

Registered Number 456360

**BEAUFORT CONSTRUCTION LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 1994**



## BEAUFORT CONSTRUCTION LIMITED

### DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the year ended 31st December 1994.

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the year and the directors do not therefore recommend the payment of a dividend. The company manages the business of Beaufort Construction on behalf of The Savoy Hotel PLC.

### DIRECTORS

G R C Shepard CBE (retired 30.9.94.)

M B Radcliffe

W J Robinson

Mr. W.J. Robinson retires by rotation and, being eligible, offers himself for re-election.

The interests of the directors, other than directors of the ultimate holding company, in the shares and debentures of the company, its fellow subsidiary companies and its ultimate holding company at 1 January and 31 December 1994 were:

	1 January <u>1993</u>	31 December <u>1993</u>
(a) The company	Nil	Nil
(b) Fellow subsidairies	Nil	Nil
(c) The Savoy Hotel PLC - the ultimate holding company		
W J Robinson - beneficial		
A Ordinary shares of 10p each	1,100	1,100

BY ORDER OF THE BOARD



M.B. Radcliffe  
Secretary,  
1 Savoy Hill  
LONDON WC2R 0BP  
Registered in England No: 456360

BEAUFORT CONSTRUCTION LIMITED

BALANCE SHEET AT 31ST DECEMBER 1994

Notes	1994 £	1993 £
ASSETS		
DEBTORS		
Amount owed by ultimate holding company falling due after more than one year	8,465	8,465
NET ASSETS	<u>£ 8,465</u>	<u>£ 8,465</u>
Financed by:		
CAPITAL AND RESERVES		
CALLED UP SHARE CAPITAL 4	1,000	1,000
PROFIT AND LOSS ACCOUNT	7,465	7,465
	<u>£ 8,465</u>	<u>£ 8,465</u>

The Company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31st December 1994.

The financial statements on pages 2 and 3 were approved by the board of directors on 1st March, 1995 and are signed on its behalf by:

x *h. j. h. x*  
*W. S. K.*  
*[Signature]*

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Directors

BEAUFORT CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1994

1. ACCOUNTING POLICY - BASIS OF ACCOUNTING

These financial statements have been prepared on the historical cost basis of accounting.

2. TRADING

The company did not trade during the year.

3. DIRECTORS' EMOLUMENTS

No remuneration was paid to any director during the year  
(1993: Nil)

4. CALLED UP SHARE CAPITAL

	1994	1993
Authorised, allotted, called up and fully paid:		
600 5% (3.75% plus tax credit)		
Non-cumulative preference		
shares of £1 each	600	600
800 Ordinary shares of 50p each	400	400
	<hr/>	<hr/>
	<u>£1,000</u>	<u>£1,000</u>

5. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is The Savoy Hotel PLC, which is incorporated in Great Britain.

Under the terms of the Companies Act 1985, The Savoy Hotel PLC is not a subsidiary of Forte PLC.