

North Eastern Iron Refining Company Limited  
Report and Financial Statements  
Year Ended  
31 December 2013



**THE NORTH EASTERN IRON REFINING COMPANY LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

The Company has not traded during the year.

The directors who served during the year were -

Mr W J Rudge (Secretary) - 1 January 13 - 31 December 13

Creative Industries Centre  
Wolverhampton Science Park  
Glaisher Drive  
Wolverhampton  
WV10 9TG

**BY ORDER OF THE BOARD**

A handwritten signature in black ink, appearing to read 'W J Rudge', with a stylized flourish at the end.

**W J Rudge  
Secretary**

**BALANCE SHEET - 31 DECEMBER 2013**

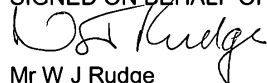
	Note	2013	2012		Note	2013	2012
Restated							
LIABILITIES				CURRENT ASSETS			
CAPITAL & RESERVES				Debtors	2	57,104	57,104
Called up share capital	3	37,104	37,104				
Capital redemption reserve		20,000	20,000				
P&L account - reserves	4	0	0				
		<u>£ 57,104</u>	<u>£ 57,104</u>				

For the year ended 31st December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

SIGNED ON BEHALF OF THE BOARD



Mr W J Rudge

The accompanying notes are an integral part of this balance sheet

**THE NORTH EASTERN IRON REFINING COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS - 31 DECEMBER 2013**

**1. BASIS OF ACCOUNTING**

The accounts are prepared under the historical cost convention and in accordance with UK accounting standards.

The company has not traded during the year and accordingly no profit and loss account is included within these accounts.

**2. DEBTORS**

The debtor of £57,104 is receivable from the parent company (Note 6). This amount is due within one year.

**3. CALLED-UP SHARE CAPITAL**

	2012	2011
Authorised:		
37,104 Ordinary shares of £1 each	£37,104	£37,104
20,000 10% redeemable preference Shares of £1 each	£20,000	£20,000
Allotted, called-up and fully paid:		
37,104 ordinary shares of £1 each	£37,104	£37,104

**4. PARENT AND ULTIMATE PARENT COMPANY:**

The Company is a wholly-owned subsidiary of Metabrasive Limited, a Company incorporated in the UK. The ultimate parent company is KKR France, Incorporated in France.