

ROSEHAUGH (AFRICA) LIMITED

Registered Number 454422

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2004



ROSEHAUGH (AFRICA) LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 December 2004.

ACTIVITIES

The company was dormant throughout the year.

DIRECTORS

The directors throughout the year were:

Mr. M. C. Perkins

Mr. A. D. Beech

Mr. M. D. Conway was appointed as a director on 30 June 2004

Mr. T. G. Lupton was appointed as a director on 30 June 2004

DIRECTORS' SHARE INTERESTS

No director had any notifiable interest in the company's shares or those of group undertakings.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are required by the Companies Act 1985 to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of the profit or loss for the financial year. The directors are also required to maintain adequate accounting records.

Suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, have been used in the preparation of the accounts. Applicable accounting standards have been followed and the accounts have been prepared on a going concern basis.

The directors are also responsible to the company for taking reasonable steps to safeguard its assets and to prevent and detect fraud and other irregularities.

BY ORDER OF THE BOARD



M. D. CONWAY
Secretary

Linton Park
Linton
Kent

3 October 2005

ROSEHAUGH (AFRICA) LIMITED
BALANCE SHEET AT 31 DECEMBER 2004

	2004 £	2003 £
CURRENT ASSETS		
Debtor due within one year:-		
Amount owed by group undertakings	£ <u>175,000</u>	£ <u>175,000</u>
SHARE CAPITAL		
Authorised, allotted, called up and fully paid ordinary shares of £1 each	£ <u>175,000</u>	£ <u>175,000</u>

Notes

1. The financial statements are prepared in accordance with applicable accounting standards on the historical cost convention.
2. The parent company is Linton Park Plc which is registered in England and the ultimate parent company is Camellia Plc which is registered in England. Accounts are filed with the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ

For the year ended 31st December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Acts relating to accounts, so far as applicable to the company.

Approved by the board of directors on 3 October 2005 and signed on their behalf by:



M. D. CONWAY
Director