

460605

Registered No. ~~46065~~

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 March 1998



**AUDITORS' REPORT TO J R KEEBLE & SON (BRANTHAM) LIMITED****UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 31 March 1998 prepared under section 226 of the Companies Act 1985.

**Respective Responsibilities of Directors and Auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

**Other information**

In our opinion the company is entitled for the year ended 31 March 1998 to the exemption conferred by Section 248 of the Companies Act 1985 from the requirement to prepare group financial statements.

*LSmoo*

ENSORS  
Chartered Accountants  
Registered Auditor  
Haverhill

*14 December 1998*

**JOHN R KEEBLE & SON (BRANTHAM) LIMITED****ABBREVIATED BALANCE SHEET****As at 31 March 1998**

	<b><u>Note</u></b>	<b><u>1998</u></b>	<b><u>1997</u></b>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	435,404	475,238
<b><u>CURRENT ASSETS</u></b>			
Valuation of stores and cultivations		111,921	134,631
Debtors		28,928	18,568
Cash at Bank		26,690	21,418
		-----	-----
		167,539	174,617
<b><u>CREDITORS:</u></b> Amounts falling due within one year		55,039	89,240
		-----	-----
<b><u>NET CURRENT ASSETS</u></b>		112,500	85,377
		-----	-----
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		547,904	560,615
<b><u>CREDITORS:</u></b> Amounts falling due outside one year	3	44,584	53,525
<b><u>PROVISION FOR LIABILITIES AND CHARGES</u></b>		21,419	38,484
		-----	-----
<b><u>TOTAL NET ASSETS</u></b>		481,901	468,606
		=====	=====
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	4	42,000	42,000
Capital Reserve		59,758	59,758
Profit and Loss Account		380,143	366,848
		-----	-----
<b><u>SHAREHOLDERS FUNDS</u></b>			
(all equity interests)		481,901	468,606
		=====	=====

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 14 - 12 - 1998  
and signed on their behalf by

J F Keeble  
Director

*J. F. Keeble*

# **JOHN R KEEBLE & SON (BRANTHAM) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**For the year ended 31 March 1998**

### **1. ACCOUNTING POLICIES**

#### **(i) Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards on the historical cost basis.

#### **(ii) Depreciation**

Depreciation is provided on all plant and machinery at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Tractors, harvesters and motor vehicles – at 25% on written down value  
General implements and machinery – at 15% on written down value

Freehold land and property improvements are not depreciated. Buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation and no depreciation is charged.

#### **(iii) Valuation of stores and cultivations**

Stocks are professionally valued at the lower of cost and net realisable value, on a basis consistent with previous years.

#### **(iv) Deferred taxation**

Deferred taxation is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when timing differences reverse.

#### **(v) Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance lease contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the rental obligations is charged to profit and loss account over the period of the contract and represents a constant proportion of the balance of capital repayments outstanding. Assets obtained under contracts entered into prior to 5 April 1988 have not been capitalised in the balance sheet. In the opinion of the directors this is not considered necessary as this would not have a material effect on the reported profits. Payments under operating leases are charged to the profit and loss account over the period to which they relate.

#### **(vi) Pension Costs**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**JOHN R KEEBLE & SON (BRANTHAM) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****For the year ended 31 March 1998****2. TANGIBLE FIXED ASSETS**

	<b><u>Total</u></b>
	<b>£</b>
<b><u>Cost</u></b>	
As at 1 April 1997	1,001,284
Additions	48,467
Disposals	(10,535)
	-----
As at 31 March 1998	1,039,216
	-----
<b><u>Depreciation</u></b>	
As at 1 April 1997	526,046
Provided during the year	81,712
Disposals	(3,946)
	-----
As at 31 March 1998	603,812
	-----
<b><u>Net book value</u></b>	
As at 31 March 1998	435,404
	=====
As at 31 March 1997	475,238
	=====

**3. CREDITORS: Amounts falling due outside one year**

Creditors include £20,744 which is secured on the company's assets.

**JOHN R KEEBLE & SON (BRANTHAM) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****For the year ended 31 March 1998**

<b>4.     <u>SHARE CAPITAL</u></b>	<b><u>1998</u></b> <b><u>£</u></b>	<b><u>1997</u></b> <b><u>£</u></b>
<b><u>Authorised -</u></b>		
Ordinary shares of £1 each	42,000 =====	42,000 =====
<b><u>Allotted, called up and fully paid</u></b>		
Ordinary shares	42,000 =====	42,000 =====