

JOHN R KEEBLE & SON (BRANTHAM) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2000



ENSORS

Chartered Accountants & Registered Auditors
Weavers, Hamlet Road
Haverhill
CB9 8EE

JOHN R KEEBLE & SON (BRANTHAM) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

CONTENTS

PAGE

Auditors' report to the company

1

Abbreviated balance sheet

2

Notes to the abbreviated financial statements

3

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

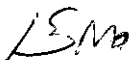
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



ENSORS
Chartered Accountants
& Registered Auditors

HAVERHILL

11/10/2000

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		<u>488,110</u>	<u>537,159</u>
CURRENT ASSETS			
Stocks		115,930	115,099
Debtors		25,305	15,002
Cash at bank and in hand		<u>52,894</u>	<u>79,432</u>
		194,129	209,533
CREDITORS: Amounts falling due within one year		<u>(44,118)</u>	<u>(94,329)</u>
NET CURRENT ASSETS		150,011	115,204
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>638,121</u>	<u>652,363</u>
CREDITORS: Amounts falling due after more than one year		(29,040)	(50,448)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(27,949)</u>	<u>(27,949)</u>
		<u>581,132</u>	<u>573,966</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	42,000	42,000
Other reserves		59,758	59,758
Profit and loss account		<u>479,374</u>	<u>472,208</u>
SHAREHOLDERS' FUNDS		<u>581,132</u>	<u>573,966</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 11 - 10 - 00, and are signed on their behalf by:

J.F. Keeble.

MR J F KEEBLE
Director

The notes on pages 3 to 5 form part of these financial statements.

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents amounts invoiced, excluding Value Added Tax, in respect of the sale of goods (and services) to customers.

Depreciation

Depreciation is calculated to write off the cost, less estimated residual value of fixed assets, over their estimated useful lives as follows:

Tractors, harvesters and motor vehicles - at 25% on written down value

General implements and machinery - at 15% on written down value

Freehold land and property improvements are not depreciated. Buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation and no depreciation is charged.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Finance lease agreements

Assets held under finance leases and the related lease obligations are included at the fair value of the leased assets at the inception of the lease. Depreciation on leased assets is calculated to write off this amount on a straight line basis over the shorter of the lease term and the useful life of the asset.

Rentals payable are apportioned between the finance charge and a reduction of the outstanding obligation for future amounts payable so that the charge for each accounting period is a constant percentage of the remaining balance of the capital sum outstanding.

JOHN R KEEBLE & SON (BRANTHAM) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

3. SHARE CAPITAL *(continued)*

Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

Deferred tax is provided in respect of pensions and other post-retirement benefits on the full provision (or partial provision) basis.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 April 1999	1,072,768
Additions	16,786
Disposals	(17,280)
At 31 March 2000	<u>1,072,274</u>
DEPRECIATION	
At 1 April 1999	535,609
Charge for year	58,120
On disposals	(9,565)
At 31 March 2000	<u>584,164</u>
NET BOOK VALUE	
At 31 March 2000	<u>488,110</u>
At 31 March 1999	<u>537,159</u>

3. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
42,000 Ordinary shares of £1 each	<u>42,000</u>	<u>42,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>42,000</u>	<u>42,000</u>