

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
A WELCH & SONS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**A WELCH & SONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:** Mrs S Welch  
T M Welch  
Mrs A Welch

**SECRETARY:** T M Welch

**REGISTERED OFFICE:** 94 Station Road  
HERNE BAY  
Kent  
CT6 5QB

**REGISTERED NUMBER:** 00459014

**ACCOUNTANTS:** McCabe Ford Williams  
Chartered Accountants  
2 The Links  
HERNE BAY  
Kent  
CT6 7GQ

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		245,569		223,974
Investments	3		<u>98,700</u>		<u>98,700</u>
			<b>344,269</b>		<b>322,674</b>
<b>CURRENT ASSETS</b>					
Stocks		13,166		12,480	
Debtors		197,126		31,159	
Cash at bank and in hand		<u>236,933</u>		<u>291,594</u>	
		<b>447,225</b>		<b>335,233</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>121,692</u>		<u>53,921</u>	
<b>NET CURRENT ASSETS</b>			<b>325,533</b>		<b>281,312</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>669,802</b>		<b>603,986</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>13,053</u>		<u>10,121</u>
<b>NET ASSETS</b>			<b>656,749</b>		<b>593,865</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,265		1,265
Profit and loss account			<u>655,484</u>		<u>592,600</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>656,749</b>		<b>593,865</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2016 and were signed on its behalf by:

Mrs A Welch - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% per annum
Leasehold improvements	- over the term of the lease
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance and 20% on reducing balance
Office equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Leased assets**

Assets acquired under finance leases are capitalised and liabilities are set up for the capital portions of the instalments.

The rentals have been apportioned between finance charge and the outstanding obligation under the lease using the straight line method.

**Pension costs and other post-retirement benefits**

The company operates a defined benefit scheme and no additional liability arises other than payments to the pension scheme which are charged to the profit and loss account in the year in which they are made.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	618,375
Additions	76,134
Disposals	(65,559)
At 31 December 2015	<u>628,950</u>
<b>DEPRECIATION</b>	
At 1 January 2015	394,401
Charge for year	38,075
Eliminated on disposal	(49,095)
At 31 December 2015	<u>383,381</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>245,569</u>
At 31 December 2014	<u>223,974</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015

## 3. FIXED ASSET INVESTMENTS

Investments  
other  
than  
loans  
£**COST**At 1 January 2015  
and 31 December 201598,700**NET BOOK VALUE**

At 31 December 2015

98,700

At 31 December 2014

98,700

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:**2015**

2014

£

£

1,265

Ordinary

£1

1,2651,265

## 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

**2015**  
£2014  
£**T M Welch and Mrs A Welch**

Balance outstanding at start of year

-

-

Amounts advanced

**115,000**

-

Amounts repaid

-

-

Balance outstanding at end of year

**115,000**-

As at 31 December 2015, Timothy and Angela Welch, both directors of the company, owed £115,000 to the company on an interest free basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.