

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2015  
for  
The A.C.A. Trustee Company Limited

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for the Year Ended 31 March 2015

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The A.C.A. Trustee Company Limited

Company Information  
for the Year Ended 31 March 2015

**DIRECTORS:**

J G Glasspool  
T Goode  
M R Heylin OBE  
W Howarth  
M A Lloyd  
D E Moore  
A C Nathan  
G L Stephenson  
R J Vincent  
A R Wallace

**SECRETARY:**

S R Sharp

**REGISTERED OFFICE:**

Eastwood House  
6 Rainbow Street  
Leominster  
Herefordshire  
HR6 8DQ

**REGISTERED NUMBER:**

00455050 (England and Wales)

**ACCOUNTANTS:**

bostockwhite Limited  
Chartered Accountants  
Cabourn House  
Station Street  
Bingham  
Nottinghamshire  
NG13 8AQ

The A.C.A. Trustee Company Limited (Registered number: 00455050)

Report of the Directors  
for the Year Ended 31 March 2015

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

J G Glasspool  
M R Heylin OBE  
D E Moore  
A C Nathan  
R J Vincent  
A R Wallace

Other changes in directors holding office are as follows:

T Goode - appointed 4 October 2014  
W Howarth - appointed 12 December 2014  
M A Lloyd - appointed 4 October 2014  
G L Stephenson - appointed 12 December 2014  
T W Fell - resigned 9 October 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
R J Vincent - Director

Date: 24 July 2015

The A.C.A. Trustee Company Limited (Registered number: 00455050)

Profit and Loss Account

for the Year Ended 31 March 2015

	Notes	Year Ended 31.3.15		Period 1.1.13 to 31.3.14 as restated	
		£	£	£	£
<b>TURNOVER</b>			-		-
Administrative expenses			27,845		(48,773)
<b>OPERATING (LOSS)/PROFIT</b>	2		(27,845)		48,773
Income from fixed asset investments		22,695		27,333	
Interest receivable and similar income		1,807		3,504	
			24,502		30,837
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			(3,343)		79,610
Tax on (loss)/profit on ordinary activities	3		777		9,506
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>			(4,120)		70,104

The notes form part of these financial statements

The A.C.A. Trustee Company Limited (Registered number: 00455050)

Statement of Total Recognised Gains and Losses  
for the Year Ended 31 March 2015

	Year Ended 31.3.15	Period 1.1.13 to 31.3.14 as restated
	£	£
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	(4,120)	70,104
	_____	_____
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<u>(4,120)</u>	70,104
Prior year adjustment		<u>(3,083)</u>
<b>TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT</b>		<u>67,021</u>

The notes form part of these financial statements

The A.C.A. Trustee Company Limited (Registered number: 00455050)

Balance Sheet

31 March 2015

		31.3.15	31.3.14 as restated
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	120,000	147,460
Investments	6	773,299	672,291
		<u>893,299</u>	<u>819,751</u>
<b>CURRENT ASSETS</b>			
Debtors	7	5,951	77
Cash at bank		73,125	65,716
		<u>79,076</u>	<u>65,793</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	441,945	350,994
<b>NET CURRENT LIABILITIES</b>		<u>(362,869)</u>	<u>(285,201)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>530,430</u>	<u>534,550</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1	1
Profit and loss account	10	530,429	534,549
<b>SHAREHOLDERS' FUNDS</b>		<u>530,430</u>	<u>534,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The A.C.A. Trustee Company Limited (Registered number: 00455050)

Balance Sheet - continued

31 March 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 24 July 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R J Vincent', written over a dotted line.

R J Vincent - Director

The notes form part of these financial statements



Notes to the Financial Statements  
for the Year Ended 31 March 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold property - Straight line over 41 years

The directors' continue to review the property on an annual basis for indicators of impairment.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed asset investments**

Fixed asset investments are stated at cost.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2014 - operating profit) is stated after charging/(crediting):

	Year Ended 31.3.15	Period 1.1.13 to 31.3.14 as restated
	£	£
Depreciation - owned assets	3,859	4,823
Profit on disposal of fixed assets	(14,576)	(68,666)
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2015

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	Year Ended 31.3.15	Period 1.1.13 to 31.3.14 as restated
	£	£
Current tax:		
UK corporation tax	777	10,321
Prior year adjustment	-	(815)
	<u>777</u>	<u>9,506</u>
Tax on (loss)/profit on ordinary activities	<u>777</u>	<u>9,506</u>

4. **PRIOR YEAR ADJUSTMENT**

In 2010 an impairment review of freehold property was undertaken. However, the accounting treatment at the time was not in accordance with FRS11. This was corrected in 2014 to increase the original cost and accumulated depreciation by £63,197 to restate the cost in the accounts to original cost and accumulated depreciation to include the provision for impairment.

The reinstatement of original cost had an impact on the depreciation charge for subsequent years. The depreciation charge for 2011 and 2012 was restated in 2014 which increased the charge brought forward by £3,083 in addition to the restated accumulated depreciation stated above.

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>223,197</u>
<b>DEPRECIATION</b>	
At 1 April 2014	75,737
Charge for year	3,859
Impairments	<u>23,601</u>
At 31 March 2015	<u>103,197</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>120,000</u>
At 31 March 2014	<u>147,460</u>

The directors have obtained an indication of market value of the property, should the property be offered for sale on the open market. The suggested value is £120,000. As this is an indication of permanent impairment of value, the property has been written down to that amount in these accounts.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2015

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>COST</b>	
At 1 April 2014	672,291
Additions	184,295
Disposals	(83,287)
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At 31 March 2015	773,299
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<b>NET BOOK VALUE</b>	
At 31 March 2015	773,299
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At 31 March 2014	672,291
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If the investments were sold at their market value of £1,090,601 tax of approximately £63,500 (2014; £58,000) would be payable on the sale

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.15	31.3.14 as restated
	£	£
Other debtors	5,951	77
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.15	31.3.14 as restated
	£	£
Taxation and social security	575	9,862
Other creditors	441,370	341,132
	<hr/>	<hr/>
	441,945	350,994
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**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.15	31.3.14 as restated
Number:	Class:	Nominal value:		
			£	£
12	Ordinary	£0.05	1	1
			<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2015

**10. RESERVES**

	Profit and loss account £
At 1 April 2014	534,549
Deficit for the year	(4,120)
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At 31 March 2015	530,429
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**11. RELATED PARTY DISCLOSURES**

**Fish Legal**

An organisation that shares common directors/members

	31.3.15	31.3.14 as restated
	£	£
Amount due to related party at the balance sheet date	440,050	339,813
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