the collections of outstanding book debts. A surplus of £31,450 was paid to me and the remaining book debtors re-assigned for me to collect.

I have collected the remaining book debtors totalling £38,473. The Wilkes Partnership were instructed to collect the final debtors who have now paid in full.

The funds held by our solicitors from the collection of book debts was paid over to the Liquidation account and a small bank refund was collected.

The Company's Accountants had submitted a final corporation tax return to confirm that no capital gains tax was payable on the sale of the property.

An interim dividend of 30p in the £ to non-preferential unsecured creditors was declared on 4 March 2019 and was paid on 28 March 2019.

I dealt with the Company's insurers with regards to an employee injury claim which has been received. The insurers requested that the Liquidation remain open until the claim has been dealt with.

Once I had been notified that the claim was concluded, I was able to declare a final distribution to non-preferential unsecured creditors.

A final distribution of 4p in the £ was declared on 24 February 2022.

Some distribution cheques were not banked and I had to chase these and, in some cases, reissue cheques.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last progress report is contained in Appendix No. 1.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 5 August 2016 to 2 November 2023 and for the period since 4 August 2023 is attached. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

## **ASSET REALISATIONS**

	<b>Statement of Affairs Estimated to realise £</b>	<b>Realised to date £</b>
Freehold Property	355,000	375,000.00
Goodwill	-	1,000.00
Plant and Machinery	12,000	34,425.00
Office Furniture and Equipment	300	-
Stock and Work in Progress	-	3,292.48
Non-Factored Book Debts	15,472	38,473.59
Rates Refund	-	1,051.17
Bank Refund	-	840.98
Bank Interest Gross	-	559.61
Cash in Hand	9,358	9,618.49
Sundry Refunds	-	93.75



## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 6 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **PRE-APPOINTMENT FEES**

The members previously authorised the payment of a fee of £10,000 for my assistance with preparing the Statement of Affairs and convening a meeting of creditors to appoint a Liquidator. Of this J W Hinks, Chartered Accountants of Birmingham, was to be paid a fee, to not exceed £2,000 plus VAT, for their assistance with the preparation of the Statement of Affairs.

The fee for preparing the Statement of Affairs and convening a meeting of creditors to appoint a Liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

## **LIQUIDATOR'S REMUNERATION**

My remuneration was approved by the creditors on a time cost basis based on a fees estimate of £96,650.00. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs amount to £94,000.50, representing 426.10 hours of work at a blended charge out rate of £220.61 per hour, of which £991.00, representing 4.30 hours of work, was charged in the period since 4 August 2023, at a blended charge out rate of £230.47 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £214.78 in my fees estimate.

I have drawn remuneration of £88,999.13 of which £3,999.13 was drawn in the period since 4 August 2023.

A detailed schedule of my total time costs incurred and since 4 August 2023, compared with my original fees estimate is attached.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at [www.ips-docs.com](http://www.ips-docs.com). There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at [www.ips-docs.com](http://www.ips-docs.com).

## LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and

Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

### Category 1 expenses

I have incurred the following category 1 expenses since the last progress report:

Nature of category 1 expense	Amount incurred/ accrued in reporting period	Amount incurred/ accrued in total	Amount unpaid
Statutory Advertising	-	£517.90	-
Postage	-	£204.11	-
Specific Penalty Bond	-	£1,400.00	-
Stationery	-	1.69	-
<b>Total</b>	-	£2,123.70	-

I have paid category 1 expenses totalling £2,123.70, of which £Nil was paid since 4 August 2023, as indicated in the attached receipts and payments account.

### Category 2 expenses

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the following category 2 expenses. I have incurred the following category 2 expenses since the last progress report:

<b>Nature of category 2 expense</b>	<b>Amount incurred/ accrued in reporting period</b>	<b>Amount incurred/ accrued in total</b>	<b>Amount unpaid</b>
Travel	-	£404.30	-
Storage	-	£2,160.00	-
<b>Total</b>	-	£2,564.30	-

I have paid category 2 expenses totalling £2,564.30, of which £Nil was paid since 4 August 2023, as indicated in the attached receipts and payments account.

