

No. 450602

SKY CHANNEL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2000

The Directors hereby submit their report and the accounts for the year ended 30 June 2000.


The Directors who served during the year were:

P W Stehrenberger
S F Hutson

Throughout the year none of the Directors had any beneficial interest in the shares of the Company that requires disclosure.

The Company has not traded during the year.

BY ORDER OF THE BOARD



P W Stehrenberger
Secretary

1 Virginia Street
London E98 1XY

24th January 2001



SKY CHANNEL LIMITED

BALANCE SHEET AS AT 30 JUNE 2000

	<u>2000</u>	<u>1999</u>
Due from holding company	£2,000 =====	£2,000 =====
Share capital -		
Authorised - 2,000 Ordinary Shares of £1 each	£2,000 =====	£2,000 =====
Issued and fully-paid -		
2,000 Ordinary Shares of £1 each	£2,000 =====	£2,000 =====

NOTES:

1. The Company was dormant within the meaning of the S.252 of the Companies Act 1985 throughout the financial year ended 30 June 2000.
2. The Company's holding company is News International plc.
3. The ultimate holding company is The News Corporation Limited, a company incorporated in South Australia.

SIGNED ON BEHALF OF THE BOARD



P W Stehrenberger
Director

24th January 2001