

# **SCA CONTAINERS LIMITED**

(Registered Number 459982)

## **Directors' Report and Accounts for the year ended 31 December 2003**



## SCA CONTAINERS LIMITED

### DIRECTORS' REPORT

The directors present their report and accounts of the company for the year ended 31 December 2003.

### RESULTS AND REVIEW OF ACTIVITIES

The company has not traded on its own account and has not incurred any liabilities during the year. Consequently it has made neither profit nor loss.

### DIRECTORS AND THEIR INTERESTS

The directors who served during the year were:

D R Stead  
J D Williams

None of the directors who held office during the year had any interest in the shares of the company or any of its holding companies incorporated in Great Britain.

By Order of the Board



A J Staples  
Secretary

9 July 2004

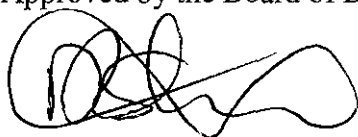
# SCA CONTAINERS LIMITED

## BALANCE SHEET - 31 DECEMBER 2003

	31 December 2003	31 December 2002
	£	£
Debtors: Amounts falling due after more than one year		
- Due from group undertakings	354,683	354,683
	<u>          </u>	<u>          </u>
Capital and Reserves		
Share capital (Note 4)	7,098	7,098
Other Reserve	329,922	329,922
Profit and Loss account	17,663	17,663
	<u>          </u>	<u>          </u>
	354,683	354,683
	<u>          </u>	<u>          </u>

- a) For the year ended 31 December 2003 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249(B)(2).
- c) The directors acknowledge their responsibility for:
- (i) ensuring the Company keeps accounting records which comply with section 221; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 9 July 2004



D R Stead  
Director

## SCA CONTAINERS LIMITED

### NOTES TO THE ACCOUNTS - 31 DECEMBER 2003

1. Principal Activity

The company has not traded on its own account and has not incurred any liabilities during this year. Consequently it has made neither profit nor loss.

2. Accounting policies

These accounts are based on the historic cost convention.

3. Directors' Emoluments

No emoluments were paid to any of the directors during the year (year to 31 December 2002: £Nil) in respect of their services to the company.

4. Share Capital

	31 December <u>2003</u>	31 December <u>2002</u>
	£	£
<u>Authorised</u>		
7,000 ordinary shares of £1 each	7,000	7,000
100 3% cumulative preferences shares of £1 each	100	100
	<u>7,100</u>	<u>7,100</u>
<u>Issued and fully paid</u>		
6,998 ordinary shares of £1 each	6,998	6,998
100 3% cumulative preferences shares of £1 each	100	100
	<u>7,098</u>	<u>7,098</u>

5. Ultimate Holding Company

The company's ultimate holding company is Svenska Cellulosa Aktiebolaget SCA, a company incorporated in Sweden.