### Comparison of estimated expenses with actual expenses incurred

<b>Nature of expense</b>	<b>Estimated expenses</b>	<b>Expenses incurred in total</b>
Statutory Advertising	£450.00	£517.90
Postage	£200.00	£204.11
Specific Penalty Bond	£780.00	£1,400.00
Stationery	-	£1.69
Travel	£468.00	£404.30
Storage	£900.00	£2,160.00
<b>Total</b>	£2,798.00	£4,688.00

As you can see above, the total expenses I have incurred have exceeded the total expenses I estimated I would incur when my remuneration was approved. The reasons I have exceeded the estimate of expenses are higher than expected storage costs and having to increase my specific penalty bond due to better realisations than expected.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:-

A Mortgage dated 3 April 1975 to Lloyds Bank Plc conferring on the holder a Fixed charge over the property at 37/38 Icknield Street, Birmingham.

A Debenture dated 6 July 1979 to Lloyds Bank Plc conferring on the holder a Fixed and Floating charge over the assets of the Company.

Lloyds Bank Plc have been paid in full under their fixed charge over the property upon completion of the sale of the property.

A Charge over Book Debts dated 15 January 1997 to Close Invoice Finance Limited conferring on the holder Fixed charge over the Book Debts.

Close invoice Finance have been paid in full under their fixed charge over the Company's book debts.

#### Preferential Creditors

The Statement of Affairs anticipated £10,980 in preferential creditors. Claims totalling £11,051 have been received and have been paid in full.

#### Crown Creditors

The Statement of Affairs included £103,266 owed to HMRC. HMRC's final claim of £48,133 has been received. This figure has reduced as we estimated a capital gains tax liability following the sale of the property. No capital gains tax was payable as any gains was offset against the Company's trading losses.

#### Non-preferential unsecured Creditors

The Statement of Affairs included 52 non-preferential unsecured creditors with an estimated total liability of £514,859.13. I have received claims from 47 creditors at a total of £367,463.50. I have not received claims from 14 creditors with original estimated claims in the Statement of Affairs of £19,767.32.

### **DIVIDEND OUTCOME**

#### Fixed charge creditors

Lloyds Bank Plc have been paid in full under their fixed charge over the property upon completion of the sale of the property.

A Charge over Book Debts dated 15 January 1997 to Close Invoice Finance Limited conferring on the holder Fixed charge over the Book Debts.

Close invoice Finance have been paid in full under their fixed charge over the Company's book debts.

### Preferential Creditors

During the course of the Liquidation I have paid preferential creditors in full by way of a dividend paid on 10 May 2017.

### Non-preferential unsecured Creditors

During the course of the Liquidation I have paid an interim dividend of 30p in the £ to non-preferential unsecured creditors on 28 March 2019 and a final distribution of 4p in the £ was declared on 24 February 2022.

### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about K J Watkin & Co. can be accessed at [www.ips-docs.com](http://www.ips-docs.com).

### **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Simon Wall by email at [simon@kjwatkin.co.uk](mailto:simon@kjwatkin.co.uk), or by telephone on 01922 452881 before my release.



C H I Moore  
Liquidator

## **Appendix No. 1 Details of Work undertaken to date**

### Administration:

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Setting up physical and electronic case files.

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder must obtain for each insolvency appointment).

Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the estate bank account.

Creating, maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Seeking closure clearance from HMRC and other relevant parties.

Preparing, reviewing and issuing a final account of the liquidation to creditors and members.

Filing a final return at Companies House.

### Realisation of assets:

This represents the work involved in the protection and realisation of assets, which is undertaken directly for the benefit of creditors.

Arranging suitable insurance over assets.

Regularly monitoring the suitability and appropriateness of the insurance cover in place.

