

COMPANY NUMBER 00460605

**JOHN R KEEBLE & SON (BRANTHAM) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2001**



**ENSORS**  
Chartered Accountants  
Weavers, Hamlet Road  
Haverhill  
CB9 8EE

**JOHN R KEEBLE & SON (BRANTHAM) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2001**

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# **JOHN R KEEBLE & SON (BRANTHAM) LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2001**

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>506,063</u>	<u>488,110</u>
<b>CURRENT ASSETS</b>			
Stocks		99,250	115,930
Debtors		12,351	25,305
Cash at bank and in hand		<u>98,916</u>	<u>52,894</u>
		210,517	194,129
<b>CREDITORS: Amounts falling due within one year</b>		<u>(62,116)</u>	<u>(44,118)</u>
<b>NET CURRENT ASSETS</b>		148,401	150,011
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>654,464</u>	<u>638,121</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		(19,248)	(29,040)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(24,317)</u>	<u>(27,949)</u>
		<u>610,899</u>	<u>581,132</u>

The balance sheet continues on the following page.

**The notes on pages 3 to 5 form part of these financial statements.**

# JOHN R KEEBLE & SON (BRANTHAM) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

AS AT 31 MARCH 2001

	Note	2001 £	2000 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	42,000	42,000
Other reserves		59,758	59,758
Profit and loss account		509,141	479,374
<b>SHAREHOLDERS' FUNDS</b>		<u>610,899</u>	<u>581,132</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 18-8-01, and are signed on their behalf by:

*J. F. Keeble .*

MR J F KEEBLE  
Director

The notes on pages 3 to 5 form part of these financial statements.

**JOHN R KEEBLE & SON (BRANTHAM) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2001**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

Turnover represents amounts invoiced, excluding Value Added Tax, in respect of the sale of goods (and services) to customers.

**Depreciation**

Depreciation is calculated to write off the cost, less estimated residual value of fixed assets, over their estimated useful lives as follows:

Tractors, harvesters and motor vehicles - at 25% on written down value

General implements and machinery - at 15% on written down value

Freehold land and property improvements are not depreciated. Buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation and no depreciation is charged.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Finance lease agreements**

Assets held under finance leases and the related lease obligations are included at the fair value of the leased assets at the inception of the lease. Depreciation on leased assets is calculated to write off this amount on a straight line basis over the shorter of the lease term and the useful life of the asset.

Rentals payable are apportioned between the finance charge and a reduction of the outstanding obligation for future amounts payable so that the charge for each accounting period is a constant percentage of the remaining balance of the capital sum outstanding.

**JOHN R KEEBLE & SON (BRANTHAM) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2001**

**3. SHARE CAPITAL** *(continued)*

**Deferred taxation**

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

Deferred tax is provided in respect of pensions and other post-retirement benefits on the full provision (or partial provision) basis.

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1 April 2000	1,072,274
Additions	79,647
Disposals	<u>(6,379)</u>
At 31 March 2001	<u>1,145,542</u>
<b>DEPRECIATION</b>	
At 1 April 2000	584,164
Charge for year	58,780
On disposals	<u>(3,465)</u>
At 31 March 2001	<u>639,479</u>
<b>NET BOOK VALUE</b>	
At 31 March 2001	<u>506,063</u>
At 31 March 2000	<u>488,110</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2001 £</b>	<b>2000 £</b>
42,000 Ordinary shares of £1 each	<u>42,000</u>	<u>42,000</u>

**Allotted, called up and fully paid:**

	<b>2001 £</b>	<b>2000 £</b>
Ordinary share capital	<u>42,000</u>	<u>42,000</u>