



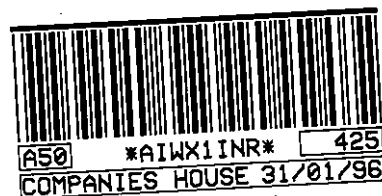
460605 .
BDO Stoy Hayward
Chartered Accountants

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**JOHN R KEEBLE AND SON
(BRANTHAM) LIMITED**

ABBREVIATED ACCOUNTS

**for the year ended
31 March 1995**



Company Number 460605

BDO Stoy Hayward firms also in the South East, Ayr, Bacup, Belfast, Birmingham, Bristol, Bury St. Edmunds, Cardiff, Edinburgh, Glasgow, Ipswich, Leeds, Manchester, Newcastle-upon-Tyne, Newmarket, Norwich, Nottingham, Peterborough, Poole, Rochdale, Saltcoats, Sheffield, Southampton, Stranraer, Sunderland, Wolverhampton.

BDO Stoy Hayward – South East Firm has Offices in London, Bromley, Chelmsford, Epsom, Reading, Richmond, Ware and Wembley.

AUDITORS' REPORT

to the directors of John R Keeble and Son (Brantham) Limited
Pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of John R Keeble and Son (Brantham) Limited for the year ended 31 March 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the directors are entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred in Section A of Part III of Schedule 8 to that Act in respect of the year ended 31 March 1995 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with that schedule.

On 14 November 1995 we reported, as auditors of John R Keeble and Son (Brantham) Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995 and our audit report was as follows:

We have audited the financial statements on pages 5 to 13 which have been prepared on the basis of accounting policies set out on page 9.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion based on our audit on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

BDO Stoy Hayward

JOHN R KEEBLE AND SON (BRANTHAM) LIMITED

BALANCE SHEET
as at 31 March 1995

	Notes	1995		1994	
		£	£	£	£
TANGIBLE FIXED ASSETS	2		347,830		314,512
CURRENT ASSETS					
Valuation		127,729		116,851	
Debtors		9,216		7,275	
Prepayments		2,154		2,137	
Bank account		45,637		-	
		<u>184,736</u>		<u>126,263</u>	
CREDITORS: Amounts falling due within one year		<u>57,847</u>		<u>104,794</u>	
Net Current Assets			<u>126,889</u>		<u>21,469</u>
Total Assets less Current Liabilities			<u>474,719</u>		<u>335,981</u>
Deferred taxation			29,313		-
			<u>445,406</u>		<u>335,981</u>
CREDITORS: amounts falling due after one year					
Leasing obligation		-		2,912	
Hire purchase accounts		22,418		15,263	
Bank loans		25,887	48,305	33,068	51,243
Net assets			<u>397,101</u>		<u>284,738</u>
Capital and reserves					
Called up share capital	3		42,000		42,000
Capital reserve			59,758		59,758
General reserve			15,000		15,000
Plant and property reserve			20,000		20,000
Profit and loss account			260,343		147,980
Shareholders' funds - equity interest			<u>397,101</u>		<u>284,738</u>

We have relied on Sections 246 and 247 of the Companies Act 1985, entitling us to the exemptions conferred in Section A of Part III of Schedule 8 to that Act and we do so on the grounds that the company is entitled to the benefit of these Sections as a small company.

The abbreviated accounts on pages 2 to 5 were approved by the Board on 14 November 1995.

J. F. Keeble

JF Keeble
Director

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services provided in the United Kingdom and overseas net of trade discounts, VAT and other related taxes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold property, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Motor vehicles, tractors and harvesting equipment	- 25% reducing balance
Implements	- 15% reducing balance

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and leases which result in the transfer to the company of substantially all the risks and rewards of ownership (finance leases) are capitalised as tangible fixed assets at the estimated present value of underlying lease payments and are depreciated in accordance with above policy. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payments is charged to the profit and loss account over the period of the lease or hire purchase contract so as to produce a constant periodic rate of charge on the outstanding balance of the net obligation in each period.

Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value.

Compliance with accounting standards

The financial statements have been prepared in accordance with applicable accounting standards.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

JOHN R KEEBLE AND SON (BRANTHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 1995

2 TANGIBLE FIXED ASSETS

	Total £	Freehold property £	Implements £	Harvesting equipment £	Tractors £	Motor vehicles £	Leased assets £
Cost							
1 April 1994	761,586	137,480	238,216	75,919	63,973	34,050	211,948
Disposals	(17,546)	-	(740)	-	(8,250)	(8,556)	-
Additions	111,683	12,981	43,092	1,400	40,650	13,560	-
31 March 1995	855,723	150,461	280,568	77,319	96,373	39,054	211,948
Depreciation							
1 April 1994	447,074	-	157,439	51,381	26,527	27,493	184,234
Disposals	(12,389)	-	(205)	-	(4,769)	(7,415)	-
Charge for year	73,208	-	18,500	6,484	18,654	4,744	24,826
31 March 1995	507,893	-	175,734	57,865	40,412	24,822	209,060
Net book value							
31 March 1994	314,512	137,480	80,777	24,538	37,446	6,557	27,714
31 March 1995	347,830	150,461	104,834	19,454	55,961	14,232	2,888

JOHN R KEEBLE AND SON (BRANTHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 1995

3	SHARE CAPITAL	1995	1994
		£	£
	Allotted and fully paid		
	£1 ordinary	<u>42,000</u>	<u>42,000</u>
4	AUDITORS REMUNERATION	1995	1994
		£	£
		<u>550</u>	<u>550</u>