



**James Finlay Management &
Secretarial Services Limited
Report & Accounts**

2010

TUESDAY



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JAMES FINLAY MANAGEMENT & SECRETARIAL SERVICES LIMITED

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JAMES FINLAY MANAGEMENT & SECRETARIAL SERVICES LIMITED
COMPANY INFORMATION

DIRECTORS

R J Mathison (Chairman)
P R Henson
D J Gilmour

SECRETARIES & REGISTERED OFFICE

James Finlay Limited
Swire House
59 Buckingham Gate
London
SW1E 6AJ

Registered in England No 448872

JAMES FINLAY MANAGEMENT & SECRETARIAL SERVICES LIMITED
DIRECTORS' REPORT

The Directors submit their Report and Accounts for the year ended 31 December 2010

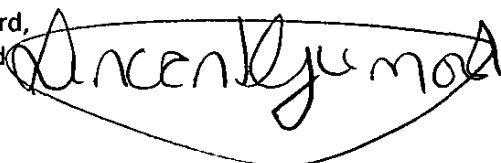
REVIEW OF THE BUSINESS

The Company did not trade during the year and it is not envisaged that it will trade in the foreseeable future. All expenses of the company during the year were borne by the Company's immediate parent company James Finlay Limited.

DIRECTORS

The Directors at any time during the year ended 31 December 2010 and to the date of this report were as shown on page 2.

By Order of the Board,
James Finlay Limited
Secretaries

A handwritten signature in black ink, appearing to read "Vincent Guma", is written over a faint, hand-drawn oval shape.

London, 28 July 2011

JAMES FINLAY MANAGEMENT & SECRETARIAL SERVICES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the group and parent company financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and parent company and of their profit or loss for that period. In preparing each of the group and parent company financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the parent company's transactions and disclose with reasonable accuracy at any time the financial position of the parent company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

JAMES FINLAY MANAGEMENT & SECRETARIAL SERVICES LIMITED**BALANCE SHEET at 31 December 2010****Company number 448872**

	Note	2010 £	2009 £
CAPITAL AND RESERVES			
Called up share capital	4	12,377	12,377
Profit and loss account		(12,377)	(12,377)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS			
		<hr/>	<hr/>

For the year ended 31 December 2010, the Company was entitled to exemption under section 480 of the Companies Act 2005 ("The Act")

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of The Act

The Directors acknowledge their responsibility for complying with the requirements of The Act with respect to the Company's accounting records and the preparation of accounts

These accounts were approved by the Board of Directors on 28 July 2011 and were signed on its behalf by



P R Henson Director

JAMES FINLAY MANAGEMENT & SECRETARIAL SERVICES LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

The Company has taken advantage of the exemption in paragraph 3 (c) of Financial Reporting Standard 8 from disclosing transactions with related parties that are part of the John Swire & Sons Limited Group or investees of the Group

2 EMPLOYEES

The Company had no employees at any time during the year (2009 Nil)

3 DIRECTORS

No Director received any remuneration from the Company during the year (2009. Nil)
There were no disclosable contracts with Directors during the year

4 SHARE CAPITAL

Authorised share capital was abolished under the UK Companies Act 2006 with effect from 1 October 2009. Consequential amendments have been made under the Company's articles of association

	2010	2009
	£	£
Called up share capital		
Allotted, Issued and Fully Paid		
12,377 Ordinary Shares of £1 each	12,377	12,377
	<hr/>	<hr/>

5 PARENT COMPANY

The company is a subsidiary undertaking of James Finlay Limited, which is registered in Scotland. The Company's ultimate parent company is John Swire & Sons Limited, which is incorporated in England

The smallest group in which the results of the company are consolidated is that headed by James Finlay Limited and the largest is that headed by John Swire & Sons. The consolidated accounts of these groups are available to the public and may be obtained from Swire House, 59 Buckingham Gate, London SW1E 6AJ