Corresponding with debtors and attempting to collect outstanding book debts.

Supervising the work of advisors instructed on the case to assist in dealing with the collection of book debts; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

Liaising with the bank regarding the closure of the account.

Instructing agents to value assets.

Liaising with agents to realise assets.

Instructing solicitors to assist in the realisation of assets.

Obtaining details from mortgagees about debts secured over the Company's freehold property.

Instructing solicitors to assist in the realisation of the freehold property.

Liaising with the secured creditors over the realisation of the assets subject to a mortgagee or other charge.

#### Creditors:

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions.

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Service. The office holder is required to undertake this work as part of their statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable them to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors. This work is primarily undertaken for the benefit of creditors, but it also includes work that the office holder is required to undertake as part of their statutory functions.

Obtaining information from the case records about employee claims.

Completing documentation for submission to the Redundancy Payments Service.

Corresponding with employees regarding their claims.

Liaising with the Redundancy Payments Service regarding employee claims.

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.

Maintaining up to date creditor information on the case management system.

Issuing a notice of intended dividend and placing an appropriate gazette notice.

Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.

Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

Paying tax deducted from the dividends paid to employees.

### Investigations:

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

Recovering the books and records for the case.

Listing the books and records recovered.

Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.

Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors.



**Bayliss, Ormerod & Co. Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 05/08/2023 To 02/11/2023 £	From 05/08/2016 To 02/11/2023 £
	<b>SECURED ASSETS</b>		
355,000.00	Freehold Property	NIL	375,000.00
		NIL	375,000.00
	<b>COSTS OF REALISATION</b>		
	Legal Fees	NIL	5,845.00
	Agents Fees	NIL	4,687.50
	Purchasers Contribution to Costs	NIL	(2,508.00)
	Payment on Account for Costs	NIL	(500.00)
		NIL	(7,524.50)
	<b>SECURED CREDITORS</b>		
(229,281.00)	Lloyds Bank Plc	NIL	229,486.08
		NIL	(229,486.08)
	<b>HIRE PURCHASE</b>		
114,023.00	Factored Book Debtors	NIL	31,450.16
(71,515.00)	Close Invoice Finance	NIL	NIL
		NIL	31,450.16
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	NIL	559.61
	Bank Refund	NIL	840.98
9,358.00	Cash in Hand	NIL	9,618.49
	Goodwill	NIL	1,000.00
15,472.00	Non-Factored Book Debts	NIL	38,473.59
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	Rates Refund	NIL	1,051.17
	Stock & Work In Progress	NIL	3,292.48
	Sundry Refunds	NIL	93.75
		NIL	89,355.07
	<b>COST OF REALISATIONS</b>		
	Accountant's Fees	NIL	1,500.00
	Agents Fees	NIL	5,275.00
	Clearance of Property Costs	NIL	8,880.77
	Corporation Tax	NIL	99.79
	DTI Unclaimed Dividends	57.08	154.27
	Insurance of Property & Assets	NIL	1,343.03
	Legal Fees - Debt Collection	NIL	577.50
	Office Holders Expenses	NIL	4,688.00
	Office Holders Fees	3,999.13	88,999.13
	Preparation of S. of A.	NIL	10,000.00
	Sec of State Fees	25.75	25.75
	Security of Property	NIL	59.72
	Supply of Utilities	NIL	1,331.31
		(4,081.96)	(122,934.27)
	<b>PREFERENTIAL CREDITORS</b>		
	BHSF Limited	NIL	71.42
(10,980.00)	Employees Wage Arrears & Holiday	NIL	10,980.08
		NIL	(11,051.50)
	<b>UNSECURED CREDITORS</b>		
(28,704.00)	Director's Loan Account - B Davis	NIL	8,611.68
(216,401.00)	Employees - Notice & Redundancy	NIL	69,732.81
(12,598.00)	HM Revenue & Customs - PAYE	NIL	NIL
(63,000.00)	HM Revenue & Customs - Tax	NIL	NIL

