

JOHN R KEEBLE & SON (BRANTHAM) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2007

WEDNESDAY



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COMPANIES HOUSE

ENSORS

Chartered Accountants
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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JOHN R KEEBLE & SON (BRANTHAM) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Intangible assets		958	-
Tangible assets		721,369	684,544
		<u>722,327</u>	<u>684,544</u>
CURRENT ASSETS			
Stocks		119,702	121,463
Debtors		29,493	58,047
Cash at bank and in hand		144,840	79,023
		294,035	258,533
CREDITORS: Amounts falling due within one year		<u>53,880</u>	<u>45,075</u>
NET CURRENT ASSETS		<u>240,155</u>	<u>213,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>962,482</u>	<u>898,002</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>23,078</u>	<u>23,381</u>
		<u>939,404</u>	<u>874,621</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	42,000	42,000
Other reserves		59,758	59,758
Profit and loss account		837,646	772,863
SHAREHOLDERS' FUNDS		<u>939,404</u>	<u>874,621</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

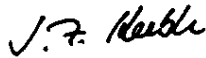
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on *21-11-07* and are signed on their behalf by

MR J F KEEBLE
Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Sugar Beet Quota - at 50% on a straight line basis

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tractors, harvesters and motor vehicles - at 25% on written down value

General implements and machinery - at 15% on written down value

Freehold land and property improvements are not depreciated Buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation and no depreciation is charged

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES *(continued)*

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2006	—	1,429,524	1,429,524
Additions	1,917	90,593	92,510
Disposals	—	(20,789)	(20,789)
At 31 March 2007	1,917	1,499,328	1,501,245
DEPRECIATION			
At 1 April 2006	—	744,980	744,980
Charge for year	959	51,074	52,033
On disposals	—	(18,095)	(18,095)
At 31 March 2007	959	777,959	778,918
NET BOOK VALUE			
At 31 March 2007	958	721,369	722,327
At 31 March 2006	—	684,544	684,544

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
42,000 Ordinary shares of £1 each	42,000	42,000

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	42,000	42,000	42,000	42,000