

REGISTERED NUMBER: 460496 (England & Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

FOR

FIREFLEX LIMITED

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FIREFLEX LIMITED
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FOR THE YEAR ENDED 30 JUNE 2010

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**FIREFLEX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010**

DIRECTORS: **S. G. QUICK**
 Mrs. D. C. QUICK

SECRETARY: **S. G. QUICK**

REGISTERED OFFICE: **66 CHILTERN STREET**
 LONDON
 W1U 4JT

REGISTERED NUMBER: **460496 (England and Wales)**

FIREFLEX LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2010

| | Notes | 2010 £ | 2010 £ | 2009 £ | 2009 £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| CURRENT ASSETS: | | | | | |
| The Quick Fit Safety Belt Service Limited | | 104,610 | | 104,610 | |
| Other debtors | | 144,708 | | 142,354 | |
| Cash at bank and in hand | | 40 | | 0 | |
| | | <u>249,358</u> | | <u>246,964</u> | |
| CREDITORS: Amounts falling due within | | | | | |
| one year | 2 | <u>3,188</u> | | <u>933</u> | |
| NET CURRENT ASSETS: | | | 246,170 | | 246,031 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>£246,170</u> | | <u>£246,031</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 6,000 | | 6,000 |
| Profit & loss account | | | 240,170 | | 240,031 |
| Shareholders' funds | | | <u>£246,170</u> | | <u>£246,031</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

No notice has been deposited under Section 476 of the Companies Act 2006, by any member requiring an audit of its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



S. G. QUICK - DIRECTOR

Approved by the Board on 25th March 2011

The notes form part of these financial statements

FIREFLEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

Turnover

Turnover represents the net invoiced value of services provided and sale of goods, excluding value added tax.

Cash flow statement

Advantage is taken of the exemption for small companies by the directors, and no cash flow statement is prepared.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that are likely to reverse in the foreseeable future.

2 CREDITORS: Amounts due within one year

| | 2010 | 2009 |
|-------------------------------|---------------|-------------|
| | £ | £ |
| Sundry creditors and accruals | 2,240 | 700 |
| Taxes and social security | 948 | 233 |
| | £3,188 | £933 |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | 2010 | 2009 |
|---------|---------------------------------|---------------|---------------|
| | | £ | £ |
| 5,000 | New Ordinary shares of 20p each | 1,000 | 1,000 |
| 5,000 | Deferred shares of £1 each | 5,000 | 5,000 |
| | | £6,000 | £6,000 |

Deferred shares have the following rights:

- a) In any financial year, a non-cumulative dividend of 5% per annum provided that distributable profits exceed £5m
 - b) On a winding-up, to the return of 5% per annum on the capital paid up.
- The deferred shares however carry no rights to attend meetings or to vote.

4 RELATED PARTY DISCLOSURES

The company was controlled by its directors, throughout the current and previous financial periods.

The directors control The Quick Fit Safety Belt Service Limited which owed £104,610 to the company, at 30 June 2009 and 2010. No interest is charged on this loan.

The directors also control Quickfit Safety Belt Service (Camberley) Limited, which owed the company £144,708 (2009: £142,311) at the 30 June 2010. No interest is charged on this loan. Commissions of £17,638 (2009: £10,083) was received from the sale of 'Fireflex' products, whilst management fees of £14,000 (2009: £9,000) were charged to the company for the use of premises and staff.