**Bayliss, Ormerod & Co. Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 05/08/2023 To 02/11/2023 £	From 05/08/2016 To 02/11/2023 £
(27,668.00)	HM Revenue & Customs - VAT	NIL	18,959.47
(82,093.00)	Trade & Expense Creditors	(57.08)	27,504.92
		57.08	(124,808.88)
	DISTRIBUTIONS		
(5,607.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(241,694.00)</b>		<b>(4,024.88)</b>	<b>0.00</b>
	REPRESENTED BY		
			<b>NIL</b>

Note:

This R&P account is prepared net of VAT.

**DIVIDEND PROSPECTS:**

I will not be able to declare a further dividend to non-preferential unsecured creditors as the funds realised have been used to make payments to secured and preferential creditors, to pay prior dividends to non-preferential unsecured creditors and to meet the costs and expenses of the Liquidation.

**SIP 9 - Time & Cost Summary**

Period: 05/08/16..02/11/23

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	0.00	1.20	73.20	0.60	75.00	15,220.50	202.94
Case planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative set-up	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Appointment notification	1.00	0.00	0.00	0.00	1.00	395.00	395.00
Maintenance of records	0.00	0.00	7.20	0.00	7.20	1,418.00	196.94
Statutory reporting	2.90	0.80	8.50	4.30	16.50	3,934.50	238.45
Statement of Affairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estate Cashier	0.00	0.20	67.90	0.00	68.10	14,596.00	214.33
Correspondance/Admin	5.60	0.70	11.10	5.30	22.70	5,730.50	252.44
Closure	0.00	0.00	0.00	0.40	0.40	68.00	170.00
Legal	0.00	0.00	3.10	0.00	3.10	616.50	198.87
Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Meetings	0.00	0.00	2.50	13.60	16.10	2,638.00	163.85
Other Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liq. Comm. Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statement of Affairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statement of Affairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S98 Meeting	1.50	0.00	0.00	0.00	1.50	592.50	395.00
V A Proposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration & planning	11.00	2.90	173.50	24.20	211.60	45,209.50	213.66
Investigations	0.00	0.00	2.20	0.00	2.20	429.00	195.00
SIP 2 review	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDDA reports	0.00	0.00	0.00	0.60	0.60	81.00	135.00
Antecedent transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LC Acail	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LC MSP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SC ROT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	2.20	0.60	2.80	510.00	182.14
Realisation of assets	0.00	0.00	62.90	0.00	62.90	12,323.50	195.92
Ident, securing, insuring	0.00	0.00	2.70	0.00	2.70	526.50	195.00
ROT	0.80	0.00	5.60	0.00	6.40	1,408.00	220.00
Debt collection	2.60	0.00	38.30	0.30	41.20	8,664.00	210.29
Sale of prop, bus and ass	17.30	0.00	0.00	0.00	17.30	6,833.50	395.00
Fixed Charge Property Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	20.70	0.00	109.50	0.30	130.50	29,755.50	228.01
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Management of operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounting for trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
On-going employee issues	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.30	11.10	37.20	1.40	51.00	12,160.00	238.43

Communication	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims inc. emp, prefs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Issues	0.00	0.00	28.80	0.00	28.80	6,089.50	211.44
Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pensions	0.00	0.00	1.40	0.00	1.40	276.00	197.14
Creditors	1.30	11.10	67.40	1.40	81.20	18,525.50	228.15
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	33.00	14.00	352.60	26.50	426.10	94,000.50	220.61
Total Fees Claimed						88,999.13	

## SIP 9 - Time & Cost Summary

Period: 05/08/23..02/11/23

## Time Summary

[illegible]

Communication	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims inc. emp, prefs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Issues	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.40	1.30	2.60	4.30	991.00	230.47
Total Fees Claimed						3,999.13	

K J Watkin & Co.

