THE PAIGE GROUP LIMITED

COMPANY NO. 452053

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019

THE PAIGE GROUP LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 January 2019.

1. Activities

The Company did not trade during the current or previous year.

Previously, the principal activity of the Company was the holding and management of leasehold property interests on behalf of the NEXT Group.

On 29 January 2011 all of the Company's assets and liabilities were transferred to NEXT Holdings Limited (formerly NEXT Group plc), at their net book value and the Company has not traded since that date.

2. Directors and their interests

The directors during the year were as follows:

Lord Wolfson of Aspley Guise
Amanda James

The directors are also directors of NEXT plc, and their own and their connected persons' interests in the ordinary shares of NEXT plc are shown in that company's financial statements.

None of the directors had a beneficial interest in any contract to which the Company was a party during the year.

BY ORDER OF THE BOARD

Seonna Anderson

Seonna Anderson
Secretary
15 October 2019

THE PAIGE GROUP LIMITED

BALANCE SHEET AT 31 JANUARY 2019

	2019	2018
	£000	£000
Current assets		
Amount due from immediate holding company	**43,278**	43,278
Net assets	**43,278**	43,278
Capital and reserves		
Share capital	**29,500**	29,500
Share premium account	**1,652**	1,652
Profit and loss account	**12,126**	12,126
Shareholders' funds	**43,278**	43,278

For the year ended 31 January 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of financial statements.

These financial statements were approved and authorised for issue by the Board of directors on 15 October 2019.

Amanda James
Director

The notes on page 3 form part of these financial statements.

Registered in England, no. 452053

NOTES TO THE FINANCIAL STATEMENTS AT 31 JANUARY 2019

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with Companies Act 2006.

2. Profit and loss account

No profit and loss account is presented as the Company did not trade throughout the year ended 31 January 2019 or the preceding year.

The directors are also directors or officers of a number of the companies within the NEXT plc Group, and their emoluments have been borne by NEXT Holdings Limited. The directors' services to the Company do not occupy a significant amount of their time. As such the directors do not consider that they have received any remuneration for their incidental services to the Company during either the current or previous year. The Company has no other employees.

3. Share capital

	2019	2018
	£000	£000
Authorised		
120,000,000 ordinary shares of 25p each	**30,000**	30,000

	2019	2018
	£	£
Allotted and called up		
118,000,000 ordinary shares of 25p each	**29,500**	29,500

4. Ultimate parent undertaking

The Company's immediate parent company is NEXT Holdings Limited. The ultimate parent undertaking is NEXT plc, which is registered in England. NEXT plc has included the Company in its Group accounts copies, of which may be obtained from its Company Secretary at its registered office; Desford Road, Enderby, Leicester, LE19 4AT.