

Company Registration No. 00460605 (England and Wales)

JOHN R KEEBLE & SON (BRANTHAM) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

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JOHN R KEEBLE & SON (BRANTHAM) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		996,877		1,038,603
Current assets					
Stocks		175,472		186,988	
Debtors		37,032		13,775	
Cash at bank and in hand		354,071		245,878	
		<u>566,575</u>		<u>446,641</u>	
Creditors: amounts falling due within one year	3	<u>(99,579)</u>		<u>(90,483)</u>	
Net current assets			466,996		356,158
Total assets less current liabilities			<u>1,463,873</u>		<u>1,394,761</u>
Provisions for liabilities			<u>(36,512)</u>		<u>(46,209)</u>
			<u>1,427,361</u>		<u>1,348,552</u>
Capital and reserves					
Called up share capital	4		42,000		42,000
Other reserves			59,758		59,758
Profit and loss account			1,325,603		1,246,794
Shareholders' funds			<u>1,427,361</u>		<u>1,348,552</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 December 2016

Mr J F Keeble
Director

Company Registration No. 00460605

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when the goods are delivered.

1.4 Sugar beet quota

The amortisation of the Sugar beet quota is calculated so as to write off the cost of the asset less its estimated residual value, over the useful economic life of the asset as follows:

Sugar beet quota - at 25% on a straight line basis

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation - see below
Plant and machinery	between 15% and 25% on a written down value

Freehold land and property improvements are not depreciated. Buildings are maintained to such a standard that their estimated residual value is not less than their costs or valuation and no depreciation is charged.

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a money-purchase scheme for certain directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions paid by the company to the fund.

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies (Continued)

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets		Total £
	£	£	
Cost			
At 1 April 2015	12,717	2,008,490	2,021,207
Additions	-	65,301	65,301
Disposals	-	(48,012)	(48,012)
At 31 March 2016	12,717	2,025,779	2,038,496
Depreciation			
At 1 April 2015	12,717	969,887	982,604
On disposals	-	(33,326)	(33,326)
Charge for the year	-	92,341	92,341
At 31 March 2016	12,717	1,028,902	1,041,619
Net book value			
At 31 March 2016	-	996,877	996,877
At 31 March 2015	-	1,038,603	1,038,603

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,944 (2015 - £31,838).

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
42,000 ordinary shares of £1 each	42,000	42,000

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