

H. GOLDIE & CO. LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY

COMPANIES HOUSE



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25/09/2014

#172

H. GOLDIE & CO. LIMITED

**INDEPENDENT AUDITORS' REPORT TO H. GOLDIE & CO. LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 7, together with the financial statements of H. Goldie & Co. Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

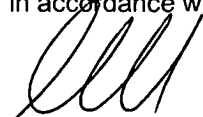
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 7 have been properly prepared in accordance with the regulations made under that section.



George Crowther (Senior Statutory Auditor)

for and on behalf of

haysmacintyre

Statutory Auditors

26 Red Lion Square

London

WC1R 4AG

9 September 2014

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013**

	Note	£	2013 £	£	2012 £	£
FIXED ASSETS						
Tangible assets	3		13,593		62,729	
Investments	4		90,910		57,660	
			<u>104,503</u>		<u>120,389</u>	
CURRENT ASSETS						
Stocks		3,179		3,568		
Debtors		131,341		103,020		
Cash at bank and in hand		1,176,187		696,240		
		<u>1,310,707</u>		<u>802,828</u>		
CREDITORS: amounts falling due within one year			<u>(811,111)</u>		<u>(364,620)</u>	
NET CURRENT ASSETS			<u>499,596</u>		<u>438,208</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>604,099</u>		<u>558,597</u>	
CREDITORS: amounts falling due after more than one year	5		(59,700)		(59,700)	
PROVISIONS FOR LIABILITIES						
Deferred tax			-		(4,772)	
NET ASSETS			<u>544,399</u>		<u>494,125</u>	
CAPITAL AND RESERVES						
Called up share capital	6		601		601	
Share premium account			5,700		5,700	
Profit and loss account			538,098		487,824	
SHAREHOLDERS' FUNDS			<u>544,399</u>		<u>494,125</u>	

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 September 2014.

M.A. Boston 
Director

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of commissions and other fees receivable during the year, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold land and buildings	-	4% straight line
Fixtures and fittings	-	25% reducing balance

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013 and 31 December 2013	5
Amortisation	
At 1 January 2013 and 31 December 2013	5
Net book value	
At 31 December 2013	-

H. GOLDIE & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	330,195
Additions	7,621
Disposals	(279,088)
	<hr/>
At 31 December 2013	58,728
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Depreciation	
At 1 January 2013	267,466
Charge for the year	13,236
On disposals	(235,567)
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At 31 December 2013	45,135
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Net book value	
At 31 December 2013	13,593
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At 31 December 2012	62,729
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4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2013	57,660
Additions	33,250
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At 31 December 2013	90,910
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Net book value	
At 31 December 2013	90,910
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At 31 December 2012	57,660
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Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Goldie International Limited	Ordinary	100 %
H. Goldie Consultants and Marketing India Private Limited	Ordinary	100 %

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

4. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 December 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Goldie International Limited	504,652	(225)
H: Goldie Consultants and Marketing India Private Limited	99,303	39,114
	<u> </u>	<u> </u>

**5. CREDITORS:
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2013 £	2012 £
Repayable other than by instalments	59,700	59,700
	<u> </u>	<u> </u>

6. SHARE CAPITAL

	2013 £	2012 £
Shares classified as capital		
Allotted, called up and fully paid		
1 A Ordinary share of £1	1	1
600 Ordinary shares of £1 each	600	600
	<u> </u>	<u> </u>
	601	601
	<u> </u>	<u> </u>
Shares classified as debt		
Allotted, called up and fully paid		
59,700 15% Cum Preference shares of £1 each	59,700	59,700
	<u> </u>	<u> </u>

H. GOLDIE & CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

7. RELATED PARTY TRANSACTIONS

Mark Boston, a director and shareholder, charged the company £10,500 (2012 £9,000) for the use of a property owned by him.

Goldie International Limited paid a dividend of £500,000 up to H Goldie & Co. Limited in the year.