



BDO Stoy Hayward  
Chartered Accountants

**JOHN R KEEBLE AND SON (BRANTHAM)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**for the year ended  
31 March 1996**



**Company Number 460605**

**AUDITORS' REPORT**

**to the directors of John R Keeble and Son (Brantham) Limited**  
**Pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985**

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of John R Keeble and Son (Brantham) Limited for the year ended 31 March 1996. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the directors are entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred in Section A of Part III of Schedule 8 to that Act in respect of the year ended 31 March 1996 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with that schedule.

On 26 July 1996 we reported, as auditors of John R Keeble and Son (Brantham) Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996 and our audit report was as follows:

We have audited the financial statements on pages 5 to 12 which have been prepared on the basis of accounting policies set out on page 9.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion based on our audit on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**Chartered Accountants**  
**Registered Auditors**

**26 July 1996**

JOHN R KEEBLE AND SON (BRANTHAM) LIMITED

BALANCE SHEET  
as at 31 March 1996

	Notes	1996		1995	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		383,790		347,830
<b>CURRENT ASSETS</b>					
Stocks		143,013		127,729	
Debtors		7,139		9,216	
Prepayments		2,717		2,154	
Cash at bank and in hand		54,282		45,637	
		<u>207,151</u>		<u>184,736</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(68,393)</u>		<u>(57,847)</u>	
<b>Net Current Assets</b>			<u>138,758</u>		<u>126,889</u>
<b>Total Assets less Current Liabilities</b>			522,548		474,719
Deferred taxation			<u>(33,428)</u>		<u>(29,313)</u>
			<u>489,120</u>		<u>445,406</u>
<b>CREDITORS: amounts falling due after more than one year</b>					
Hire purchase accounts		7,393		22,418	
Bank loans		<u>17,964</u>	<u>(25,357)</u>	<u>25,887</u>	<u>(48,305)</u>
<b>Net assets</b>			<u>463,763</u>		<u>397,101</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		42,000		42,000
Capital reserve			59,758		59,758
General reserve			15,000		15,000
Plant and property reserve			20,000		20,000
Profit and loss account			<u>327,005</u>		<u>260,343</u>
<b>Shareholders' funds - equity interest</b>			<u>463,763</u>		<u>397,101</u>

We have relied on Sections 246 and 247 of the Companies Act 1985, entitling us to the exemptions conferred in Section A of Part III of Schedule 8 to that Act and we do so on the grounds that the company is entitled to the benefit of these Sections as a small company.

The abbreviated accounts on pages 2 to 5 were approved by the Board on

*J.F. Keeble*

JF Keeble  
Director

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for goods and services provided in the United Kingdom net of trade discounts, VAT and other related taxes.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold property, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Motor vehicles, tractors and harvesting equipment	- 25% reducing balance
Implements	- 15% reducing balance

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and leases which result in the transfer to the company of substantially all the risks and rewards of ownership (finance leases) are capitalised as tangible fixed assets at the estimated present value of underlying lease payments and are depreciated in accordance with the above policy. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payments is charged to the profit and loss account over the period of the lease or hire purchase contract so as to produce a constant periodic rate of charge on the outstanding balance of the net obligation in each period.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

**Compliance with accounting standards**

The financial statements have been prepared in accordance with applicable accounting standards.

JOHN R KEEBLE AND SON (BRANTHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 March 1996

2 TANGIBLE FIXED ASSETS

Cost	Total £	Freehold property £	Implements £	Harvesting equipment £	Tractors £	Motor vehicles £	Leased assets £
1 April 1995	855,723	150,461	280,568	77,319	96,373	39,054	211,948
Disposals	(15,012)	-	(2,882)	-	-	(6,995)	(5,135)
Additions	91,786	20,326	48,100	-	12,360	11,000	-
31 March 1996	<u>932,497</u>	<u>170,787</u>	<u>325,786</u>	<u>77,319</u>	<u>108,733</u>	<u>43,059</u>	<u>206,813</u>
Depreciation							
1 April 1995	507,893	-	175,734	57,865	40,412	24,822	209,060
Disposals	(12,847)	-	(1,651)	-	-	(6,061)	(5,135)
Charge for year	53,661	-	22,756	4,863	17,080	6,074	2,888
31 March 1996	<u>548,707</u>	<u>-</u>	<u>196,839</u>	<u>62,728</u>	<u>57,492</u>	<u>24,835</u>	<u>206,813</u>
Net book value							
31 March 1995	<u>347,830</u>	<u>150,461</u>	<u>104,834</u>	<u>19,454</u>	<u>55,961</u>	<u>14,232</u>	<u>2,888</u>
31 March 1996	<u>383,790</u>	<u>170,787</u>	<u>128,947</u>	<u>14,591</u>	<u>51,241</u>	<u>18,224</u>	<u>-</u>

JOHN R KEEBLE AND SON (BRANTHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 March 1996

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3	SHARE CAPITAL	1996	1995
		£	£
	Allotted and fully paid		
	£1 ordinary	<u>42,000</u>	<u>42,000</u>
4	AUDITORS REMUNERATION	1996	1995
		£	£
		<u>550</u>	<u>550</u>