**Office Holder's fee estimate summary**

**Case name:** Bayliss, Ormerod & Co. Limited

**Date of report:** 5 August 2016

The office holder is seeking to be remunerated on a time cost basis. We use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform, recording time spent in 6 minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work. In this document the estimated time that will be spent undertaking the work in each category has been multiplied by the applicable charge out rate for each member of staff that it is anticipated will undertake work in that category to arrive at the estimated total time costs attributable to that category of work on the case. The sum of all the estimates for the different categories of work is the total estimated time costs to undertake all the necessary work on the case. The relevant time costs are set out on the attached fee and expense rates schedule which are subject to review on 1 January of each year.

	Partner Hours	Senior Manager Hours	Manager Hours	Cashier/ Administrator Hours	Assistants & Support Staff Hours	Total Hours
<b>Classification of work function</b>						
Administration & planning	20.00			105.00	50.00	175.00
Investigations	10.00			20.00	10.00	40.00
Realisation of assets	30.00			70.00		100.00
Trading						0.00
Creditors	25.00			80.00	30.00	135.00
Case specific matters (specify)						0.00
<b>Total Hours</b>	<u>85.00</u>	<u>0.00</u>	<u>0.00</u>	<u>275.00</u>	<u>90.00</u>	<u>450.00</u>

**Total fees predicted at  
current charge out rates**

£	<u>33,575.00</u>	<u>0.00</u>	<u>0.00</u>	<u>53,625.00</u>	<u>9,450.00</u>	<u>96,650.00</u>
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*Note: This estimate has been provided to creditors at an early stage in the administration of the case and before the office holder has full knowledge of the case.*

*Whilst all possible steps have been taken to make this estimate as accurate as possible, it is based on the office holder's current knowledge of the case and his knowledge and experience of acting as office holder in similar cases. As a result, the estimate does not take into account any currently unknown complexities or difficulties that may arise during the administration of the case. If the time costs incurred on the case by the office holder exceed the estimate, or is likely to exceed the estimate, the office holder will provide an explanation as to why that is the case in the next progress report sent to creditors. Since the office holder cannot draw remuneration in excess of this estimate without first obtaining approval to do so, then where the office holder considers it appropriate in the context of the case, he will seek a resolution to increase the fee estimate so that he will then be able to draw additional remuneration over and above this estimate.*



## Notice of Final Account of

### Bayliss, Ormerod & Co. Limited ("the Company") – In Creditors' Voluntary Liquidation

**Company Registered Number: 00463163**

**NOTICE IS GIVEN** by the Liquidator, Mr C H I Moore, under Rule 6.28 of The Insolvency (England and Wales) Rules 2016 and Section 106 of The Insolvency Act 1986, that the Company's affairs have been fully wound up.

1. Creditors have the right under Rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under Rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under Rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under Rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidator will be released under Section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at K J Watkin & Co., Emerald House, 20-22 Anchor Road, Aldridge, Walsall WS9 8PH, or contact Simon Wall by telephone on 01922 452881, or by email at [simon@kjwatkin.co.uk](mailto:simon@kjwatkin.co.uk)

Dated this 2nd day of November 2023

  
C H I Moore  
Liquidator

**Notice about Final Dividend Position**


**Bayliss, Ormerod & Co. Limited ("the Company") – In Creditors' Voluntary  
Liquidation**

**Company Registered Number: 00463163**

Notice is given under Rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Mr C H I Moore, the Liquidator, to the creditors of Bayliss, Ormerod & Co. Limited, that there will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to make payments to secured and preferential creditors, to pay prior dividends to non-preferential unsecured creditors and to meet the costs and expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at K J Watkin & Co., Emerald House, 20-22 Anchor Road, Aldridge, Walsall WS9 8PH or contact Simon Wall by telephone on 01922 452881, or by email at [simon@kjwatkin.co.uk](mailto:simon@kjwatkin.co.uk)

Dated this 2nd day of November 2023

  
C H I Moore  
Liquidator