

REGISTERED NUMBER 00455725 (England and Wales)

**Abbreviated Accounts**  
**for the period 1 July 2009 to 30 September 2010**  
**for**  
**Abington Farms Limited**

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**Abington Farms Limited**

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for the period 1 July 2009 to 30 September 2010**

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**Abington Farms Limited**

**Company Information  
for the period 1 July 2009 to 30 September 2010**

**DIRECTORS.**

D J H Chaplin  
J B Chaplin  
S R F Chaplin  
Mrs H A Russell

**SECRETARY**

Mrs H A Russell

**REGISTERED OFFICE**

Abington Park  
Great Abington  
CAMBRIDGE  
CB1 6AX

**REGISTERED NUMBER**

00455725 (England and Wales)

**SENIOR STATUTORY  
AUDITOR**

Mark Johnstone

**AUDITORS**

Argents  
Statutory Auditors  
Chartered Accountants  
15 Palace St  
NORWICH  
Norfolk  
NR3 1RT

**Report of the Independent Auditors to  
Abington Farms Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Abington Farms Limited for the period ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mark Johnstone (Senior Statutory Auditor)  
for and on behalf of Argents  
Statutory Auditors  
Chartered Accountants  
15 Palace St  
NORWICH  
Norfolk  
NR3 1RT

24 March 2011

**Abington Farms Limited**

**Abbreviated Balance Sheet  
30 September 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,862,369	3,709,114
Investments	3	79	79
		<u>3,862,448</u>	<u>3,709,193</u>
<b>CURRENT ASSETS</b>			
Stocks		485,221	514,115
Debtors		121,708	127,515
Cash at bank		218,459	410,645
		<u>825,388</u>	<u>1,052,275</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>132,485</u>	<u>80,443</u>
<b>NET CURRENT ASSETS</b>		<u>692,903</u>	<u>971,832</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,555,351</u>	<u>4,681,025</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(34,600)	(12,268)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(35,897)</u>	<u>(10,720)</u>
<b>NET ASSETS</b>		<u>4,484,854</u>	<u>4,658,037</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	180	180
Revaluation reserve		2,254,366	2,275,206
Profit and loss account		2,230,308	2,382,651
<b>SHAREHOLDERS' FUNDS</b>		<u>4,484,854</u>	<u>4,658,037</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 March 2011 and were signed on its behalf by

  
S R F Chaplin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the period 1 July 2009 to 30 September 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Income represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 4% on cost
Plant and machinery	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Investments**

Investments held as fixed assets are stated at cost less provision for any impairment in value

Derivative instruments utilised by the company are commodity options. The company enters into speculative and hedging derivative contracts. Company transactions are recorded at the rate ruling on the date of the transaction, unless matching futures and options contracts have been entered into, in which case the rate specified in the relevant contract is used. Losses and gains on speculative contracts are recognised in the profit and loss account immediately.

**Revaluation of tangible fixed assets**

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective June 2002) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at September 1989 and will not update that valuation.

**EU agricultural support scheme**

Payments received under the EU crop support scheme are recognised as income when the business has met all criteria which entitle it to the payment.

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2009	5,895,100
Additions	353,835
Disposals	(134,370)
At 30 September 2010	<u>6,114,565</u>
<b>DEPRECIATION</b>	
At 1 July 2009	2,185,985
Charge for period	155,281
Eliminated on disposal	(89,070)
At 30 September 2010	<u>2,252,196</u>
<b>NET BOOK VALUE</b>	
At 30 September 2010	<u>3,862,369</u>
At 30 June 2009	<u>3,709,115</u>

**Abington Farms Limited**

**Notes to the Abbreviated Accounts - continued  
for the period 1 July 2009 to 30 September 2010**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 July 2009	
and 30 September 2010	<u>1,075</u>
<b>PROVISIONS</b>	
At 1 July 2009	
and 30 September 2010	<u>996</u>
<b>NET BOOK VALUE</b>	
At 30 September 2010	<u>79</u>
At 30 June 2009	<u>79</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
180	Ordinary		<u>180</u>	<u>180</u>

The shareholders in the company are -

	2010 £	2009 £
D J H Chaplin	20	20
S R F Chaplin	20	20
Mrs H A Russell	20	20
Executors of Mrs H G Chaplin deceased	85	85
H D Ridgeon Settlement	35	35
	<u>180</u>	<u>180</u>



**Abington Farms Limited**

**Notes to the Abbreviated Accounts - continued  
for the period 1 July 2009 to 30 September 2010**

**5 RELATED PARTY DISCLOSURES**

Mr J B Chaplin and Mr S R F Chaplin are directors of Gowlett Grain Ltd. During the year the following transactions took place with this company

		Outstanding	
		2010	2009
Goods and services sold	£55,195	£5,295	£nil
Goods and services purchased	£12,783	£4,707	£230

Mr J B Chaplin and Mr S R F Chaplin are also directors of Ventress Property Developments Ltd. During the year the following transactions took place with this company

		Outstanding	
		2010	2009
Goods and services sold	£nil	£nil	£nil
Goods and services purchased	£25	£25	£nil

These transactions took place at market value