

GOOD COMPANIONS (NESTON) LIMITED

REPORT AND FINANCIAL STATEMENTS

for the
YEAR ENDED 30TH JUNE 2006



G I DOBB
CERTIFIED ACCOUNTANT
9 RADLEY DRIVE
THORNTON HOUGH
WIRRAL
CH63 1JT

GOOD COMPANIONS (NESTON) LIMITED

Report and Accounts
Year ended 30th June 2006

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GOOD COMPANIONS (NESTON) LIMITED

Administration
Year ended 30th June 2006

Chairman	D A WILLIAMS
Directors	S A BLACKWELL J CHAMBERS A McN BOOTH L S TAYLOR K ISHERWOOD R J WELCH (FROM 10.02.06)
Secretary	B WILLIAMS (FROM 29.12.05)
Consultant	F D HOUGH
Registered Office	THE HALL BUSHELL ROAD NESTON SOUTH WIRRAL
Bankers	HSBC PLC HIGH STREET NESTON SOUTH WIRRAL
Company Number	456280

GOOD COMPANIONS (NESTON) LIMITED

Annual Report of the Directors Year ended 30th June 2006

1. The Company is a Close Company within the meaning of the Taxes Acts.
2. The principal activity of the Company has not changed and is the letting of its premises, The Hall, Bushell Road, Neston, for private and semi-private functions principally within the Masonic Orders.
3. The accounts have been prepared under the Historical Cost Convention.
4. The deficit of income for the year, after taxation amounted to £ 39,693
The directors do not recommend the payment of a dividend.

There is no liability to taxation due to losses brought forward from earlier periods.

5. As noted in the previous Report concerning a structural fault to our building, the work was completed in August 2006 (to the full satisfaction of the Directors) and in addition to this work further costs of £10,000 were incurred for the west gable, and re-instatement of the east gable, together with restoration of the roof to original position, also a new locker room and double doors in the Temple.
The costs incurred amounted to £85,000 of which £36,000 has been charged in the Accounts of this year.
6. The Board again acknowledges with thanks the work of various Lodge and Chapter Social Committees, without which the objectives of the Company, to maintain the property and to provide, at minimal cost, for Freemasonry in West Wirral, could not be achieved.
7. The Directors during the year in order of retirement, were:-

2006 A. McNair Booth
 David A Williams – (Chairman)
 Richard J Welch

2007 Stanley A Blackwell

2008 Jack Chambers
 Leonard Stuart Taylor
 Kenneth Isherwood

The Directors are not required to hold shares in the Company, but all do so as Trustees of Associated Lodges or Chapters with the exception of K Isherwood and D A Williams.

BY ORDER OF THE BOARD



B WILLIAMS
Secretary

7 November 2006

GOOD COMPANIONS (NESTON) LIMITED

**Accountant's Report to the shareholders of
Good Companions (Neston) Limited
for the year ended 30th June 2006**

In accordance with instructions given to me, I have prepared the financial statements set out on pages 4 to 6 from the accounting records of Good Companions (Neston) Limited and from the information and explanations supplied to me by the management of the Company. I have not audited the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



**G I DOBB
CERTIFIED ACCOUNTANT**

9 Radley Drive
Thornton Hough
Wirral
CH63 1JT

25 October 2006

GOOD COMPANIONS (NESTON) LIMITED

Revenue Account for the year ended 30th June 2006

	2006 £	2005 £
Expenditure		
Rates (general and Water)	3,504	4,595
Insurance	1,561	1,447
Secretarial, printing and general expenses	1,316	1,011
Maintenance, repairs and renewals	51,804	-
Gas and electricity	3,739	3,856
Bank charges	1,011	60
Depreciation	88	110
Bank interest	1,004	-
	<hr/>	<hr/>
	64,027	11,079
	<hr/>	<hr/>
Income		
Neston Masonic Club	7,500	5,000
Lodges	12,984	12,846
Hire of the Hall	3,825	3,600
Bank interest	25	21
	<hr/>	<hr/>
	24,334	21,467
	<hr/>	<hr/>
(Deficit)/ Surplus for the year before taxation	(39,693)	10,388
Taxation - Corporation Tax	-	-
	<hr/>	<hr/>
Surplus for the year after taxation	-	10,388
(Deficit) for the year after taxation	£ (39,693)	(-)
	<hr/>	<hr/>

Balance Sheet
as at 30th June 2006

	2006	2005
	£	£
Fixed Assets		
Freehold land and buildings (Note 1)	72,758	72,758
Furniture at cost (Note 2)	6,677	
Less Depreciation	<u>6,327</u>	<u>438</u>
	<u>73,108</u>	<u>73,196</u>
Current Assets		
HSBC plc	33,884	542
Debtors and prepayments	<u>219</u>	<u>2,729</u>
	<u>34,103</u>	<u>3,271</u>
Liabilities - Falling due within one year		
Trade creditors	<u>8,091</u>	<u>1,555</u>
Total Assets Less Current Liabilities	<u>99,120</u>	<u>74,912</u>
Liabilities - Falling due after more than one year		
4.5% Debentures	150	150
Interest free loans	590	190
Bank Loan	<u>60,000</u>	<u>-</u>
	<u>60,740</u>	<u>340</u>
	<u>38,380</u>	<u>74,572</u>
Capital and Reserves		
Authorised - 10,000 Ordinary Shares of £1 each		
Issued - 3,616 Ordinary Shares of £1 each	3,616	3,616
Reserves - Share Premium	47,479	47,479
Loan Redemption	1,000	1,000
Special	24,711	24,711
Revaluation	38,343	38,343
Building Fund	7,460	3,959
Revenue Account - Deficiency	<u>(84,229)</u>	<u>(44,536)</u>
	<u>£ 38,380</u>	<u>74,572</u>

Directors' Statement

- a. The Company is entitled to take advantage of the total exemption from audit given by Section 249A(1) of C.A. 1985 for the year ended 30th June 2003.
- b. No notice has been deposited by holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its Accounts for the financial year, and
- c. The Directors acknowledge their responsibilities for
- ensuring the Company keeps accounting records which comply with Section 221 of CA 1985, and
 - preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of CA 1985.

.....)
) Directors
)

These Accounts were approved by the Board of Directors on

7 November 2006.

GOOD COMPANIONS (NESTON) LIMITED

Notes to the Accounts for the year ended 30th June 2006

1. Freehold land and buildings

Based on an independent valuation provided by a member of the Royal Institute of Chartered Surveyors, the value of this asset at 30 June 2002 was £210,000

2	Furniture	2006 £	2005 £
	Cost - 30th June 2005	6,677	6,677
	Additions during year	-	-
	Cost - 30th June 2006	<u>6,677</u>	<u>6,677</u>
	Depreciation - 30th June 2005	6,239	6,129
	Charge - current year	88	110
	Depreciation - 30th June 2006	<u>6,327</u>	<u>6,239</u>
	Net Book Value - 30th June 2006	<u>350</u>	<u>438</u>
	Net Book Value - 30th June 2005	<u>438</u>	<u>548</u>