

457195

North Eastern Iron Refining Company Limited

Report and Financial Statements

Year Ended

31 December 2008



THE NORTH EASTERN IRON REFINING COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The Company has not traded during the year.

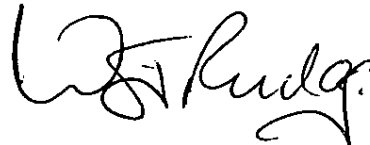
The directors who served during the year were -

Mr M S Walker - 1 January 08 - 31 December 08

Mr W J Rudge (Secretary) - 22 August 08 - 31 December 08

Creative Industries Centre
Wolverhampton Science Park
Glaisher Drive
Wolverhampton
WV10 9TG

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'W J Rudge', is written over a horizontal line.

**W J Rudge
Secretary**

BALANCE SHEET - 31 DECEMBER 2008

Restated	Note	2008	2007		Note	2008	2007
LIABILITIES				CURRENT ASSETS			
CAPITAL & RESERVES							
Called up share capital	3	37,104	37,104	Debtors	2	57,104	57,104
Capital redemption reserve		20,000	20,000				
P&L account - reserves	4	0	0				
		<u>£ 57,104</u>	<u>£ 57,104</u>				

For the year ended 31st December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for: (i) ensuring the company keeps accounting records which comply with section 221, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with there requirements of the Companies Act relating to accounts, so far as applicable to the company.

SIGNED ON BEHALF OF THE BOARD

Mr W J Rudge



The accompanying notes are an integral part of this balance sheet

THE NORTH EASTERN IRON REFINING COMPANY LIMITED
NOTES TO THE ACCOUNTS - 31 DECEMBER 2008

1. BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and in accordance with UK accounting standards.

The company has not traded during the year and accordingly no profit and loss account is included within these accounts.

2. DEBTORS

The debtor of £57,104 is receivable from the parent company (Note 6). This amount is due within one year.

3. CALLED-UP SHARE CAPITAL

	2008	2007
Authorised:		
37,104 Ordinary shares of £1 each	£37,104	£37,104
20,000 10% redeemable preference Shares of £1 each	£20,000	£20,000
Allotted, called-up and fully paid:		
37,104 ordinary shares of £1 each	£37,104	£37,104

4. PARENT AND ULTIMATE PARENT COMPANY:

The Company is a wholly-owned subsidiary of Metabrasive Limited, a Company incorporated in the UK. The ultimate parent company is LBO France, Incorporated in France.